

# COURSE ON TAX MASTERCLASS

CPD Hours  
**75+**

 **Starting From: October 08, 2022**  
(Every Saturday)

 **Timing: 2:00 PM – 7:00 PM**

 **Platform: ICAP House, Karachi**  
**Online: Via Zoom (For Outstation)**

*Organized by: Southern Regional Committee (SRC)*

## Facilitators for Direct Taxation

## Facilitator on Indirect Taxation

### CHIEF GUEST



**Mr. Ashfaq Yousuf Tola, FCA**  
President-ICAP



**Mr. M. Muzammil Hemani, ACA**  
Partner Tax & Legal  
Hemani Associates



**Mr. Zeeshan Zafar Khan**  
Partner Tax  
KPMG Taseer Hadi & Co.



**Mr. Ejaz Ahmed, ACA**  
Executive Director  
Moore Shekha Mufti

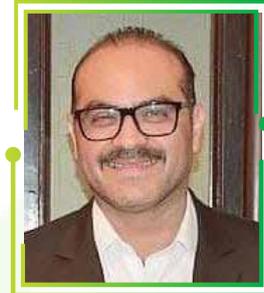
### GUEST SPEAKERS



**Mr. Asif Haroon, FCA**  
Partner Tax - A.F. Fergusons & Co.



**Mr. Adnan Mufti, FCA**  
Partner Tax  
Moore Shekha Mufti



**Mr. Mohammed Raza, FCA**  
Partner Tax - A.F. Ferguson & Co.



**Mr. Haider Patel, FCA**  
Partner Tax - EY Ford Rhodes



**Mr. Khalid Mehmood, FCA**  
Partner Tax - KPMG Taseer Hadi & Co.



**Mr. Salman Haq, FCA**  
Partner Tax - EY Ford Rhodes



**Ms. Tazeen Fatima, FCA**  
Head of Taxation - Unilever Pakistan



**Ms. Taha Khan Baqai, FCA**  
Director Tax - A.F. Ferguson & Co.



**Mr. Mehmood Bikyea, FCA**  
Partner Tax - A.F. Ferguson & Co.

## Topics by Guest Speakers

Legislature & Organizational Structure of FBR & Other Regulatory / Administrative Bodies
Constitutional Provisions Related to Federal & Provincial Rights for Taxation
Understanding Public Accounts, Federal Budget, Economic Survey of Pakistan
Fiscal Policy of Pakistan, a Historical Overview
Elements of Fiscal Policy & Future Outlook
Economic Indicators for Pakistan & Revenue Measures
Constitutional Provisions Related to Federal & Provincial Rights for Taxation
Principles of Interpretation of Statues
Ethics & Compliances
Professional Ethics: Concepts of Confidentiality, Integrity, Competence & Professional Care
Tax Evasion versus Tax Avoidance
Appeal Channels & Alternate Dispute Resolution
FBR Complaints Forums
Federal Tax Ombudsman
Mock Hearings of Income Tax & Sales Tax
Drafting Techniques
Professional Grooming & Interpersonal Skills
Managing a Tax Function in Industry

## Income Tax – Topics

Income Tax: Basic Terms & Concepts	Mechanism of Tax Computation: Overview	Recovery of Tax
Scope of Income Tax Law in Pakistan	Income from Salary	Tax Credits & Reductions
Income Tax Regimes: Normal, Minimum, Final & Exempt Incomes	Income from Property	Tax Treatment of Losses
Geographical Source of Income	Business Income	Structure & Contents of Income Tax Return
Offences, Penalties & Default Charge	Capital Gains	Withholding Taxes – Agents' Perspective
Principles of Taxation for Individuals, AOPs & Corporates	Income from Other Sources Assessments	Record, Notices, Investigation & Audits
Mechanism of Tax Collection	Income Taxed under Separate Block	Tax Credits & Reductions
Withholding Taxes – Taxpayers' Perspective	Total Income & Allowable Deduction	Determination of Tax Liability
Registration, E-Enrollment & Filings with FBR	Tax Accounting	Basics of International Taxation & Transfer
E-Filing Process & E-Payments	Group Taxation & Group Relief Pricing	Record, Notices, Investigation & Audits Assessments
Taxation for Non-residents	Benchmark Judgements	

## Federal Sales Tax – Topics

Introduction to VAT and its Evolution in Pakistan	Definitions & Scope of Tax
Key Terms & Concepts	Determination of Tax Liability
Scope of Sales Tax on Goods	Output Tax & Input Tax
Determination of Sales Tax Liability (Output Tax & Input Tax)	Determination of Tax Liability
Exemptions & Zero Rating	Time Manner & Mode of Payment of Tax Liability
Levy of Sales Tax on Other Than 'Value of Supply	Refunds & Carry Forward Adjustments
Registration & Related Issues	Offences & Penalties – Sales Tax
Recordkeeping & Documentation	Blacklisting, Suspension & Active Taxpayers List
Appeals & Alternative Dispute Resolution	Sales Tax Withholding
Searches, Arrests & Seizures	Returns & Filings
Assessment & Recovery, Offences & Penalties	Sales Tax Filings (Monthly, Special & Final Returns)
Investigations, Inspections & Audit	Electronic Filing & E- Systems for Sales Tax
Benchmark Judgements	

## Sales Tax on Services – Topics

Overview & Brief History of Services Sales Tax in Pakistan
Basic Concepts in Sales Tax on Services: Taxable Services, Value, Timings & Rates
Inter-Provincial Differences, Disputes & Other Hot Issues

## Federal Excise Duty (FED) – Topics

Scope of Federal Excise
Important Definitions
FED Mechanism in Value Addition Mode
Adjustment of Inputs & Determination of FedEx Liability
Offences & Penalties – FED

**Course Fee: PKR 75,000/-**



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