



The Institute of  
Chartered Accountants  
of Pakistan

**CA**  
**PAKISTAN**

**Southern Regional Committee**

**Minutes of the 61<sup>st</sup> Annual General Meeting**  
**Southern Regional Committee**  
**Held at Moosa D. Desai Auditorium, ICAP House Clifton, Karachi**  
**December 07, 2022**

The 61<sup>st</sup> Annual General Meeting of the Southern Regional Committee (SRC) of the Institute of Chartered Accountants of Pakistan (ICAP) was held on December 07, 2022 at 6:30 pm ICAP House Clifton, Karachi. The list of members who attended the meeting is enclosed.

The quorum being present, Mr. Usama Rashid (R-3059), Chairman SRC, called the meeting to order and welcomed the members to the 61<sup>st</sup> Annual General Meeting of the SRC.

The meeting commenced with a recitation from the Holy Quran.

The matters discussed in the meeting are set out below:

**1. Confirmation of the Minutes of 60<sup>th</sup> Annual General Meeting**

The Chairman SRC informed the meeting that the notice of the Annual General Meeting along with the draft minutes of the 60<sup>th</sup> Annual General Meeting were circulated to the members 14 days prior to the meeting as per the requirement and placed on the ICAP webpage also.

The minutes were approved on the proposal of Mr. Shahab Qadir (R-7443) which was seconded by Mr. Omair Jamal (R-2545).

**2. Consideration of the Southern Regional Committee's (The Committee) report and audited financial statements for the year ended June 30, 2022 together with the auditor's report thereon.**

Report of the Committee and the audited financial statements of SRC for the year ended June 30, 2022 (the Financial Statements) together with the auditor's report were presented before the meeting.

Resolution for adoption of the Financial Statements was proposed by Mr. Omair Jamal (R-2545) which was seconded by Mr. Shahab Qadir (R-7443).

**(Established under the Chartered Accountants Ordinance, 1961-X of 1961)**



The Institute of  
Chartered Accountants  
of Pakistan

CA  
PAKISTAN

Southern Regional Committee

### 3. Any other business with the permission of the Chair

Fateha was offered and a minute of silence was observed for the departed souls of the members who left this world during the year.

On behalf of SRC, the Chairman of the meeting acknowledged the support of the President ICAP, Vice President South ICAP, Council Members and fellow Members for their guidance, support and patronage during this term.

ICAP Secretary and his entire team as well as all staff members working at the SRC office were also appreciated for their support throughout the year.

The meeting ended with a note of thanks to the chair.

Chairman  
Osama Kapadia, FCA  
December 19, 2023

(Established under the Chartered Accountants Ordinance, 1961-X of 1961)