NATIONAL FINANCE OLYMPIAD 2025

UNLEASHING POTENTIAL RECOGNIZING TALENT

Unilever

ICAP

The Institute of Chartered Accountants of Pakistan

KSBL

An Initiative of Professional Accountants in Business (PAIB) Committee

111-000-422 (Ext. 329) www.icap.org.pk/NFO NFO icap-ca paib@icap.org.pk

ABOUT NATIONAL FINANCE OLYMPIAD

The National Finance Olympiad (NFO) is a flagship initiative of the ICAP's PAIB Committee, held in collaboration with Unilever Pakistan.

NFO is more than just a competition. It is an immersive journey that brings finance professionals together to challenge their intellect, showcase their expertise, and rediscover the joy of learning. Through interactive formats such as simulations, case studies, presentations and real-world challenges, participants have the opportunity to learn new skills to keep them abreast of the evolving landscape. This enriching experience will bring together finance professionals from various industries to compete in this grand event, culminating in a thrilling Grand Finale on **26 January 2026.**

DECADE OF NFO AT A GLANCE

100+
PARTICIPATING COMPANIES

~150
REPEAT PARTICIPANTS

350+
TEAMS

WHAT MAKES NFO UNIQUE?

- Sharpen Technical Skills
- Navigate Ivy League Simulations
- Experience Board Room Scenarios
- Practice Strategic Decision Marking
- Integrate Cross-Disciplinary Insights
- Demonstrate Leadership Skills

WHO CAN PARTICIPATE?

- Chartered Accountants
- Members of other recognized professional bodies
- Finance professionals with at least three years of experience (including articleship)
- Business graduates from HEC recognized university

Team Composition:

- Three members per team, with at least one ICAP member.
- If a team does not include an ICAP member, a Fellow ICAP member must act as the team's coach or mentor.

Team Limit:

Each organization or professional firm may nominate up to two teams with submission of NOC.

WHAT TO EXPECT?

Over the two-week journey, participants will complete technical assessments, engage in Ivy League simulations, and take part in a focused behavioral-competency experience, among other activities.

The **top six teams** advance to the **Grand Finale**, where speed, strategy, and boardroom presence decide the CHAMPION.

ROUND 1: QUALIFYING ROUND

- This online round combines technical accuracy with strategic thinking, setting the foundation for the rounds ahead.
- It tests each team's breadth and depth of financial knowledge through:

A: Computer Based Assessment

- **Two-hour** featuring multiple-choice and scenario-based questions across key learning domains.
- Here's a break-up of disciplines and format of questions you can expect:

NO.	TESTING PATTERN	SCORE PER QUESTION	NO. OF QUESTIONS AS PER SYLLABUS IN 2025				
			Accounting concepts and applications (20 marks)	Business financial management (20 marks)	Governance, Risk & Compliance (10 marks)	ESG and Technology (20 marks)	Economy (5 marks)
1	Selecting the right answer	1	3	3	3	3	3
2	Selecting the most/least relevant answer	2	4	4	2	4	1
3	One descriptive scenario	3	3	3	1	3	-
	TOTAL (40)		**10**	**10**	**6**	**10**	**4**

* For scope of learning and the distribution of topics, refer curriculum by ***Click Here***

B: QuickSim

The assessment is followed by a one-hour mini-simulation from one of the leading global universities. The simulation will be facilitated by KSBL.

ROUND 2: SIMULATION & ASSESSMENT ROUND

This round gives teams the opportunity to experience real-world financial decision-making, and teamwork in a high-pressure environment.

Teams Can Expect:

A: Business Simulation:

- A comprehensive, high-impact simulation sourced from an Ivy League university, reflecting real-world challenges, and requiring strategic thinking and decision-making in a time-bound environment.
- The simulation will be facilitated by KSBL, followed by a guided debrief to reflect on decisions and key learning outcomes.

