

Business consultants with a global perspective.

Rahman Sarfaraz Rahim Iqbal Rafiq
Chartered Accountants

A MEMBER OF RUSSELL BEDFORD INTERNATIONAL

The Firm KEY FACTS



Established in

1980s

RSRIR was formed in 2006 through merger to provide a broad spectrum of specialized services to a diversified client portfolio. It has its foundations in the professional practices of Rahman Sarfaraz & Co, Chartered Accountants and Rahim Iqbal Rafiq & Co, Chartered Accountants. Both the firms were established in the early 1980s and with decades experience had earned respect for its professional standing, competence and execution.



**Global Firm
NETWORK**

RSRIR is a member of Russell Bedford International, a global network of independent firms of accountants, auditors, tax advisers, lawyers and consultants.

Ranked as one of the world's top networks, Russell Bedford is represented by some 700 partners, 6500 staff and 350 offices in more than 100 countries in Europe, the Americas, Middle East, Africa, Indian Sub-Continent and Asia-Pacific.



Forum of Firms

Russell Bedford International was named among the first 17 full members of the IFAC Forum of Firms in January 2008. The Forum of Firms is an independent association of international networks of firms that perform transnational audits. The objective of the Forum is to promote consistent and high-quality standards of financial reporting and auditing practices worldwide—bringing together firms that perform transnational audits and involving them more closely with IFAC's activities in audit and other assurance-related areas. Members of the Forum are required to demonstrate their commitment to adhere to and promote the consistent application of high-quality audit practices worldwide.



**Recognized on all
PANELS
of Auditors**

Companies.

✓ Pakistan Stock Exchange Limited for the System Audits of their members.

RSRIR continuously receives satisfactory Quality Control Review [QCR] Rating from the Institute of Chartered Accountants of Pakistan.

RSRIR is recognized and is on the following approved Panels:

- ✓ State Bank of Pakistan in top category 'A' - eligible to carry out audits of all banks and financial institutions.
- ✓ USAID Regional Inspector General, Manila,
- ✓ Securities and Exchange Commission of Pakistan for audits of Modarabas, Brokers and Insurance

Business consultants with a global perspective



Taking you further.

RAHMAN SARFARAZ RAHIM IQBAL RAFIQ, CHARTERED ACCOUNTANTS [RSRIR] takes you not only where you want to go, but helps you explore new horizons, with prime talent, latest technologies and, in sharing knowledge and developing ideas together as a team, affords you the opportunity to go where you might not have thought you could go!

“We aim to help clients go further and to reach new heights of sustainable growth”

RSRIR provides a wide range of services to a large number of clients in Pakistan. Clients serviced by RSRIR include public sector corporations, listed entities, private companies, non-profit and charitable entities and financial institutions.

At RSRIR, accountants, tax advisers and experts, lawyers and consultants

work closely together, to provide optimum solutions. The knowledge and expertise of the partners and senior staff enables RSRIR to apply quality and professionalism to fulfill client's needs.

The services provided by RSRIR are governed by its mission and values. Maintenance of quality standards,

professionalism and integrity are of prime importance and the same are reflected through the services provided by RSRIR. Remaining within these parameters RSRIR has developed refined, comprehensive and flexible procedures to provide the stakeholders with the maximum benefits through quality, effective and cost efficient services.

Our Vision.

To be a leading professional services firm recognized globally for our expertise, multidisciplinary solutions & commitment to excellence.

Our Mission.

To provide globally aligned professional services and business solutions that drive growth and empower our clients & team to reach new heights.





Our Values.

Our Vision and Mission is guided by our Values

“We invest time in listening to you, understanding your needs and building trust”

- We apply Internationally Acceptable Standards in all engagements.
- We protect our clients' interests, giving them preference after effectively dealing conflict of interest issues and without mitigating internationally acceptable standards and ethical professional practices.
- We maintain confidentiality of all the sensitive information obtained during professional engagements.
- We ensure continuous growth and enhancement of distinguishable client service through innovation and creativity.
- We strictly adhere to Code of Professional Ethics.
- We provide professional services maintaining independence, without being affected by influences that compromise professional judgment, with integrity, objectivity and professional skepticism.



