

REANDA HAROON ZAKARIA AAMIR SALMAN RIZWAN & COMPANY CHARTERED ACCOUNTANTS

A member firm of Reanda International Network



FIRM PROFILE | 2024

Updated: 03.10.2024

Our Mission

To become the leading professional services firm and to help our clients make substantial and lasting improvements in their business performance enabling them to reach high levels of economic value.



About **Reanda** **International**



reanda-international.com

Reanda is the brand built up by Reanda Certified Public Accountants ("**Reanda CPA**"), a licensed accounting firm established in Beijing in 1993. Today, Reanda CPA is the top tier firm in China with over 20 offices and a staff force of 2,000 people. Following the initial formation announcement of the Reanda International Network by Reanda CPA in 2009, Reanda International Investment (Beijing) Company Limited ("RIIB") and its wholly owned subsidiary, Reanda International Network Limited, were established in Beijing and Hong Kong respectively in 2010. The two companies together are the administration headquarters of the Reanda International Network.

To cope with the recommendations from the CICPA to grow in lock step with ASEAN, the Reanda International Network has begun to establish networking activities throughout Southeast Asia. The Reanda International Network was formally launched on 15 September 2010 with the initial 7 member firms from China, Hong Kong, Macau, Japan, Singapore, Malaysia and Cambodia. Reanda International, as the first China branded international accounting network, strives to assist the domestic clients of the member firms doing business internationally, at the same time, provides a springboard to those foreign enterprises who are planning to explore their business ventures in China. Today's internationally-focused companies rely on the expertise of accountants and advisors who are not only knowledgeable about the regulations and tax systems of their local jurisdiction, but who are also experienced in working nationally and internationally in other jurisdictions. To succeed in a complex global business environment, senior company executives often need to make key decisions quickly. They need to call on professional advisors in diverse locations who can provide a broad range of high quality services. And it is all the more convenient if the full range of audit, tax and consultancy services can be coordinated through the firms in the same network. Reanda International aims to build a network that matches clients with carefully screened, independent, professional firms that are able to meet these exact requirements and other stringent membership criteria. Reanda International commissions its member firms to help prominent and growing companies in every industry to succeed in today's fast-changing legal and financial landscape.

Reanda International is one of the leading networks in the MENA and Asian region and is amongst the top networks of the world.

About Reanda Haroon Zakaria Aamir Salman Rizwan & Co



Reanda Haroon Zakaria Aamir Salman Rizwan & Company Chartered Accountants **"HZASR"** or the **"Firm"** (Previously Reanda Haroon Zakaria & Company, Chartered Accountants), comprises of associates and consultants who are lawyers, CAs, MBAs, CFAs, and members of other professional services' bodies. The Firm was founded by Mr. Muhammad Haroon, FCA and Mr. Zakaria, FCA in 1993 after the merger of their sole proprietorship practices. The merger brought immense synergies in terms of resources and expertise and has fueled the firm's growth since then. With more than two decades of client service excellence, we deliver assurance, tax and advisory services. The Firm has a full-scale legal team, comprising of advocates and barristers, and an extensive experience in advising on all areas of corporate, commercial, financial and civil law matters. The legal team is well supported by technical experts & specialists in tax, accounting, and corporate matters. We work together to respond to clients' complex business problems and challenges by providing them with value-added solutions.

Our clients reflect our **versatile** nature. We serve a broad mix of private-, public-, and social-sector organizations.

The Firm is listed on State Bank of Pakistan (SBP)'s panel of auditors for banking companies under category "B", which allows the Firm to provide audit and assurance services to banks and DFIs having total assets up to PKR 100 billion or branches up to 160. The Firm is also listed on Securities and Exchange Commission (SECP)'s panel of approved auditors which allows the firm to provide audit and assurance services to all SECP regulated entities and is placed amongst the top audit firms of Pakistan. The Firm is also listed on the panel of the Audit Oversight Board (AOB) which allows the Firm to conduct statutory audit of listed and public interest companies. The Firm has successfully maintained satisfactory Quality Control Review (QCR) rating with the Institute of Chartered Accountants of Pakistan (ICAP) for more than a decade and is an authorized Training Organization (TO). The Firm is also proud to be an approved employer of Association of Chartered Certified Accountants UK (ACCA).

