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PRACTICING MEMBERS OF THE INSTITUTE

Dear Member

ISQM 1 Service Providers

ISQM 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements or Other Assurance or Related Services Engagements, represents a paradigm shift in how audit firms manage quality—moving from reactive to proactive, and from compliance-driven to risk-aware quality management and requiring audit firms to have their systems of quality management designed and implemented as per ISQM 1.

With the aim to support audit firms in maintaining compliance with ISQM 1 requirements, we have compiled a data of various service providers who offer tailored solutions on ISQM 1 globally as well as locally including customized ISQM 1 Manual, ISQM Risk Assessment Questionnaire and Toolkit, ISQM 1 Training Modules, other consultancy services and workshops etc. and helping firms to streamline their quality management processes.

This communication aims to provide you a list of ISQM 1 service providers along with the key features of their product and services, prices and contact information etc. To facilitate our practicing members, we have also approached the service providers from the given list like PCP, Mercia and Croner-I who have expressed willingness to extend negotiated pricing to ICAP practicing members, making these resources more accessible and economical:

- a. PCP (Proactive Consulting for Practitioners Limited) ISQM Manual
- b. Mercia Quality Management Manual
- c. Croner-I Quality Management Tool
- d. Inflo QMS
- e. Apex ISQM Toolkit
- f. HAT ISQM Pack

Firms are encouraged to explore the details of these service providers available on our website and select the option that aligns best with their firm's size and nature of engagements.

List of ISQM 1 Service Providers can be accessed on the ISQM Knowledge Hub webpage of ICAP using the link: https://icap.org.pk/aseb/audit-assurance/isgm-knowledge-hub/

Should you have any queries or require further clarification, please contact the Technical Services Department of ICAP.

Yours truly

Farheen Mirza, FCA

Deputy Director Technical Services

& Secretary Auditing Standards & Ethics Board