Local insight. Global reach.

RSRIR is member of Russell Bedford International - a global network of independent professional services firms

Russell Bedford International is a global network of independent firms of accountants, auditors, tax advisers and business consultants.

Ranked as one of the world's top networks of firms, Russell Bedford is represented by some represented by some 700 partners, 6500 staff and 350 offices in more than 100 countries in Europe, the Americas, Middle East, Africa, Indian Sub-Continent and Asia-Pacific.



Access to a worldwide network of professional services firms with a wealth of practical commercial experience.

An understanding of the big picture and detailed local knowledge

Professional, personal service based on strong and established relationships.

Access to specialists in various sectors of activity

Access to experts with the right skills, in the right place

Rapid exchange of information

Global presence





Big enough.

RSRIR is ranked among the leading top-tier practices in Pakistan which is evident by recognition of the firm by all regulators and stakeholders.

*“Recognized and trusted
all across, all over and
throughout”*

RSRIR is included in top categories of all panels of auditors maintained by various regulatory authorities in Pakistan, including State Bank of Pakistan, Securities and Exchange Commission of Pakistan, Institute of Chartered Accountants of Pakistan, Audit Oversight Board, Pakistan Stock Exchange and Central Depository of Company of Pakistan.

Being recognized enables RSRIR to engage in audits of all kinds of regulated entities, including, banking companies and financial institutions, non-banking finance companies, securities brokers, insurance companies, public listed companies and economically significant entities.



State Bank of Pakistan maintains a panel of auditors, under Section 35 (1) of Banking Companies Ordinance, 1962, eligible to carry out audit of banking companies and financial institutions. The same panel is also followed by various other regulators for public interest entities. RSRIR is right there at the top in Category 'A' and is accordingly eligible to carry out audits of all banking companies and financial institutions.



Audit Oversight Board is the independent audit oversight board established to enhance the quality of audit of financial statements of public interest entities. Further, the Board undertakes comprehensive review and examination of the work of Quality Assurance Board of the Institute of Chartered Accountants of Pakistan. RSRIR is registered with the Board and thus eligible to conduct audits of public interest entities.



The Institute of Chartered Accountant of Pakistan regulates the profession of accounting in Pakistan. The Institute's Quality Control Review is a key part of its regulatory framework, established to develop and maintain compliance of professional standards amongst the firms engaged in audits. RSRIR has maintained a Satisfactory Quality Control Review Rating since the inception of the program.



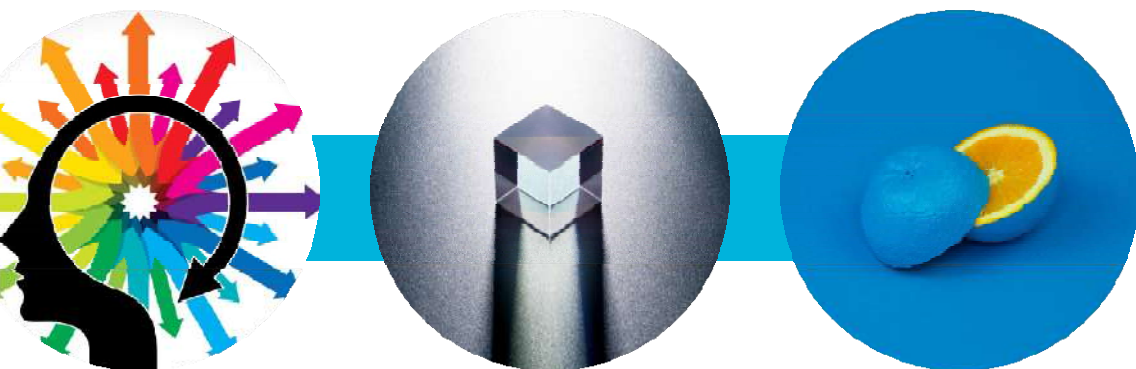
The Securities and Exchange Commission of Pakistan regulates and supervises the corporate sector, capital markets, insurance companies, brokers, non-banking finance companies and other regulated entities. The Commission maintains a panel of auditors who are eligible to carry out audits of various regulatory entities. RSRIR is right there at the top in Category 'A' and is accordingly eligible to carry out audits all such regulated entities.



