



**The Institute of
Chartered Accountants
of Pakistan**

**CA
PAKISTAN**

HEAD OFFICE

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December 31, 2019

ALL MEMBERS OF THE INSTITUTE

QUALITY ASSURANCE BOARD REPORT 2019

Dear Member,

We are pleased to enclose the Report of Quality Assurance Board (QAB) 2019.

The report provides an overview of the QCR program, QAB activities and summary of significant or frequent observations noted during the period from July 01, 2018 to June 30, 2019.

The summary of QCR observations / findings should be of interest to the all firms involved in auditing and may assist them in reconsidering their audit approach and procedures where they recognize the situations as potentially applying to them.

The Report may be downloaded from the Institute's website by accessing the following link:

<https://www.icap.org.pk/quality-assurance/qcr-documents/qab-report/>

Comments, suggestions or recommendations, if any, to improve the format or the content of the Report shall be highly appreciated.

We hope the members find the Report informative.

Yours truly,

Shahid Hussain
Senior Director Quality Assurance

Encl. As above.

(Established under the Chartered Accountants Ordinance, 1961 - X of 1961)

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