

# MEMORANDUM OF FINDINGS

CRN : CRN-XXXXXX

Session: Autumn 2021

Paper: Financial Accounting and Reporting - I

		Maximum marks	Your Performance in attempted question					Zero
			Not Attempted	Good > 75%	Above Passing 51% to 75%	Passing 50%	Below passing 25% to 49%	
A.1	(a) Calculation of working capital cycle days	4.0			✓			
	(b) Measures to reduce working capital cycle days	3.0				✓		
A.2	■ Impairment loss and fair value less cost to sell	2.0	✓					
	■ Value in use	5.0			✓			
A.3	■ Entries for material	3.0	✓					
	■ Other entries	5.0	✓					
A.4	Marks as mentioned on the question paper against each MCQ	10.0		✓				
A.5	■ Matter (i)	5.0				✓		
	■ Matter (ii)	3.5				✓		
	■ Matter (iii)	3.0		✓				
	■ Matter (iv)	4.5				✓		
A.6	■ Cash flows from operating activities	8.5			✓			
	■ Cash flows from investing activities	4.0			✓			
	■ Cash flows from financing activities	3.5			✓			
A.7	■ Depreciation and interest expense	3.0					✓	
	■ Grant income and interest income	3.5		✓				
	■ Cost of factory building	4.5				✓		
	■ Other property, plant and equipment	2.5						✓
	■ Liabilities	2.5					✓	
A.8	■ Incomes	6.0				✓		
	■ Expenditures	5.0					✓	
	■ Assets	5.5						✓
	■ Fund and liabilities	3.5						✓
		100						✓

Other Comments:

- (i) You spent lot of time to complete the answer especially question based on cash flow statement.
- (ii) You did not read the requirements of the question and consequently missed out the key aspects of the answer at many places.

THE END

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