



Estd. 1942

Habib Insurance Company Limited

Head Office : Habib Square, M.A. Jinnah Road, P.O. Box # 5217, Karachi.
Tel: 32424211, 32421882, 32420516, 32424030, 38 & 39
UAN : 111-030303 Fax : (92-21) 2421600

February 14, 2022

Secretary/Executive Director
Institute of Chartered Accountants of Pakistan
Clifton, Karachi.

SUBJECT: Motor Insurance Offer For ICAP Members, Employees & Affiliates

Habib Insurance Company Limited (Est. in 1942) as one of the leading insurance providers of the country are pleased to offer all ICAP Members, Professional Accounting Affiliates, and ICAP Employees with exclusive Motor Insurance coverage as per below:

STANDARD PACKAGE

- Net Premium Rate @ 1.50% (Standard Rate)
- Nil Excess/Deductible
- No requirement of pre-inspection if delivery is taken from the showroom.
- Depreciation as per standard scale to apply.

ADDITIONAL COVERAGES/SERVICES (OPTIONAL WITH ADDITIONAL PAYMENT)

1. Tracker

Tracker Facility from Falcon I & iTechnologies @ Rs. 6,500/- to be paid additionally

2. 50% Reduced Depreciation

Following scale for ICAP users at extra premium of 0.20% to be charged in addition to standard rate of 1.50%:

S#	Depreciation Scale	Standard	ICAP Plan
1	Vehicles of latest model but not older than 6 months	05%	2.50%
2	Vehicles of older model than 6 months but not exceeding 12 months	10%	5%
3	Vehicles of older model than 12 months but not exceeding 24 months	20%	10%
4	Vehicles of older model than 24 months but not exceeding 36 months	30%	15%
5	Vehicles of older model than 36 months but not exceeding 48 months	40%	20%
6	Vehicles of older model than 48 months but not exceeding 60 months	50%	25%
7	Vehicles of older model than 60 months but not exceeding 66 months	55%	27.50%
8	Vehicles of older model than 66 months but not exceeding 72 months	60%	30%

3. Car for Car Facility

- Valid for Year 1 i.e. Current Model & Insurance Year
- Extra premium @ 0.20% to be charged in addition to standard rate of 1.50%
- Only applicable on CKD units.

Habib Insurance's Motor Insurance policy promises comprehensive protection bundled with our wide network of representatives across Pakistan which ensures swift settlement of claims.

Should you be interested in further exploring this cover kindly contact Mr. Farrukh Khan at below mentioned:
Email: farrukh.khan@habibinsurance.net Mobile # 0345-8766396

Assuring you our best professional services and co-operation at all times.

Yours faithfully

Murtaza Hussain

Chief Financial Officer

Email: murtaza.husain@habibinsurance.net

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