

Working Group on Independence

To strengthen auditor's independence compliances to enhance credibility and trust in the audit profession.

Following are the broad guidelines for the working group including but not limited to the following:

1. To recommend Directive/ Regulations on the non-audit services provided to the PICs.
2. To review the existing independence requirements required under applicable laws and regulations.
3. To review the international practices prevalent for the non-audit services which are in addition to IESBA code of ethics for PICs.
4. To form an email group as a community forum for auditor's independence matters.
5. To develop guidance/publications/FAQs/Case studies relating to auditor's independence.
6. To review Exposure draft on independence standard issued by IESBA for comments.
7. To review communication received from regulators on auditor's independence matters and provide advice to the Board.
8. To assist in training and capacity building of members/firms/audit committees on auditor's independence matters.
9. To submit quarterly report to the Board on the activities of the working group and also provide suggestions to the Board on the areas to work.

Composition:

1. **Waqas Aftab Sheikh – Working Group Chairman**
2. Shariq Ali Zaidi
3. Nadeem Shahab
4. Atif Zamurrad Malik
5. Tasneem Yusuf
6. Faraz Ilyas
7. Omer Chughtai
8. Muhammad Nasir Muneer
9. Shahzad Ali
10. Shahbaz Akbar
11. Zulfiquar Jaffer