

Webinar on

POST PANDEMIC CHALLENGES TO ISLAMIC FINANCIAL INSTITUTIONS (IFIs) AND IMPACT OF FAS-30 (IMPAIRMENT, CREDIT LOSSES AND ONEROUS COMMITMENTS)

PLATFORM :

Zoom & Live on ICAP Facebook page

CREDIT HOURS : 1.5

LIVE ▶

Saturday , October 17,2020 | 3:30 PM PST to 5:00 PM PST



CA
PAKISTAN

Organized by:

CPD COMMITTEE LAHORE NRC – ICAP



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Introduction to Webinar

The aftershocks of COVID-19 pandemic are being felt by financial services industry, both Islamic and conventional, across the globe. The disruption of business activities has affected almost all economic sectors with few exceptions. All business segments, from large conglomerates to SMEs, are struggling to combat this gigantic wave of disruption. This situation is expected to have an impact of the recovery of financing and resulting increase in expected credit losses of IFIs.

FAS- 30 (Impairment Credit Losses and Onerous Commitments) is developed by Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) as counterpart of IFRS-9. This webinar will be extremely useful for the practicing members in general and Islamic Banking professionals in particular. It will assist members to understand the key differences between FAS-30 and IFRS-9 from theoretical and practical perspective.

In order to understand this, CPD Committee Lahore has planned a detailed webinar “**Post Pandemic Challenges to Islamic Financial Institutions (IFIs) and impact of FAS-30**”, we have invited prominent speakers and panelists for this session. Their wealth of experience will be very useful for our audience InshAllah.

Speaker & Panelist



Mr. Omar Mustafa Ansari, FCA
Secretary General, AAOIFI

Moderator



Muhammad Tayyab Raza, FCA
Head of Finance
Al Yusr Islamic Banking Oman Arab Bank
Muscat, Oman

Panelists



Haroon Tabraze, FCA
Chairperson (Accounting & Law)
Institute of Business Administration (IBA) Karachi



Mr. Mubashar Naveed, FCA
Head of Finance
Allied Bank Limited-Islamic Banking

Opening Remarks



Mr. Rafqat Hussain, FCA
Chairman NRC

Session Chairman



Mr. Rana M. Usman Khan, FCA
Vice President- ICAP

Vote of Thanks



Mr. Ali Saif Cheema, FCA
Chairman CPD Committee
Lahore- NRC-ICAP

Speaker Profile

Omar Mustafa Ansari Secretary General

Accounting and Auditing Organization for
Islamic Financial Institutions (AAOIFI)



Omar is working at the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) – global Islamic finance standard setter, as its Secretary General.

Omar is a member (ex-chairman) of ICAP's committee responsible for development of Islamic financial accounting standards for Pakistan and also a member of Insurance Committee leading the accounting regulations development for Takaful. He was a member of Securities & Exchange Commission of Pakistan (SECP) Shari'ah Board and part of the committee for revision of Takaful Rules, besides being part of several committees and task forces of the State Bank of Pakistan. He was also an advisor to Saudi Organization for Certified Public Accountants (SOCPA) on Shari'ah issues concerning IFRS adoption.

He is also a writer of many books on Islamic Finance, and contributed several articles in various newspapers and journals, and papers in conferences and is also a regular trainer and speaker on various forums on topics related

PROGRAM

Recitation of Holy Quran
3: 30 pm

Opening remarks
3: 35 pm

Mr. Rafqat Hussain, FCA
Chairman NRC

Key Note
3: 40 pm

Post Pandemic Challenges to Islamic Financial Institutions (IFIs) and impact of FAS-30

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Panel discussion
4: 10 pm

Address by session chairman
4: 50 pm

Mr. Rana M. Usman Khan , FCA
Vice President– ICAP

Vote of Thanks
5:00 pm

Mr. Ali Saif Cheema, FCA
Chairman CPD Committee Lahore- NRC-ICAP

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