



ICAP

# **Session with Audit Committees of Listed Companies**

***Bridging the Gap: Aligning Auditors,  
Regulators and Audit Committees***



**Ms. Hina Usmani, ICAP Council Member &  
Member, Auditing Standards & Ethics Board**



**Mr. Farrukh Rehman, ICAP Council Member &  
Chairman, Auditing Standards & Ethics Board**



Mr. M. Akhtar Javed, Executive Director  
Banking Policy & Regulations Group (BPRG), State Bank of Pakistan



Mr. Akif Saeed, Chairman  
Securities and Exchange Commission of Pakistan



Ms. Linda Biek, Director  
International Ethics Standards Board for Accountants



Mr. M. Abdul Aleem  
Board Member, Audit Oversight Board



Mr. Asif Iqbal, Director  
Securities and Exchange Commission of Pakistan



## Requisite Qualities in Audit Indicative

Independence

In relationship

Challenging a

Time commitment

Financial skills, knowledge qualification or competence

Other competence

Personal qualities

Integrity

High ethical s

Raise and add

Tenacity of as

Ms. Hena Sadiq, Partner  
Yousuf Adil, Chartered Accountants



### Panel Discussion with Audit Partners

Left to Right - Mr. Khurram Jameel, Partner, Grant Thornton Anjum Rehman & Member, Auditing Standards & Ethics Board, Mr. Salman Hussain, Territory Senior Partner, A. F. Ferguson & Co., Mr. Farrukh Rehman, ICAP Council Member & Chairman Auditing Standards & Ethics Board, Ms. Hina Usmani, ICAP Council Member & Member, Auditing Standards & Ethics Board, Mr. Omer Chughtai, Partner, EY Ford Rhodes, Mr. Zulfikar Ali Causer, Partner, BDO Ebrahim & Co. and Mr. Muhammed Waseem, Partner, Rahman Sarfaraz Rahim Iqbal Rafiq



### **Panel Discussion with Audit Committee Chairs of Listed Companies**

Left to Right - Ms. Hina Usmani, ICAP Council Member & Member, Auditing Standards & Ethics Board, Mr. M. Abdul Aleem, Board Member, Audit Oversight Board, Mr. Khalid Mansoor, Unilever Pakistan Foods Limited, Mr. Farrukh Rehman, ICAP Council Member & Chairman Auditing Standards & Ethics Board, Mr. Badaruddin F. Vellani, Vellani & Vellani, Mr. Aftab Ahmad, Pakistan Petroleum Limited, Mr. Aymn Currimbhoy, Jubilee Life Insurance Company Limited and Mr. Asif Ali Qureshi, CEO, UBL Fund Managers Limited & Member, Auditing Standards & Ethics Board



## Session with Audit Committees of Listed Companies

**Bridging the Gap: Aligning Auditors, Regulators and Audit Committees held on May 21, 2025**



Group Photo with Audit Committee Chairs of Listed Companies and Audit Partners at ICAP House, Karachi