Our Services

The quality of our work is at the heart of our organization. We define quality service as one that consistently meets the expectations of our clients and which complies with all applicable standards and policies. An important part of delivering against this quality definition is building a culture across the Firm that emphasizes that quality is the responsibility of everyone. Continuing to enhance this culture of quality is a significant area of focus for our leadership teams and one which plays a key part in the measurement of their performance.



Audit & Assurance



The Firm's audit & assurance practice consists of qualified and highly experienced resources. The goal is to provide assurance services with integrity, objectivity, independence, and adherence to all professional standards and applicable laws and regulations. The Firm has a satisfactory Quality Control Review (QCR) rating under the QCR Program of the Institute of Chartered Accountants of Pakistan (ICAP). QCR is conducted by the ICAP to ensure compliance of quality standards while performing audit & assurance services by the practicing Firms in Pakistan. Our professionals work with you to provide transparency across financial and non-financial reporting.

Our clients include listed and economically significant corporate entities, medium and small sized companies, reputed welfare and not-for-profit organizations.

Our assurance practice can help you with:

- Addressing regulatory reporting requirements.
- Advice on controls and processing system weaknesses.
- Advice on use of various accounting treatments for complex transactions.
- IFRS reporting.
- Internal Audit Assignments.
- Due Diligence Assignments.
- Special Audits.

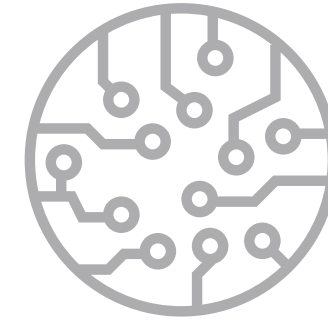
IFRS



We have a strong team of leaders who have more than two decades of experience in IFRS reporting and its implementation. IFRS is a global language for financial reporting. It is extremely important to stay updated and ensure proper implementation. The Firm provides comprehensive advisory on understanding and implementation of IFRS and helps its clients with IFRS updates and practical application guidance.

Advisory

We believe we will be successful if our clients are successful. We work together with our clients and think like their business partners. Our advisory practice offers solutions for business of all types. We have in-depth experience in corporate finance, restructuring, M&A, corporate strategy, performance improvement, and transformation strategies.



Tax



The Firm is the **leading provider of direct and indirect tax services** and enjoys a strong reputation in the local industry. We provide our clients with innovative tax solutions for their sophisticated and complex transactions. Our tax consultants/advisors are fully conversant with the complex laws and the techniques required for effective and strategic tax planning. As taxation pervasively affects all businesses and their decision-making process, our focus is on providing tax advisory and related services with a problem solving approach. More importantly, **the Firm has a full-scale in-house legal team**, comprising of advocates and barristers, and an extensive experience in advising on all areas of corporate, commercial, financial and civil law matters. The legal team is well supported by technical experts & specialists in tax, accounting, and corporate matters.

Our tax professionals have been representing our clients regularly before the federal and provincial tax authorities across all legal forums, including but not limited to, representation before the learned commissioners, the appellate tribunals, the Federal Tax Ombudsman (FTO), and the Honorable High Courts.

Legal



Business and legal issues are interconnected. The Firm has a separate legal arm which comprises of a full-scale legal team, including advocates and barristers, who have an extensive experience in advising on all areas of corporate, commercial, financial and civil law matters. The legal team is well supported by technical experts & specialists in tax, accounting, and corporate matters. We have our own experienced and well-connected lawyers who deal in wide range of sectors including real estate, M&A, customs, financial services, and multiple other sectors. The Firm has been engaged as legal advisors on several mergers, acquisitions and re-structuring.

The Firm, through its network of experienced advocates/barristers, also provides litigation services in all aspects of commercial and corporate law including Tax Law, Company Law, Banking Law, Labor Law, Customs Law, Accountability Law, Real Estate/Property Law, and Criminal Law.

