

FAQs – Students Financial Support (SFS) Program

Q. 1. I have just passed my HSSC/equivalent examinations. Am I eligible to apply?

A. Yes, you can apply at your respective RAET if you meet the eligibility criteria.

Q. 2. I am an A-Level student with good grades, can I apply?

A. Yes, students passed A-Level may apply for this scholarship.

Q. 3. When can I apply for Students Financial Support (SFS) Program?

A. The timing of application is dependent upon the RAET in which you are interested to study.

Q. 4. How do I apply for Students Financial Support (SFS) Program?

A. If you meet the eligibility criteria, you need to apply to a RAET for award of the required tuition fee waiver and recommendation to ICAP for SFS program.

Q. 5. What documents I need to submit to RAETs while applying online?

A. It depends upon the policy of RAET. However, it is expected that RAET would require prescribed application form, CNIC/B-Form, evidence of marks and evidence for demonstration of financial need.

Q. 6. Do I need to apply again to ICAP once RAET has issued my recommendation to ICAP?

A. No, only the recommendation by the RAET is required by ICAP.

Q. 7. How the students are shortlisted for selection?

A. Selection is based on the merit and need evaluation by the respective RAET.

Q. 8. How would I know that I am selected?

A. RAETs will communicate to their students for award of SFS.

Q. 9. As an SFS student, what types of support would be available to me.

A. Under this program following benefits are available to you as per the recommended discount bracket by your respective RAET.

1. Students availing 50-90% discounts on tuition fee and other charges by RAET
 - 1.1 Enrolment Fee: Rs. 2,500 (Remaining fee will be deferred and payable in three instalments during CFAP stage)
 - 1.2 Registration Fee: Rs. 2,000 (Remaining fee will be deferred and payable in three instalments during CFAP stage)
 - 1.3 PRC & CAF Examination/Exemption fee, once for each subject: Rs. 1,000.
2. Students availing more than 90% discounts on tuition fee and other charges by RAET
 - 2.1 Enrolment Fee: Rs. 1,500 (Remaining fee will be deferred and payable in three instalments during CFAP stage)
 - 2.2 Registration Fee: Rs. 1,000 (Remaining fee will be deferred and payable in three instalments during CFAP stage)
 - 2.3 PRC & CAF Examination/Exemption fee, once for each subject: Rs. 500.

Q. 10. When would I be required to pay back the deferred fees?

A. Deferred enrolment & registration fees shall be payable in three equal installments along with examination fee at each sitting of the CFAP exam, starting from the first-time appearance at the CFAP exam.

Q.11. Can I apply for SFS prior to enrolment for CA?

A. Yes, you need to apply for SFS prior to your enrolment and avail the benefit of deferred enrolment fee.

Q.12. I am a student of PRC, may I apply for SFS?

A. Yes, you may apply for SFS, however, you can avail the benefit of deferred registration fee and concessional examination fee that are yet to be paid to ICAP and no retrospective reimbursement is made.

Q. 13. I am a student of CAF level, may I apply for SFS.

A. Yes, you can apply for SFS, however, you can avail only concession on examination fee that are yet to be paid to ICAP and no retrospective reimbursement is made.

Q. 14. I am a student of CFAP level, may I apply for SFS.

A. No, only the students of PRC & CAF are eligible to apply.

Q. 15. I am availing another ICAP scholarship, may I apply for SFS.

A. No, a student can avail only one scholarship at a time.

Q. 16. How can I get further information?

A. You should contact to your respective RAET.