



National University of
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26 July 2021

To: Mr. Salman Abbasi
Dy. Director – Training & Students Affairs
The Institute of Chartered Accountants of Pakistan
Chartered Accountants Avenue,
Clifton Karachi.

Info: AD Adm & Coord Pro-Rector (Acad), NBS

Subject: **Request for Roadmap for CAF passed students in BS Accounting & Finance**

Reference: your letter no. ICAP/DEI/002652/85147 dated 23 June 2021.

1. National University of Science & Technology (NUST) admires Professional excellence and well-structured approach of The Institute of Chartered Accountants of Pakistan including ICAP's full member status of International Federation of Accountants and other professional bodies. We view the exemptions awarded by The Higher Education Commission to CAF passed students as a testament of ICAP's quality of education and testing.
2. NUST also takes pride in its international rankings and maintains a stature based on its priority for quality rather than quantity. Despite the large number of desirous candidates, the seats allocated to degree programmes are limited so as to maintain required quality standards. This includes a strict merit based rigorous admission process for all disciplines offered at NUST, including the BS Accounting & Finance programme offered at NUST Business School (NBS). Merit for admission in undergraduate degrees is a combination of multiple factors including performance in the entry test and marks of SSC and HSSC OR equivalent exams etc.
3. The same principle of merit is stringently applied on transfer and migration cases from other universities and even different schools from within NUST. Such cases are also conditional and subject to availability of seats in the relevant discipline / School.
4. NUST is interested to collaborate with ICAP to facilitate the CAF passed students and to further strengthen our professional relationship with ICAP. We are happy to convey

that we will follow HECs instructions on allowing exemption to ICAP's CAF passed students, but this will be handled on a case-to-case basis. Moreover, it is emphasized that selection of the candidate will be contingent upon the candidate meeting our eligibility requirements, merit criteria and availability of seats in the BS Accounting & Finance. It entails special approval / provision for candidates to sit in the NET for meeting the merit, compatibility of the courses studied in two years and special provisions of allowing to join in 5th semester with details of accepted courses with Credit Hours would be required as in our migration policy only 40 Credit Hours with **B** grade courses are accepted.

5. We look forward to enhancing our mutual collaboration and professional relationship through this exciting opportunity.



Director Academics
For Rector
(Dr Adnan Maqsood)