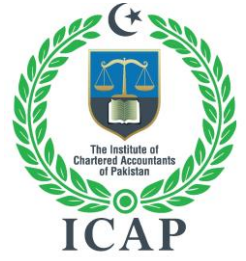


**ICAP HEAD OFFICE**

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**Ref: ICAP/ Marcom/31328**

Mr. Adnan Afaq,  
Silk Route Lodge, Hunza

August 04,2025

**Subject: OFFERING OF DISCOUNT FOR ICAP MEMBERS**

Dear Mr. Adnan,

With this letter we hereby acknowledge receipt of the offer that you have submitted on August 02, 2025 on subject cited above. We shall communicate the same to our Members. It shall be entirely the sole discretion of the Members of ICAP to avail this offer or not, based on their own judgement. Accordingly, ICAP would neither be influencing any of its Members to opt for Silk Route Lodge, Hunza offer nor has any responsibility whatsoever for this relationship between the ICAP Members and Silk Route Lodge, Hunza.

Look forward to strengthening our business relationship with your esteemed organization

Regards,

Omair Jamal, FCA

COO & Secretary ICAP