Accounting & Bookkeeping Services [ABS]



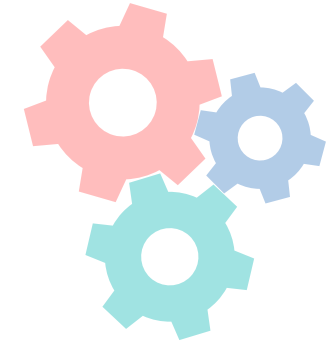
Our Accounting and Bookkeeping Services (**ABS**) comprises of a dedicated and a professional team providing accounting and financial reporting solutions which help clients make well-informed decisions. Combining their skills and knowledge, our ABS specialists provide comprehensive support in all accounting areas.

Our ABS team has the experience of working with various accounting ERPs to meet the expectations and requirements of our clients. Our accountants will assist you in implementing a strong accounting process and provide you with valuable insights and reports. We offer both on-field and remote services and tailor it according to the needs of our clients. We offer daily, weekly, monthly, and quarterly services based on requirements of the client.

Some of the services offered by the ABS practice are as follows:

- Financial accounting and reporting.
- Preparation of financial statements.
- Preparation of financial statements for foreign owner in English.

Business Process Outsourcing [Financial, Human Resources, IT, Legal]



The Firm has the capacity and resources to fully take over your company's back end office operations, whether financial or human resources or IT or legal, so that you can focus on more critical operations of your business. We have a network of hundreds of trainees and associates who have an ACCA, CA, Legal or MBA background. We work with our clients to create tailor made solutions and provide them with quality support. We build dedicated teams and create strong processes to ensure highest quality and in compliance with the local laws.

IT Audits, Consulting & Solutions

Our IT Audit, Consulting and Solutions (**IACS**) practice comprises of competent and dedicated IT professionals delivering high quality IT services and solutions within a reasonable time frame. We have a list of successfully delivered solutions for several clients in diversified business domains. We work with credible third party IT experts to deliver complete solutions as per clients' needs. Some of the services offered by the IACS practice are as follows:

Some of the services offered by the IACS practice are as follows:

- IT Audits
- ISO Implementation and Audits including ISO 27001, ISO 9001, 45001, 22301, 14001, 37000, 26000.
- SAP Audits and Post Implementation Review.
- Cyber Security & ethical hacking included certified CEH, CHFI and OSCP resources.
- Project Management and Business Process Re-Engineering.
- Automating accounting and financial functions.
- Preparing comprehensive strategy reports to identify and restructure IT solutions.

Family Business



A family-owned business faces unique challenges; however there are also unique strengths. Where other companies might measure success in quarters, you measure them in generations. Where others might focus uniquely on value, you also focus on values and growth—including preserving the company for the next generation, and perhaps leaving a legacy behind.

On the other hand, family dynamics and non-business considerations can derail even the most profitable enterprise—particularly when catalyzed by events such as a generational transition, or an external economic crisis.

We know that the most successful family businesses are those in which there is a balance between professional management, responsible business ownership and a healthy family dynamic. We have a keen understanding of the unique dynamics of family business, and we have the tools, experience and focus to help you optimize the positive forces in your family enterprise, while anticipating and minimizing any conflicts.

Regardless of your market, size, or industry, our experienced advisors will assist you in every step. From governance and strategy, to business transition and private wealth, to implementing your values, we have the expertise, tools, people and presence to help you manage your family enterprise and build lasting values.

