

ICAP HEAD OFFICE

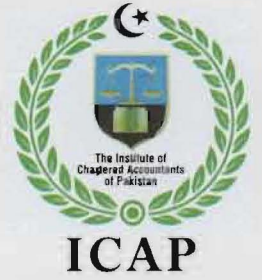
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Ref: ICAP/SEC/000465/123056

May 22, 2025

Mr. Jahangir Khan

CEO

Jahangir Khan Sports Complex
Karachi

**SUBJECT: OFFERING OF DISCOUNT FOR ICAP MEMBERS ON JAHANGIR
KHAN SPORTS COMPLEX**

Dear Mr. Jahangir,

With this letter we hereby acknowledge receipt of the offer that you have submitted on May 15, 2025 on subject cited above. We shall communicate the same to our Members. It shall be entirely the sole discretion of the Members of ICAP to avail this offer or not, based on their own judgement. Accordingly, ICAP would neither be influencing any of its Members to opt for Jahangir Khan Sports Complex offer nor has any responsibility whatsoever for this relationship between the ICAP Members and Jahangir Khan Sports Complex.

Look forward to strengthening our business relationship with your esteemed organization.

Kind Regards,

Omair Jamal, FCA

Chief Operating Officer & Secretary

REGISTERED OFFICE

Chartered Accountants Avenue,
Block 8, Clifton, Karachi, 75600, Pakistan.