

The Secretary,
 Institute of Chartered Accountants of Pakistan, (ICAP),
 155-156 West Wood Colony,
 Thokar Niaz Baig,
 Main Raiwind Road, Lahore.

SUBJECT: OFFERING OF A CORPORATE DISCOUNT ON AIRLINE BASE FARE (DOMESTIC ROUTES ONLY)

The Serene Air Private Limited a company incorporated under section 42 of the companies Act 1984 having its Head Office 2nd & 3rd Floor, 13-K Moiz Centre, F-7 Markaz, Islamabad-44000, and Pakistan (hereinafter referred to as Serene Air (Pvt.) Ltd).

Serene Air Private Ltd. would like to offer the discount to the stake holders of The Institute of Chartered Accountants of Pakistan (ICA)), the detail of the discount is mentioned below;

1. SereneAir will handle the corporate travelling of the employees of ICAP and in return, ICAP will assure domestic travel on Serene Air (to all the operating domestic sectors).
2. SereneAir will provide below corporate discount on airline base fare (domestic routes only) to all ICAP Employees only.

| Level | Discount on airfare Domestic Flights | Location |
|--|--------------------------------------|---|
| ICAP related travel of staff and council members | 10% | Airport ticketing offices and city ticketing office across Pakistan |
| ICAP Members | 8% | Airport ticketing offices and city ticketing office across Pakistan |
| ICAP Affiliates and Students | 8% | Airport ticketing offices and city ticketing office across Pakistan |

3. ICAP employees will provide their employee ID at all CTOs & ATOs for the issuance of the ticket.
4. Discounts will be applicable through Ticketing office and tickets would be issued from SereneAir CTOs & ATOs only.
5. Discount is not applicable in combination with any other promotional deal. (Double Dip is not allowed).
6. Ticket Terms & Conditions will be according to SereneAir Commercial Policy. The management of SereneAir reserves the right to change or make amendments in its Commercial Policy at any given time.
7. Both the parties reserve the right to control the fulfilling terms stated in this arrangements.
8. The parties involved have agreed that any issues which are not covered in this arrangements are to be regulated based on any laws and regulations that apply to them.

10. This arrangement will remain valid till 12 months i.e. April 2023. (*subject to renewal)
11. *Not applicable during blackout period. Any discount confirmation will be subject to load.
13. Limited seats available in each flight and airlines reserve the right to refuse Discount
14. Only applicable for ICAP Employees, Board Members & Directorates (list needs to be shared at the time of the deal confirmation). List will be updated time to time. For any new staff member, updated list needs to be shared prior to booking/issuance.
15. Discount will be applicable on domestic sector and on economy cabin only.



(Mr. Khalid Bashir Anjum)
Chief Commercial Officer
Serene Air (Pvt.) Limited

Date: 17/3