Entrepreneurial & Private Business Services



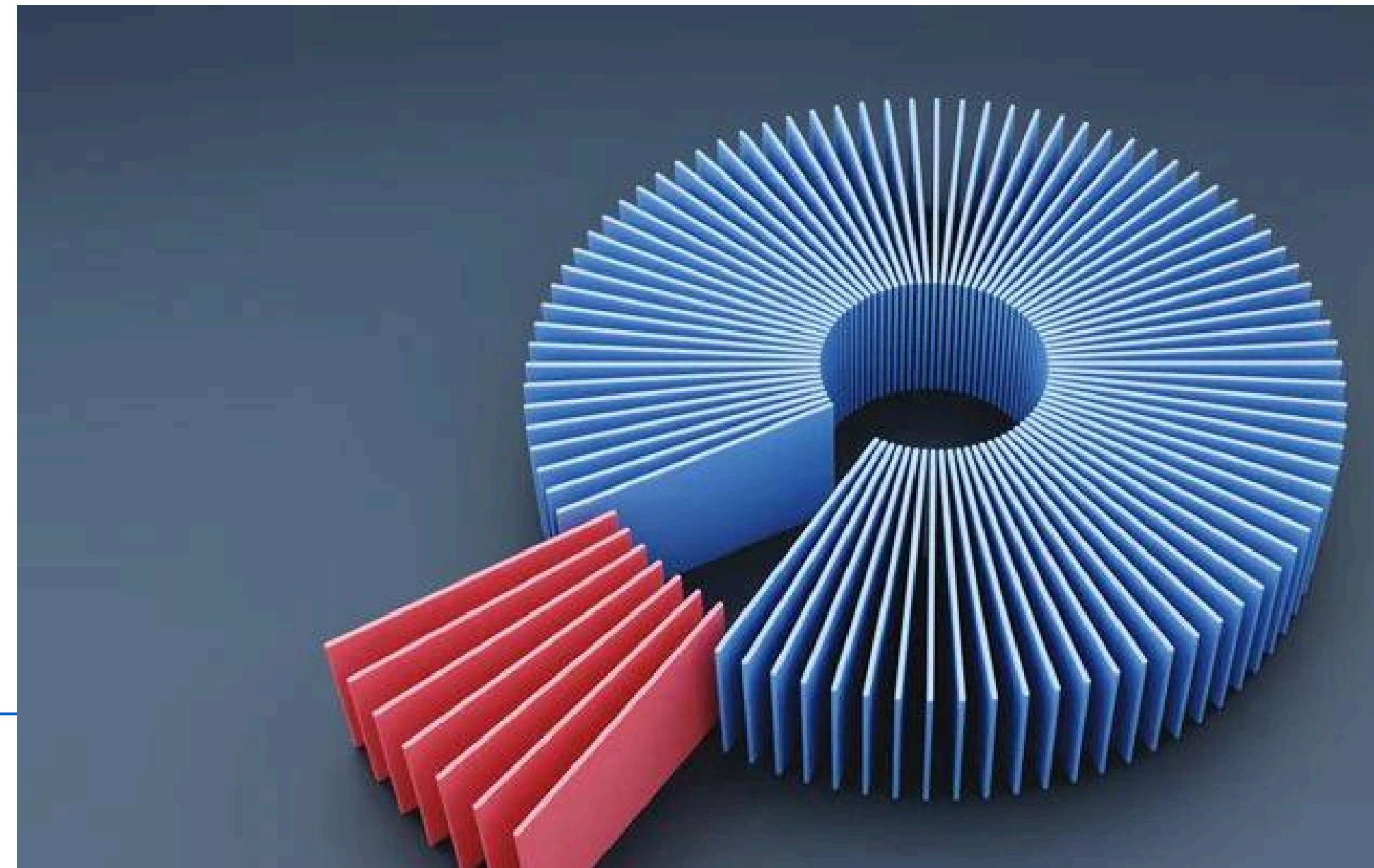
We provide a wide range of services for entrepreneurs and private businesses. Our Advisory practice has a dedicated team of professionals who will advise you at each stage from starting a business, to raising external financing, to successful exits. Our experts will provide you tailored advice on the complete structure of your business from legal to tax to management and any other challenging areas.

We can help you identify and manage the issues that arise in entrepreneurial start-ups, family and private businesses. Whatever your sector, scale or strategy, we'll have experience that's relevant to you, and the expertise to turn your vision into success.

Meet Our People

Our people are our greatest strength, The quality of our people is the cornerstone of our ability to serve our clients. For this reason, the Firm provides a great learning experience to our people, developing their skills, and creating an environment that fosters their growth as leaders.

We are a team of problem solvers, taking a practical approach working to build trust, deliver sustained outcomes and help clients solve their most important problems.



Muhammad Haroon

FCA | MANAGING PARTNER

Mr. Haroon is a fellow member of Institute of Chartered Accountants of Pakistan. He is also a member of Karachi Tax Bar Association and Memon Professional Forum. He has vast experiences in the industrial sector where he held a variety of leadership positions across key parts of the organizations' business. He is trained with PwC Pakistan and was admitted to membership of the Institute in 1989.

He is responsible for managing the overall strategic direction of the firm. He has strong experiences in transaction advisory, succession planning, and tax planning strategies. Mr. Haroon is actively involved in philanthropic work focusing on education, economic development, and social services in Pakistan.