Pakistan Stock Exchange Limited maintains a panel of auditors for system audit of its members/brokers. The audit firms are included on the panel after evaluation over a stringent criteria established by the Exchange, including size of the firm, technical expertise of partners and staff, technology infrastructure etc. RSRIR is included on the PSX's panel of auditors and accordingly is eligible to carry out system audits of its members.



The Central Depository Company of Pakistan Limited was established as a securities depository and is the sole entity handling the electronic settlement of transactions carried out at the Pakistan Stock Exchange. The Depository maintains a panel of Auditors for compliance audits of issuers of securities. RSRIR is included on the panel and thus eligible to carry out compliance audits of issuers of securities.



Competence. Professionalism. Creativity.

RSRIR places emphasis on competence, professionalism and creativity in its professional engagements. To RSRIR, concern means dedication to each of its clients and a firm commitment towards helping them solve their business problems from commencement to conclusion.

*“We bring real benefits
in terms of the speed,
quality and delivery of
information”*

At RSRIR, competence and technical expertise play an integral part in the Firm's comprehensive approach to client service, forming the **CORE** which is never compromised. Competence is a combination of an in-depth understanding of the clients' business affairs, and a thorough knowledge of current principles and techniques.

RSRIR believes in professionalism, with the attributes of integrity, objectivity, independence, adherence to professional standards and applicable laws and regulations, and demonstrated will to maintain and improve the quality of services and to withstand all pressure, competitive and otherwise, not to compromise on principles, standards and quality.

Similarly, there are continued endeavors for creativity. At RSRIR a creative approach is stressed in all engagements. Imagination combined with sound professional judgment provides the firm with the opportunity to explore new concepts while remaining sensitive to the fundamental need for practical solutions. The Firm's philosophy is to anticipate management's needs and design solutions which are innovative and effective.



Quality. Integrity. Independence

*RSRIR is totally committed to quality, integrity and independence - **our minimum standards***

*“We are always
committed to promoting a
culture of quality
throughout the organization”*

RSRIR's system of quality control has been designed to provide it with reasonable assurance that the firm and its personnel comply with professional standards as well as with regulatory and legal requirements and that reports issued by RSRIR are appropriate in the circumstances.

We have policies and procedures, that require:

- maintenance of appropriate quality control standards in accordance with International Standards on Quality Control, issued by the International Auditing and Assurance Standards Board, in addition to relevant national quality control standards.
- participation in our global network's audit quality control review programme.
- participation in audit quality control review program of the Audit Oversight Board and the Institute of Chartered Accountants of Pakistan.
- having policies and methodologies for the conduct of audits that are based, to the extent practicable, on International Standards on Auditing.
- having policies and methodologies in place that, as a minimum, conform to the International Ethics Standards Board's Code of Ethics for Professional Accountants.

Diversity is **STRENGTH**

Being one of the top-rated accounting firms globally, RSRIR provides a wide range of service to large portfolio of clients.



- **AUDIT AND ASSURANCE**

Financial Statement Audits, Internal Audits, Audit of IT Systems Data Security & Compliance Audit

- **TAXATION**

International taxation, VAT compliance, Zakat compliance & Comprehensive tax planings

- **CORPORATE FINANCE**

Debt & Equity Capital Management. Debt Financing. Financial Risk Management. Debt Restructuring.

