The Council of the Institute of Chartered Accountants of Pakistan is pleased to award Merit Certificates for outstanding performance in the following subjects of the CAF Examination held in March 2021.

Award of Merit Certificates

Ms. Shazia Rajani (CRN. 123358) d/o Nooruddin has been awarded this certificate for her outstanding performance in the subject of **Introduction to Accounting** of CAF Examination.



Ms. Habiba Irfan (CRN. 124124) d/o Muhammad Irfan has been awarded this certificate for her outstanding performance in the subject of **Introduction to Economics and Finance** of CAF Examination.

Mr. Syed Affan Asdaq (CRN. 121476) s/o Syed Tanweer Asdaq has been awarded this certificate for his outstanding performance in the subject of **Business Law** of CAF Examination.



Mr. Umer Mansoor (CRN. 118779) s/o Asif Mansoor has been awarded this certificate for his outstanding performance in the subject **of Business Management and Behavioural Studies** of CAF Examination.



Mr. Muhammad Khizer Siddiqui (CRN. 118670) s/o Muhammad Obaid Ullah Siddiqui has been awarded this certificate for his outstanding performance in the subject of **Financial Accounting and Reporting I** of CAF Examination.



Mr. Muhammad Ashar (CRN. 115157) s/o Tariq has been awarded this certificate for his outstanding performance in the subject of **Principles of Taxation** of CAF Examination.



Mr. Muhammad Hamad (CRN. 116966) s/o Amjad Mehmood has been awarded this certificate for his outstanding performance in the subject of **Cost and Management Accounting** of CAF Examination.