Zakaria Ali Muhammad

FCA | SENIOR PARTNER

He is a fellow member of the Institute of the Chartered Accountants of Pakistan. He was admitted as a member of the Institute in 1989. He is also a member of Income Tax Bar Association Karachi. After completing his training period with A.R. Dewan & Company, Chartered Accountants, he joined the industrial sector and served in key executive positions where he played an important role in transformation of several organizations. After serving the industrial sector for several years, Mr. Zakaria became a founding partner of the firm.

He is an expert in indirect taxation and advises the firm's clients on all aspects of indirect taxation (both federal and provincial).



Abdul Rahim Lakhany

ADVOCATE HIGH COURTS | DIRECTOR LEGAL PRACTICE

Mr. Lakhany is one of the founding members of the firm. He is a registered advocate of High Courts of Pakistan and has been practicing law for over 25 years. He leads the legal and tax practice of the firm. He specializes in handling litigation and advisory matters *inter alia* relating to Tax Law, Corporate Law, Labor Law, Custom Law, and Accountability Law.

He advises firm's clients on their key legal challenges. Earlier in his career, Mr. Lakhany worked in the industry and held several leadership positions in the MENA region. Due to his strong background in both legal and finance, he has a versatile and practical approach in dealing with legal matters. He is one of the leading experts in Tax and Corporate litigation matters and many of the decisions in litigation matters handled by him are reported in law journals.



Muhammad Iqbal

A. Aziz

FCA | PARTNER ASSURANCE & ADVISORY

Mr. Iqbal is a fellow member of the Institute of Chartered Accountants of Pakistan. He is also an active member of Institute of Cost and Management Accountants of Pakistan since 1995. He is trained with PwC Pakistan. He joined the firm in March 2008. His core competencies include strong knowledge of IFRS, ISA, Companies Act 2017 and other applicable reporting standards in Pakistan.

He is currently one of the leaders in the audit & assurance practice of the Firm. He is primarily involved in leading, inter alia, statutory external audits, special audits, internal audits, financial due diligence, preparation of feasibility studies, etc.

Farhan Ahmed Memon

FCA | PARTNER ASSURANCE & ADVISORY

Mr. Farhan is a fellow member of the Institute of the Chartered Accountants of Pakistan. He is one of the leaders in the audit & assurance practice of the Firm. He also leads the IFRS advisory division of the Firm. He possess an in-depth understanding of IFRS and ISA. His role in growth of the Firm's assurance practice has been instrumental.

He joined the Firm in 2007 and completed his training from Russel Bedford Pakistan. He primarily leads assurance engagements of banking companies, NBFCs, modarabas, insurance companies, sugar companies, securities brokers etc.



Muhammad Yameen

**FCA, FCCA | PARTNER ASSURANCE &
ADVISORY**

Mr. Muhammad Yameen is one of the leaders in the audit & assurance practice of the Firm. He is also leading the IT Consulting and Solutions (**ICS**) practice of the Firm. He joined the Firm as a trainee in 2004. He has played an instrumental role in re-organizing the ICS practice of the Firm and in implementing the administrative and human resources policies of the Firm. He has been actively involved in advising the senior leadership with respect to improving and updating the Firm's audit & assurance manual.

He is a fellow member of Association of Chartered Certified Accountants UK and a fellow member of the Institute of Chartered Accountants of Pakistan. He is currently spearheading implementation of various ERP solutions and advising clients on digital transformation solutions.



Muhammad Farooq

ACA, LL.B | PARTNER ASSURANCE & ADVISORY

Mr. Muhammad Farooq is one of the leaders in the audit & assurance practice of the Firm. He has over 18 years of diversified experience in the fields of audit, advisory, financial reporting, budgeting, MIS, and financial analysis. He was formerly associated with Deloitte and Qatar Gas Transport Company Limited (commonly known as Nakilat).

Mr. Farooq is an associate member of the Institute of Chartered Accountants of Pakistan. He has served on the Continuing Professional Development Committee of the ICAP. He also holds PGD in Islamic Banking and Finance from the Center of Islamic Economics. Besides these professional achievements, he is the first ever national champion of public speaking and has also achieved the Distinguished Toast Master award from Toast Masters International in public speaking.



