



**The Institute of
Chartered Accountants
of Pakistan**

**CA
PAKISTAN**

HEAD OFFICE

ICAP/QAD/000029/51621/Circular-03/2018

March 30, 2018

TO ALL QCR RATED FIRMS

Registration with Audit Oversight Board

Dear Members,

The Institute has received communication from Audit Oversight Board (AOB) that all of the existing QCR Rated Firms shall be registered with AOB in the following manner:

- The Institute has already provided a list of QCR rated firms to AOB which shall serve as a Letter of Recommendation.
- The firms shall submit Form A directly to AOB and upon payment of the prescribed fee, AOB shall issue a 'Certificate of Registration'. Those Form A's that have been submitted to the Institute, shall be forwarded to AOB by the Institute.
- If an existing QCR rated firm does not wish to get itself registered with AOB it shall inform the Institute which shall accordingly be communicated to the AOB by the Institute.
- For all new registrations and renewals since January 18, 2018 the process specified in Audit Oversight Board (Operations) Regulations, 2018 shall be followed.

Yours truly,

Ajlal Hyder
Deputy Director Quality Assurance

(Established under the Chartered Accountants Ordinance, 1961 - X of 1961)

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