



ISHTIAQ RANA & Co.  
CHARTERED ACCOUNTANTS

# BUSINESS PROFILE





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## FIRM'S OVERVIEW

IRCO is a company excelling and providing a whole range of specialized professional Business and Financial consultation services in fields like Audit & Assurance, Consultancy, Tax Advisory, I.T. Services, ERP Solutions, Business Development and other services related to business. We own offices in Pakistan, UAE (GCC), and UK and provide these services in international markets through specialized and qualified professional team of experts in the relevant field.

Productivity, experience and responsibility are the fundamental standards of our work that guarantee high quality services and successful security of the clients' interests.

IRCO is a group of industry trained experts. Our abilities depend on the profound learning of national and global practice and on our rich experience.

Ishtiaq Rana & Co, Chartered Accountants is a Quality Control Review (QCR) rated firm, enlisted on the panel of The Institute of Chartered Accountants of Pakistan (ICAP).

# OUR HISTORY

**2004**

**LAHORE**

IRCO  
Established its  
first office

**1**

**2010**

**DUBAI**

IRCO  
Established its  
Second office

**2**

**2012**

**LONDON**

IRCO  
Established its  
third office

**3**

# OUR HISTORY

**2018**

**Lahore**

New Purpose  
Built office  
established

**4**

**2019**

**Georgia**

IRCO  
Established its  
Fourth Office

**5**

**2022**

**QCR**

IRCO enlisted  
on QCR-rated  
Firms

**6**

# OUR PHILOSOPHY



## Mission

To provide innovative, client-focused solutions that drive sustainable growth and regulatory compliance globally.



## Vision

To be a recognized globally in financial, advisory, and technology solutions, fostering long-term success for our clients.



## Values

We are committed to integrity, innovation, and excellence, delivering client-focused solutions while fostering collaboration and social responsibility.



# OUR TEAM



ISHTIAQ RANA & CO.  
CHARTERED ACCOUNTANTS



## OUR CORE TEAM



**ISHTIAQ AHMAD RANA – FCA**  
**Managing Partner**

Mr. Ishtiaq Ahmad Rana is the Principal and Managing Partner of Ishtiaq Rana & Company Chartered Accountants. With a distinguished career in accounting and consultancy, he has been a pivotal force in the firm's success. He completed his professional training with S.M. Masood & Co. Chartered Accountants in January 1998 and became a Chartered Accountant in 2000, following his graduation with a Bachelor of Commerce in 1993. His expertise includes, feasibility studies, forensic accounting and investigation.

**LAEEQ AHMAD RANA – FCA**  
**Senior Partner**

Mr. Ishtiaq Ahmad Rana is the Principal and Managing Partner of Ishtiaq Rana & Company Chartered Accountants. With a distinguished career in accounting and consultancy, he has been a pivotal force in the firm's success. He completed his professional training with S.M. Masood & Co. Chartered Accountants in January 1998 and became a Chartered Accountant in 2000, following his graduation with a Bachelor of Commerce in 1993. His expertise includes, feasibility studies, forensic accounting and investigation.





## OUR CORE TEAM



**AHMED SALMAN NAZ – FCA**  
**Director Business Advisory**

Mr. Ahmed Salman Naz's professional journey began at S.M. Masood & Co, where he received his training and served as Manager Taxation. With a substantial background in the sugar industry, spanning 20 years, he brings a wealth of practical knowledge to our team. Having joined IRCO, Mr. Naz's unique blend of industry experience and professional practice further enhances our ability to provide exceptional tax consultancy services, showcasing the caliber of talent that defines our firm.

**JAWAD AHMED RANA – ACA**  
**Partner Assurance & Business Advisory**

Mr. Jawad Ahmed Rana, a dynamic and enthusiastic professional within our team. Having completed his professional training at A. F. Ferguson & Co. Chartered Accountants (A member firm of PwC) in June 2015, Mr. Jawad served in a supervisory capacity until January 2016. During his tenure at A. F. Ferguson, he gained extensive experience in assurance and taxation services across diverse business sectors. In 2016, Mr. Jawad joined IRCO, where he continued to enhance his skills in the context of Small and Medium Practice (SMP).



## OUR CORE TEAM



**SYED MUHAMMAD ALI – M.Sc.**  
**Director Taxation**

Mr. Syed Muhammad Ali has been an integral part of our firm since 2007. With an extensive background in practicing both direct and indirect taxation, Mr. Ali brings a wealth of knowledge and experience to our team. Furthermore, Mr. Ali expanded his expertise by pursuing an M.Sc. in International Development Finance from Manchester University during his time abroad. His longstanding commitment to our firm, coupled with his diverse educational background, positions Mr. Syed Muhammad Ali as a key asset in providing comprehensive and informed tax advisory services to our clients.