- **CORPORATE SECRETARIAL**

Company Incorporation and Licensing. Public and other Capital Issues. Legal Compliance. Corporate Governance. Liquidation and Winding-up.

- **FINANCIAL ACCOUNTING AND REPORTING**

International and National Accounting and Financial Reporting Standards, Financial Statements Compilation, Maintenance of Books of Account, Payroll Accounting.

- **INFORMATION TECHNOLOGY**

Management Information Systems. Accounting Information Systems. Enterprise Resource Planning Systems. Business Process Automation.

- **HUMAN RESOURCES**

Human Resources Management Systems. Policies and Procedures. Recruitment. Training. Payroll Processing.

- **MANAGEMENT CONSULTING**

Feasibility Studies. Financial Forecasting and Budgeting. Investment Decisions. Strategic Management. Actuarial Services. Business Process Re-engineering. Mergers and Acquisitions. Assets, Shares, Projects and Business Valuations. Due Diligence

- **BUSINESS PROCESS OUTSOURCING**

Comprehensive bookkeeping solutions Financial reporting & analysis Budgeting & forecasting

“A wealth of diversified experience has allowed us to develop specialist expertise in numerous fields”



Real Estate and Property



Social Services



Construction and Engineering



Health Care



Arts and Media



Energy and Utilities



Professional Services



Financial Services



Manufacturing and Trading



Transport and Travel

Recognizing **CHANGE**

We recognize the impact of continuous changes in:

- Ÿ Regulatory environment both nationally and internationally.
- Ÿ Complexity of the corporate and business structures with transnational transactions.
- Ÿ Communication and information technology.
- Ÿ Needs and expectations of the clients and related functionaries

Our endeavors in recognition of the impact of these changes are to help our clients to meet the new challenges and avail new opportunities, and we continuously strive to exceed the related expectations.



Our Service STANDARDS



Identify client's **REQUIREMENTS** and **EXPECTATIONS**



Research into **RESOURCE POOL** and **DATABASE** with emphasis on **BEST PRACTICES**



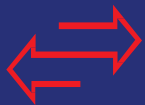
Identify Key Business **RISKS**



Devise a Client **SERVICE PLAN**



Assess probability of Anticipated **PROBLEMS**



Execute client service plan with **TWO-WAY COMMUNICATION** ensuring RSRIR's continued understanding of the client's requirements and expectations and, the value of services.



