

CA PAKISTAN HEAD OFFICE

The Institute of Chartered Accountants of Pakistan

Ref: ICAP/SEC/000468/94514

June 23, 2022

Syed Azhar Kazmi, General Manager, Hotel Belmont, Naran.

SUBJECT: OFFERING OF A CORPORATE DISCOUNT AT HOTEL BELMONT, NARAN

Dear Mr. Azhar Kazmi,

With this letter we hereby acknowledge receipt of the offer that you have submitted on 21-5-22 on subject cited above. We shall communicate the same to our stakeholders. It shall be entirely the sole discretion of the Members, Affiliates, Employees of ICAP to avail this offer or not, based on their own judgement. Accordingly, ICAP would neither be influencing any of its Members, Affiliates and Employees to opt for Hotel Belmont offer nor has any responsibility whatsoever for this relationship between the ICAP Members/Affiliates /Employees and Hotel Belmont.

Look forward to strengthening our business relationship with your esteemed organization.

Kind Regards,

Syed Masood Akhtar, FCA Secretary

(Established under the Chartered Accountants Ordinance, 1961 - X of 1961)