

## MODES OF FEE PAYMENT FOR 2022-23

In order to facilitate the members, the list of modes of payment for fee is as below.

**Please note that ICAP is exempted from Income tax under section 153 and the exemption certificate can be viewed on <https://www.icap.org.pk/resources/download/>**

### 1. Payment through cheques/ pay order/ bank draft only

Payments through cheques/ pay order/ bank draft may be sent at ICAP Offices through post or delivered by hand mentioning clearly the **Membership Registration Number and Name**. Please add **Rs. 1,900/-** for overseas cheques. **(USD Cheques are not acceptable)**.

### 2. Payment through cash at Designated Bank:

You may deposit the cash due in any branch of **Habib Bank** in your city, and forward the copy of the 'Paid' bank credit voucher or bank deposit slip at [finance@icap.org.pk](mailto:finance@icap.org.pk) or [annualmembershipfee@icap.org.pk](mailto:annualmembershipfee@icap.org.pk) while mentioning clearly the **Membership Registration Number and Name**.

### 3. Online Payment:

You have the option to pay through **Secured Online Payment at ICAP website (SSL)** by logging on to <https://member.icap.org.pk/online-payment-members/> without any additional charges. If you are paying for another member, please make sure the **Membership Registration Number and Name of the said member is mentioned in comments box**.

### 4. Inter Bank Transfer:

You may make payment through **Inter Bank Transfer**. However, you must email at [finance@icap.org.pk](mailto:finance@icap.org.pk) and [annualmembershipfee@icap.org.pk](mailto:annualmembershipfee@icap.org.pk) your **name, membership registration number, date of transfer, description of fee**, and ICAP Bank account in which the amount is transferred. In case of absence of such details, the Institute will not be able to trace your payment and the same will not be adjusted against your outstanding fee balance.

### 5. Wire Transfer Routing.

#### **Habib Bank:**

Habib Bank Limited, Karachi, Pakistan

Branch Code: 0056

Account Title: The Institute of Chartered Accountants of Pakistan

Account Number: **0056-79013150-52**

IBAN Number: **PK85HABB0000567901315052 Remittances in PKR only**

Swift Code: **HABBPKKA**

#### **Faysal Bank:**

Faysal Bank Limited, Karachi, Pakistan

Branch Address: K.D.A Scheme # 5, Clifton Karachi Branch Code: 0118

Account Title: The Institute of Chartered Accountants of Pakistan

**IBAN Number: PK71FAYS0001181450011293 Remittances in PKR only**

**Swift Code: FAYSPKKA**

**For wire transfer following is mandatory for the applicant (payer)**

1. To provide MT 103(remittance message) for tracing of remittance.
2. To mention that all charges to be borne by the applicant under clause 71 A (detail of charges) of MT 103.