Abdul Haseeb Zakaria

CFA, MBA | LEAD FINANCIAL ADVISORY

Mr. Abdul Haseeb Zakaria is currently a leading member of the firm's Advisory practice under the supervision of senior partners. He joined the firm in April 2021. Prior to joining the firm, Mr. Abdul Haseeb was a Vice President at General Electric's Energy Financial Services group (GE EFS) based in the Greater New York City area, where he led, executed, managed, and syndicated investments in renewable and thermal power plants both in the United States and globally. During his tenure at GE EFS, he was responsible for the deployment and management of more than \$3 billion in investments. Before GE EFS, he worked at Stout Risius Ross's office in Houston, Texas, where he led financial advisory and valuation consulting engagements across industry sectors with a special focus on natural resources, industrial enterprises and private equity/venture capital funds.

He has an MBA from the McCombs School of Business at The University of Texas at Austin. At the McCombs school, he was a portfolio manager at the McCombs' school's ~\$20 million investment fund and was awarded the Ralph B. and Patricia Thomas Endowed Presidential Scholarship. He completed his undergraduate studies at the University of Houston with a BBA in Accounting and a BS(Hons.) in Economics. He is also a CFA charter holder.



Ali Lakhany

ACA (ICAEW), LL.B | LEAD CORPORATE LAW & TAX LAW

Mr. Ali Lakhany, LL.B (S.M. Law College), ACA (England & Wales), CA/CPA (Canada), and B.Comm (Rotman Commerce UofT) is primarily involved in corporate and tax law practice of the firm, including advising on mergers and acquisitions, joint ventures, formation and licensing of specialized companies, including but not limited to, non-banking finance companies under the ambit of Securities & Exchange Commission of Pakistan (SECP), payment system licensing with State Bank of Pakistan (SBP), end-to-end legal advisory and structuring of start-ups and corporate entities, drafting, vetting and advising on contracts/legal agreements, structuring and documentation of financial investment transactions, joint venture agreements, business transfer agreements, advising on corporate and personal tax planning, etc. He is also actively involved in drafting legal opinions on tax (covering both indirect and direct tax areas), corporate, and commercial matters under the guidance of senior partners. He graduated at the top of his class in PGD in Taxation from IBA Karachi.

Prior to joining the firm, he has worked with KPMG and Deloitte Toronto offices for four years. He is a recipient of Outstanding Leadership and Civic Engagement Award from the President of University of Toronto.

Sectors We Serve

Our experience spans every industry and challenge, which gives us a unique perspective that we bring to every client relationship. We help you see the problem differently, discover opportunities you may never have imagined and achieve results that bridge what is with what can be.

We are proud to have a footprint in almost all major industries.



Technology,
Media &
Telecommunications



Automotive Industry



Storage & Export
Sector



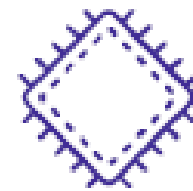
Oil & Ghee Industry



Financial Services



Healthcare



Textile & Ginning



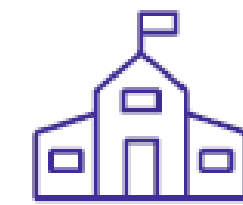
Ship Breaking
Industry



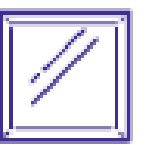
Steel Industry



Pharmaceutical &
Chemicals



Education Sector



Glass Industry



Real Estate



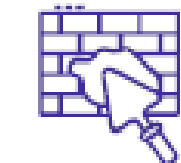
Food & Beverages



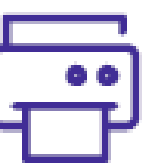
Tobacco Industry



Plastic Industry



Cement & Concrete
Sector



Printing Industry



Construction
Industry



Paper & Lumber
Industry

Our Clients

Our clients reflect our versatile nature. We serve a broad mix of private-, public-, and social-sector organizations.

We strive to make a positive impact for all stakeholders and help our clients become the next and best versions of themselves. We work with our clients as a team empowering them to focus on their business and its growth.

