

Chubb Insurance Pakistan Limited

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To,
M. Ali Latif,
President,
The Institute of Chartered Accountants of Pakistan (ICAP)

Discount Proposal for ICAP Members

CHUBB

Dear Sir,

Chubb is the world's largest publicly traded property and casualty insurance company. With operations in 54 countries and territories, Chubb provides commercial and personal insurance to a diverse client base. As an underwriting company, risks are evaluated, assumed and managed with insight and discipline. Claims are settled fairly and promptly. We offer a broad range of products and services, extensive distribution capabilities, exceptional financial strength and global scale to help our clients stay a step ahead. The parent company, Chubb Limited, is listed on the New York Stock Exchange (NYSE: CB) and is a constituent of the S&P 500 stock index.

Chubb Insurance Pakistan Limited is a wholly owned subsidiary of Chubb INA International Holdings Limited, USA. Chubb and its predecessor companies have been in Pakistan since 1948, where we continue to serve insurance needs of a diverse client base. Chubb Insurance Pakistan Limited is rated 'AA+(IFS)' (Double A Plus IFS) with Stable Outlook by VIS Credit Rating Company Limited. Following are the discount details:

Chubb Insurance Pakistan Limited is pleased to offer ICAP members 20% discount on their Travel Insurance product – details as provided overleaf.

How to avail the Discount?

ICAP members (coverage spouse and children) can contact Ms. Rubab Ashraf at rubab.ashraf@chubb.com or pakistan@chubb.com or call Toll Free Number 0800-54321 or (021) 111 789 789 and upon presenting the ICAP identity card can avail the discount.

Validity:

This offer is valid till December 31st, 2023.

Important Information:

1. Coverage for Spouse and Children:
 - o 100% of the Sum Insured
 - o Accidental Death and Disability: 50% for Spouse and 25% per Child, of the Sum Insured
2. There is no cover for:
 - a. Any pre-existing medical conditions
 - b. Any person traveling for the specific purpose of receiving medical treatment, diagnosis or consultation
 - c. Any person over 80 years of age
 - d. Any losses incurred in Pakistan or outside the destination region covered
 - e. Any claim as a result of pregnancy, suicide or self-inflicted injury
 - f. Any claim where you have traveled to a country against official advice
 - g. Any claim arising out of an epidemic or pandemic
 - h. Where you have failed to pay for the insurance or abide by the terms and conditions
3. By purchasing this Policy, you consent to:
 - a. Verification of the CNIC(s) of all insured persons through the NADRA Verisys Facility
 - b. Transfer of personal data outside Pakistan as is necessary for Chubb, its agents and partners to service the Policy, provide claims handling and assistance
4. Policy not valid for travel to certain countries – see policy terms for details
5. Whenever coverage, benefit or claim payment provided by this policy would be in violation of the United Nations resolutions or the trade and economic sanctions, laws or regulations of Pakistan or of United States of America, such coverage, benefit or claim payment shall be null and void
6. Any reference to '\$' means US Dollars
7. Corona virus Disease 19 (COVID-19) is covered under Section 1 - Medical Expenses provided You are not traveling in, to or through any area to which the Government or relevant agency in Pakistan or the World Health Organization has advised against travel. There is no cover under any other section of this policy for claims of any kind directly or indirectly arising from, relating to or in any way connected with the Corona virus Disease 19 (COVID-19) (or any mutation or variation thereof) and / or its outbreak
8. Insured Persons over the age of 65 years will be charged 100% extra premium