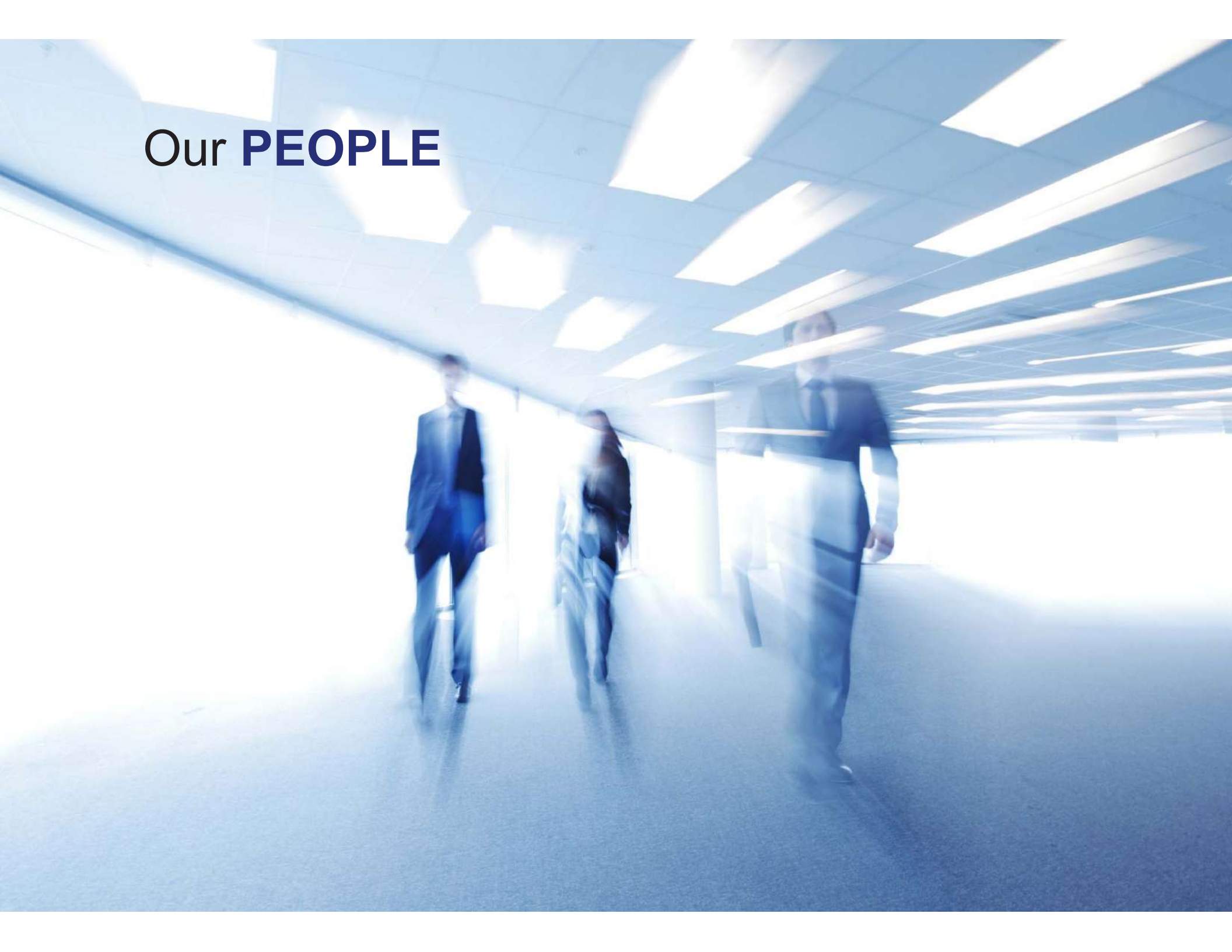
Make Recommendations for **VALUE ADDED BUSINESS**, identifying **STRATEGIC ISSUES** and priorities requiring **ADDRESSAL**



EVALUATION of RSRIR performance and meeting of client's **OBJECTIVES**

*"Our SERVICE STANDARDS define who we are and where we can take you.
Further..... Definitely...."*

Our **PEOPLE**



Meet Our **PROFESSIONAL TEAM**



ABDUL RAHIM
PARTNER (TAXATION)



M. IQBAL SUMAR
PARTNER (CORPORATE
ADVISORY)



M. RAFIQ DOSANI
PARTNER (TAXATION)



MUHAMMAD WASEEM
PARTNER (AUDIT & TAXATION)



SAAD IQBAL
PARTNER (AUDIT & BUSINESS
PROCESS OUTSOURCING)



RASHID RAHMAN MIR
PARTNER (AUDIT)



ZUBAIR MALIK
PARTNER (AUDIT &
ASSURANCE)



ADNAN RASHEED
PARTNER (AUDIT)



ALI RAZA
PARTNER (AUDIT)



IBRAHIM JOOZER
DIRECTOR (EXTERNAL &
INTERNAL AUDIT)



M. IMRAN MUSHTAQ
DIRECTOR (AUDIT & TAXATION)



TAHIR ALI
DIRECTOR (BUSINESS PROCESS
OUTSOURCING)

Our CLIENTS...some of them..actually!



Our Prestigious Clientele in **SAUDI ARABIA**



Our **TAX CLIENTS.** *some of them. actually!*



Our **SALES TAX CLIENTS.** *some of them. actually!*





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