



### ADDENDUM TO THE COMMITTEE'S REPORT 2011

*This addendum is being proposed with respect to the modified audit opinion on Payment of Rs. 200,000 to Mr. Irfan Ilyas for and on behalf of CASA-North for arranging a cricket tournament. NRC confirms the following facts:*

- That the CASA arranged a cricket tournament in May 2011. As CASA did not have sufficient funds at that time, expenses of the cricket tournament were paid by Mr. Irfan Ilyas, being CASA member (qualified). Subsequently in June 2011, Chairman CASA made a request to NRC for payment for and on behalf of CASA to Mr. Irfan Ilyas who had spent the money for the event. The Chairman CASA confirmed that certain sponsors have confirmed the sponsorship and on subsequent recovery from those sponsors of the tournament, the advance amount of Rs. 98,609 will be refunded by CASA to NRC. As per request of the Chairman CASA, payment amounting to Rs.200,000/- from CASA due balance of Rs. 101,391 was made to Mr. Irfan Ilyas on account of CASA from NRC Funds. The sponsors of CASA tournament have also subsequently made payments in favor of NRC on behalf of CASA.*
- Initially the amount was shown as advance to NRC member-Irfan Ilyas in the financial statements and an unqualified draft report was received from the auditors on those financial statements. However, on October 01, 2011 in NRC meeting it was decided that as the payment is not of personal nature rather he has received it on behalf of CASA for expenses already incurred; so it should be adjusted against Payable to CASA and resultant net amount receivable from CASA should be recorded in the accounts. The adjustment was approved by the Committee through majority.*
- The majority of the Committee is of the opinion that it has not violated bye-law 92 as it was payment to NRC member for and on behalf of CASA for expenses already incurred. The payment was made for reimbursement of expenses incurred by CASA – Qualified member in his capacity as CASA member, who happens to be the member of NRC as well.*

**For & on behalf of Northern Regional Committee**  
**M. A. Latif, ACA**  
**Chairman**  
**June 18, 2012**