Vision for the Right Direction

A Future-Ready ICAP



#### CONTENTS

Introduction: The Need for **Transparent Governance:** 02 **Building Trust** Change PART PART **Empowered Regional** Student Well-being & 03 04 Mentorship Committees PART PART Professional Growth & Inclusiveness of Industry & 05 06 **Overseas Members** Sustainability PART PART **Digital Transformation:** Conclusion: A Call to Action 08 **Embracing Innovation** PART PART

01

# Introduction: The Need for Change

### **ICAP'S CURRENT LANDSCAPE**

01

#### **Standing at a Crossroads**

ICAP faces challenges in governance, member engagement, and digital readiness. Current systems need more transparency and transformation to meet the evolving needs of its members and the profession.

02

#### The Vision: A Stronger ICAP

A vision for ICAP that strengthens governance, fosters inclusivity, embraces digital transformation, and supports professional growth. This proactive approach addresses the challenges and positions ICAP for future success.

# **Introducing Atif Riaz**



#### **Experienced Chartered Accountant**

Atif Riaz, FCA, a Partner at BDO Pakistan, bringing 15+ years of experience (BDO + EY) and a commitment to ICAP's advancement. My experience enables informed insights and actionable proposals.

#### **Dedicated ICAP Contributor**

Previously served on ICAP Committees (CPD, SMP, Library, Public Sector). I am deeply invested in the institute's progress and member welfare.



# Transparent Governance: Building Trust

# THE PROBLEM: LIMITED COMMUNICATION

01

#### **Lack of Consultation**

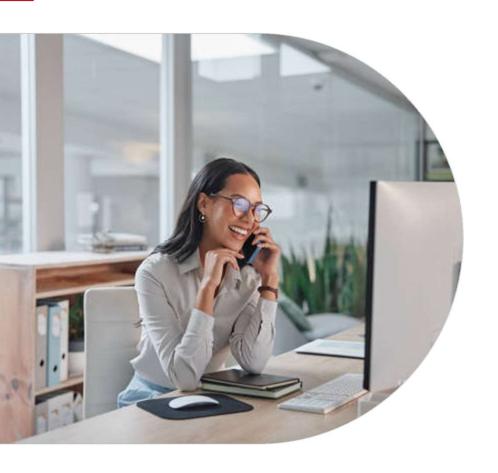
Policy decisions often made with limited member consultation, leading to dissatisfaction. This approach erodes trust and hinders effective change implementation.

02

#### **Impact on Members**

Members need a voice in the decisions shaping their professional lives. Input from members ensures policies are relevant and impactful.

## THE SOLUTION: OPEN DIALOGUE



#### **Member Impact Surveys**

Conduct regular surveys to gauge member sentiment before major decisions, which ensure member priorities shape ICAP's direction and enhances relevance.

#### **Regular Progress Reports**

Share policy summaries and progress reports to keep members informed. The reports boost transparency by outlining progress of initiatives.



# Empowered Regional Committees

### THE PROBLEM: LIMITED AUTHORITY



#### **Event Management Focus**

Regional committees act primarily as event managers, lacking substantial influence on policy. Limiting their activities hampers regional engagement and development.



#### **Unrealized Potential**

Committees possess unique insights into regional needs, and could significantly contribute to ICAP's strategic goals if empowered. The empowerment would drive greater regional impact.

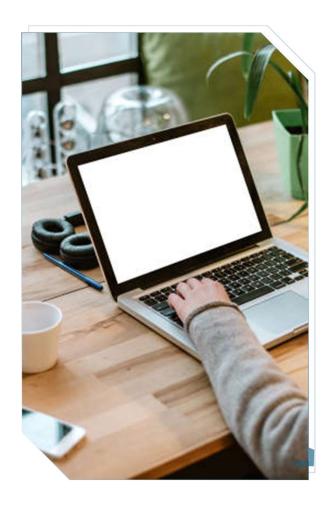
# THE SOLUTION: DEVOLVED AUTHORITY

#### **Financial Authority**

Devolve financial authority for regional initiatives, enabling committees to address local needs effectively. This allows tailored solutions.

#### **Task Forces**

Create task forces with practice and industry members to tackle specific challenges and opportunities. This collaboration fosters innovation and enhances strategic problem-solving.





# Student Well-being & Mentorship

## THE PROBLEM: STUDENT CHALLENGES



#### **Stress and Lack of Guidance**

Students experience high stress levels and lack adequate career guidance, impacting academic performance and career readiness; therefore, better support systems are necessary.



#### **Limited Opportunities**

Limited access to articleship placements restricts students' practical exposure. Less opportunities can impede skill development and long-term career prospects.

# THE SOLUTION: COMPREHENSIVE SUPPORT



#### **Student Support Cell**

Establish a Regional Student Support Cell to offer counseling and resources. This dedicated support can address the emotional and professional needs effectively.

#### **Digital Portal**

Enhance digital portal for articleship placements, making opportunities accessible, which streamlines connection between students and firms.





# Inclusiveness of Industry & Overseas Members

# THE PROBLEM: UNDERREPRESENTATION

**Governance Gap** 

Industry and overseas members are underrepresented in ICAP's governance. Lack of balanced perspectives limits the decision-making and overall effectiveness.

**CPD Structure** 

Their needs are often overlooked in CPD design, resulting in irrelevant or inaccessible training. This limits continuous professional development.

THE SOLUTION: GREATER INTEGRATION

#### **Policy Input**

Involve industry and overseas members in policy input, providing diverse insights and perspectives that leads to more inclusive decisions.

#### **Global Collaboration**

Promote global collaboration and knowledge exchange, which enhances ICAP's reputation and provides access to best practices worldwide.





# Professional Growth & Sustainability

# THE PROBLEM: LACK OF DIVERSE CPD PROGRAMS

#### **Repetitive Content**

Current CPDs are often repetitive, failing to address modern needs.

They offer little added value to experienced members.



#### **Lack of Diversity**

CPDs require diversity to cover emerging trends like technology and sustainability. This can reduce skill gaps and competitiveness among members.



# THE SOLUTION: MODERNIZED CPD PROGRAMS



#### **01** Leadership & Technology Focus

Launch CPDs focused on leadership, technology, and ESG which equips members with relevant skills. The skills can address current industry requirements.



#### **02** Webinars and University Courses

More focus on diverse webinars and collaboration with universities and trainers will help members to enhance their knowledge and skill set with easy access.



# Digital Transformation: Embracing Innovation

# THE PROBLEM: FRAGMENTED SYSTEMS



#### **Slow and Inefficient**

ICAP's digital systems are slow and fragmented, hindering efficiency and accessibility. The system can limit member engagement and satisfaction.



#### **Missed Opportunities**

Lack of integration limits data-driven decision-making and predictive capabilities. There is a barrier to providing smart, future-proof services.

## THE SOLUTION: END-TO-END INTEGRATION

#### **Digital Integration**

Implement end-to-end digital integration for examinations, services, and communications. It improves user experience and streamlines processes.

#### **Smart Automation**

Employ smart automation for efficiency and accessibility, reducing administrative burden and faster service delivery; therefore, this allows ICAP to remain competitive.



# Conclusion: A Call to Action

# **VOTE FOR THE CHANGE**

#### **A Vision for ICAP**

Transparent governance, inclusive participation, and visionary progress. These are the foundations for a stronger, future-ready ICAP.

#### Vote for Atif Riaz (Ballot # 5)

Partnering together, we can build a better ICAP for all members.

Therefore, vote for Atif Riaz to help realize this vision.



## **Atif Riaz**

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