# PORTFOLIO OF SERVICES



ISHTIAQ RANA & CO.  
CHARTERED ACCOUNTANTS

# AUDIT & ASSURANCE SERVICES

As a decision maker, you need to be sure you are acting on reliable information. You need to be aware of your business risks and know that they are managed effectively. You need faith in your underlying systems and controls and confidence that you are compliant with key legal requirements. Moreover, you need to be able to instill your shareholders, investors and customers with the same confidence.



Audit & Assurance Services are the heart of what we as a professional do and are trained for. The professionals at IRCO are well conversant with the latest International Financial Reporting Standards (IFRS) and applicable Laws & Regulations which govern the financial reporting of the various Industries and Corporate entities. Our Key Audit & Assurance Services Include:

- Statutory Audit
- Non- Statutory Audit
- Internal Audit
- Business Process Re- engineering
- Compilation of Financial Statements
- Information System Audit
- Management Audit
- Forensic Accounting and Investigations

# BPO & SHARED SERVICES

As a decision maker, you need to be sure you are acting on reliable information. You need to be aware of your business risks and know that they are managed effectively. You need faith in your underlying systems and controls and confidence that you are compliant with key legal requirements. Moreover, you need to be able to instill your shareholders, investors and customers with the same confidence. We provide the following Outsourcing services



- Data Entry Services
- Data Processing
- Financial Reporting and Analysis
- Payroll Processing
- Compliance with Labor Laws
- Tax Preparation and Compliance
- Bank Reconciliation
- General Ledger Maintenance
- Employee Onboarding and Offboarding
- Payroll Benefits Administration
- Bank Reconciliation
- Feedback and Surveys
- Vendor Management
- Order Processing
- Inventory Management
- Accounts Payable and Receivable Management
- Internal Audit

# TAXATION SERVICES

The most well-known sort of tax cut comes as an expense derivation. Expense is a vital piece of the business condition. Regardless of whether you need to grow your business on the neighborhood level or to cross national outskirts, you should incorporate duty issues in your general business methodology. IRCO intends to give an arrangement of duty benefits that addresses every one of the issues of associations, encourages our clients to deal with their commitments and adequately collaborate with the assessment specialists. We help you identify and innovate tax planning opportunities in Corporate Income Tax, Personal Income Tax, International Tax and Value Added Tax (VAT). We advise our clients on characterization, valuation, appropriateness of expenses on exchanges and tolerability to tax cuts/exclusions and formulating indirect tax efficient business models.

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# INFORMATION TECHNOLOGY (IT) SERVICES

The cutting edge industry is progressively depending on the execution of ERP and web-empowered IT arrangements. At Ishtiaq Rana Company, we give a compelling and creative answer to outsource IT and computer related prerequisites by offering an extensive variety of particular administrations that is individually tailored to meet specific needs of any business. We have an in-house software development team which continuously develop software to cater the needs of our clients.

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## WHY CHOOSE IRCOCA?



- **Global Expertise, Local Insights:** With a presence in Pakistan, the UAE, and the UK, we offer a global perspective while providing in-depth local knowledge to navigate regional complexities.
- **Client-Centric Approach:** Our commitment to personalized solutions ensures that every client receives tailored services aligned with their specific needs and goals.
- **Innovative Solutions:** By leveraging cutting-edge technology and methodologies, we provide future-ready solutions that drive business transformation and add real value.
- **Commitment to Excellence:** Our team is dedicated to delivering top-tier service quality and expertise that not only meet but exceed expectations.
- **Ethical Leadership:** Integrity and transparency are the hallmarks of our firm. We build lasting relationships based on trust, accountability, and fairness.

## OUR NUMBERS



**20+**

YEARS OF EXPERIENCE



**50+**

ASSURANCE CLIENTS



**100+**

TAX CLIENTS



**500+**

FINISHED PROJECTS

## A FEW NOTABLE CLIENTS



PUNJAB TRANSPORT COMPANY



US APPAREL & TEXTILES  
—USGROUP—



BAHRIA TOWN



Atlas Honda



MONSANTO



ALBRO  
Pharmaceuticals pvt Ltd.



WAPDA



Beaconhouse



Chenab Textile Mills



ROSHAN  
Packages (PVT) LTD



Pulp & Purée Co.

## CONTACT US

### Pakistan Office:

6/b, Block H, Gulberg III,  
Lahore

### Dubai Office:

R8, E2, 19<sup>th</sup> Floor, Conrad,  
Sheikh Zaid Road

### UK Office:

11 Masefield Gardens, London

### Georgia Office:

1<sup>st</sup> Floor, N 19, Building 3,  
Rustavi Highway, Tbilisi

@ info@ircoca.com



www.ircoca.com