Audit & Assurance Clients

350+

Tax Clients

2,500+

Advisory & BPO Clients

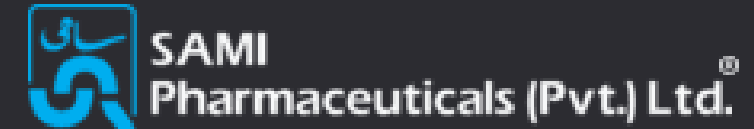
500+

ABS Clients

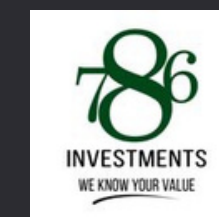
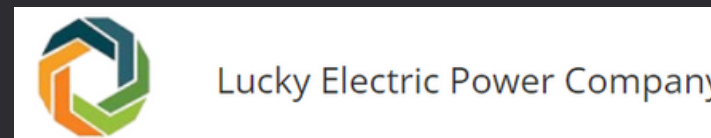
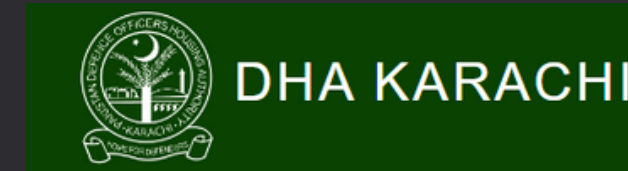
100+

Some of our clients

Reanda Haroon Zakaria Aamir Salman Rizwan & Company
CHARTERED ACCOUNTANTS
A MEMBER FIRM OF REANDA INTERNATIONAL NETWORK



The City School



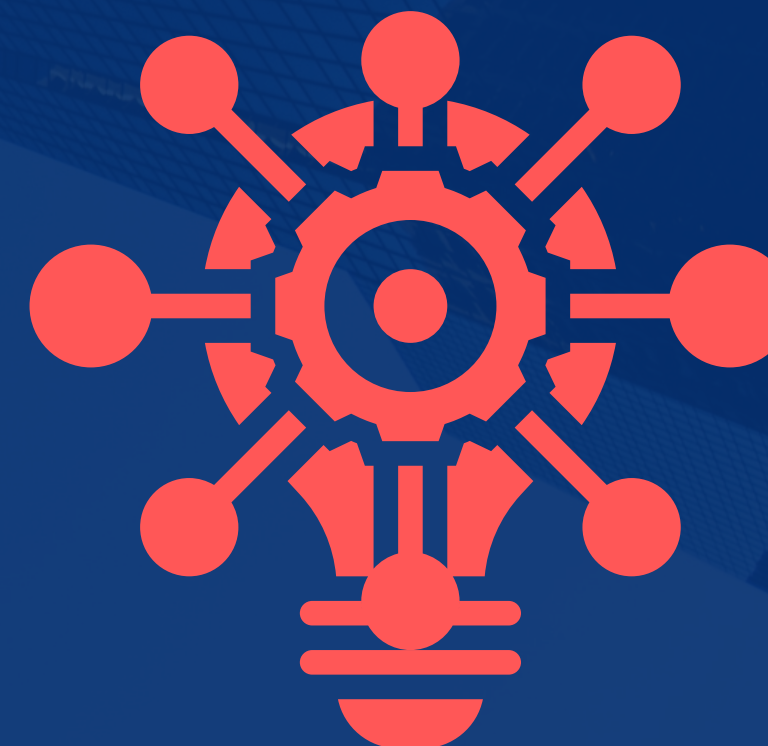
Some of our clients

Reanda Haroon Zakaria Aamir Salman Rizwan & Company
CHARTERED ACCOUNTANTS
A MEMBER FIRM OF REANDA INTERNATIONAL NETWORK



Our Publications & Insights

The Firm, on a regular basis, publishes commentaries and analysis on various amendments in statutory laws, *inter alia*, Finance Act, Foreign Exchange Manual, Income Tax Ordinance 2001, Sales Tax Act (Federal and Provincial), Companies Act 2017, and other statutory federal and provincial laws. The publications also include, expert analysis providing valuable insights.



Reanda Haroon Zakaria Aamir Salman Rizwan & Company

CHARTERED ACCOUNTANTS

A MEMBER FIRM OF **REANDA INTERNATIONAL** NETWORK

Connect With Us.

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