



**The Institute of
Chartered Accountants
of Pakistan**

**CA
PAKISTAN**

HEAD OFFICE

Ref: ICAP/SEC/000648/91373

February 23, 2022

Mr. Murtaza Hussain,
Chief Financial Officer,
Habib Insurance Company Limited,
Karachi.

Subject: Motor Insurance Discount Proposal for Members, Affiliates and Employees of ICAP

Dear Mr. Murtaza Hussain,

With this letter we hereby acknowledge receipt of the offer that you have submitted on 14-02-22 on subject cited above. We shall communicate the same to our stakeholders. It shall be entirely the sole discretion of the Members, Affiliates, Students and Employees of ICAP to avail this offer or not, based on their own judgement. Accordingly, ICAP would neither be influencing any of its Member, Affiliate, and Employee to opt for Habib Insurance Company Limited offer nor has any responsibility whatsoever for this relationship between the Members, Affiliates and Employees of ICAP and Habib Insurance Company Limited.

Look forward to strengthening our business relationship with your esteemed organization.

Regards,

Syed Masood Akhtar
Secretary

(Established under the Chartered Accountants Ordinance, 1961 - X of 1961)

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