

MEMORANDUM OF FINDINGS

CRN : CRN-XXXXXX

Session: Autumn 2021

Paper: Financial Accounting and Reporting - II

	Maximum marks	Your Performance in attempted question						
		Not Attempted	Good > 75%	Above Passing 51% to 75%	Passing 50%	Below passing 25% to 49%	Poor <25%	Zero
A.1	■ Cost of website	3.0		✓				
	■ Items not included in cost	4.0				✓		
A.2	(a)							
	● Effect on statement of profit or loss	3.0						✓
	● Effect on statement of financial position	2.0		✓				
	(b) Retained earnings column	3.0	✓					
A.3	■ Equity investment	4.0		✓				
	■ Debt investment	4.0		✓				
A.4	Marks as mentioned on the question paper against each MCQ	10.0		✓				
A.5	■ Intangible assets and Property, plant and equipment	5.0		✓				
	■ Investment in associates	3.0				✓		
	■ Current assets	1.0				✓		
	■ Share capital and premium	1.5						✓
	■ Consolidated retained earnings	5.5			✓			
	■ Non-controlling interest	2.0						✓
A.6	■ Arrangement (i)							
	● Entries on 1 January 2020	5.0		✓				
	● Entries on 31 December 2020	2.0					✓	
	■ Arrangement (ii)							
	● Entries on 1 April 2020	3.5		✓				
	● Entries on 31 December 2020	1.5						✓
	■ Arrangement (iii)	4.0	✓					
A.7	(a)							
	● Note on taxation including reconciliation	6.0		✓				
	● Computation of current tax	5.0		✓				
	(b)							
	● Deferred tax liability / asset as at 31 December 2020	5.0	✓					
	● Deferred tax liability / asset as at 31 December 2019	2.0	✓					
A.8	■ Implication (i)	3.0					✓	
	■ Implication (ii)	3.0				✓		
	■ Implication (iii)	3.0						✓
	■ Implication (iv)	1.5	✓					
	■ Implication (v)	2.0			✓			
	■ Implication (vi)	2.5					✓	
		100						

Other Comments:

- (i) You spent lot of time to complete the answer especially question based on consolidation/financialstatements.
- (ii) Your writing was not legible at many places.

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THE END

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