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Coverage and Benefits						
Product	Gold		Silver		Schengen	Standard
Destination	Worldwide incl. USA, Canada & Australia	Worldwide excl. USA, Canada & Australia	Worldwide incl. USA, Canada & Australia	Worldwide excl. USA, Canada & Australia	Schengen Countries & Turkey	Worldwide incl. USA, Canada & Australia
Medical Expense per Insured (in-hospital & outpatient accident & sickness)	\$150,000	\$150,000	\$50,000	\$50,000	€ 30,000	\$10,000
Emergency Dental	\$1,000	\$1,000	\$500	\$500	€ 250	\$250
Deductible per Claim for Medical Expenses	\$100	\$100	\$100	\$100	€ 100	\$100
Emergency Medical Evacuation	Actual	Actual	Actual	Actual	Actual	Actual
Repatriation of Mortal Remains	Actual	Actual	Actual	Actual	Actual	Actual
Loss of Baggage (per item limit of 10%)	\$1,000	\$1,000	\$500	\$500	Not covered	\$200
Baggage Delay (excess first 8 hrs.)	\$200	\$200	\$100	\$100	Not covered	\$100
Loss of Passport / CNIC	\$200	\$200	\$200	\$200	Not covered	\$100
Flight Delay (excess first 8 hrs.)	\$400	\$400	\$200	\$200	Not covered	\$100
Trip Cancellation	\$500	\$500	\$200	\$200	Not covered	\$200
Trip Curtailment	\$500	\$500	\$200	\$200	Not covered	\$200
Accidental Death & Permanent Disability	\$10,000	\$10,000	\$5,000	\$5,000	€2,500	\$2,500
24-hour Emergency Medical & Travel Assistance	Included	Included	Included	Included	Included	Included
Seniors Age Extension for those aged 65-80	No Cover	No Cover	100% Increase in Premium	100% Increase in Premium	100% Increase in Premium	100% Increase in Premium

Premium (PKR)												
Product	Gold				Silver				Schengen		Standard	
Destination	Worldwide incl. USA, Canada & Australia		Worldwide excl. USA, Canada & Australia		Worldwide incl. USA, Canada & Australia		Worldwide excl. USA, Canada & Australia		Schengen Countries & Turkey		Worldwide incl. USA, Canada & Australia	
Days	Self	Family	Self	Family	Self	Family	Self	Family	Self	Family	Self	Family
7	4,480	8,960	3,600	7,220	3,660	5,500	3,000	4,520	1,760	2,940	1,360	2,040
14	7,680	15,340	6,180	12,380	6,280	9,440	5,160	7,740	2,820	3,680	1,880	2,820
21	11,180	22,380	9,020	18,040	9,180	13,760	7,520	11,280	3,380	5,180	2,800	4,200
30	13,740	27,500	11,080	22,180	11,260	16,900	9,240	13,860	4,420	6,260	4,020	6,040
60	21,260	42,520	17,140	34,280	17,420	26,140	14,280	21,440	5,620	7,440	6,960	10,440
90	30,360	60,740	24,500	48,980	24,900	37,340	20,400	30,620	7,000	8,820	9,620	14,420
180	35,960	71,920	29,000	58,000	27,000	40,500	22,140	33,220	11,260	12,500	13,500	20,260
1 Year (Multi Trip)	38,520	77,040	31,060	62,140	28,920	43,380	23,720	35,580	13,760	20,380	16,200	24,300
2 year (Multi Trip)	77,040	154,080	62,140	124,260	57,840	86,760	47,420	71,140	27,500	40,760	32,400	48,600
3 year (Multi Trip)	115,560	231,140	93,200	186,400	86,760	130,140	71,140	106,720	41,260	61,120	48,600	72,900

Chubb Insurance Pakistan Limited, 6th Floor, N.I.C. Building, Abbasi Shaheed Road, Off Shahrah e Faisal, Karachi 74400, Pakistan.
 Regulated by the Securities and Exchange Commission of Pakistan - Registration No.: 0042752

You are kindly requested to accept this proposal and send back us the acceptance for further processing.

Regards,

Name: Mahmood Ahmed



Designation: Head of Accident & Health

Chubb Insurance Pakistan Limited

Agreed and accepted on a behalf of the Institute of Chartered Accountants of Pakistan (ICAP)

Latif

Mr. M. Ali Latif, FCA

President ICAP

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