B: Behavioral Assessment:

- A fun, interactive team activity that lets participants showcase skills while working toward a common goal.
- Purpose built challenges to surface behavioral competencies, offering a well-rounded view of each team's abilities.

* ***Based on cumulative scores from Round 1 and Round 2, the TOP SIX teams will advance to the Grand Finale.***

GRAND FINALE

The top six teams experience a live, high-pressure setting where speed, strategy, and boardroom performance to decide the **National Finance Champion.**

A: Boardroom – Unwind the Mind

- Teams present a boardroom pitch to the case shared at the end of Round 2.
- Maximum of 8 minutes will be allotted for presenting the solution and convincing the jury followed by 2 minutes for Q&A session for the jury.
- Presentation will be evaluated by ICAP nominated panel of judges as well as the audience based on pre-defined criteria.

B: 100 - Seconds

- A rapid-fire segment test that rewards clarity under pressure.
- An ICAP-nominated facilitator runs the segment, and each team has 100 seconds to answer as many questions as possible.
- Questions for this round will be based on:
  - Key financial and economic trends in Pakistan during the last 3 years.
  - Key technological trends in the corporate sector across the world in the last 3 years.
  - Pakistan international relations.
- Negative marking will apply for each wrong answer.

C: Spin the Wheel

- A risk-reward challenge, led by ICAP-nominated facilitator, that evaluates judgment and speed across core syllabus areas.
- Teams will have categories (representing disciplines listed in Round 1) to choose questions.
- Each team will have 3 turns to choose a category.
- Once the spin stops, they will have10 seconds to choose risk (High or Low).
- They will have 45 seconds to respond and lock the answer to the question.
- Risk in score will be associated with each category.

***** ***The team scoring the highest aggregate marks in all parts of Grand Finale will be declared National Finance Champion 2025!***

EVENT SCHEDULE AND DETAILS:

Rounds	Dates	Mode & Venue
Qualifying Round	Jan 17, 2026	Virtual
Simulation & Assessment Round	Jan 20, 2026	**Karachi:** Karachi School of Business & Leadership **Lahore:** ICAP Office, Thokar Niaz baig **Overseas:** Virtually
Grand Finale	Jan 26, 2026	Marquee, PC Hotel Karachi

INDEPENDENCE AND QUALITY

Technical partners comprising leading professional firms have been entrusted with the responsibility of developing quality testing material to ensure independence, integrity, and quality. Karachi School of Business Leadership (KSBL) is the Learning Partner for the Simulation & Assessment Round.

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF PAKISTAN (ICAP)

The Institute of Chartered Accountants of Pakistan (ICAP) is the esteemed apex accountancy regulating body in Pakistan that takes great pride in nurturing talented, ethical, and dedicated professionals. With a robust membership base of over 10,000 Chartered Accountants, ICAP's influence spans far and wide. Established in 1961 with a clear mission, ICAP remains steadfast in its commitment to serving the public interest by fostering strong collaborations with governments, regulators, and business leaders on a global scale. Our collective endeavors know no boundaries, as we contribute significantly to the success of individuals, organizations, communities, and economies. Embracing the belief that chartered accountancy can be a powerful force for positive change, ICAP is firmly devoted to sharing its insights, expertise, and understanding to foster sustainable economies and create a better future for all.

ABOUT THE PROFESSIONAL ACCOUNTANTS IN BUSINESS (PAIB) COMMITTEE OF ICAP

At ICAP, PAIBs make up 76% of our distinguished membership. As visionaries, they lead the way as business and strategy partners, financial experts, and trusted advisors, driving sustainable value creation for their organizations.

ICAP’s PAIB Committee is dedicated to empowering this influential membership segment. The committee was established in 2009 to cater specifically to the needs of PAIBs. Under the dynamic leadership of **Mr. Samiullah Siddiqui, FCA**, currently we are committed to engaging, supporting, and fostering the professional development of PAIBs while recognizing their invaluable contributions to the economy.

REGISTRATION DETAILS

Are you ready to Showcase your Expertise?

REGISTER YOUR TEAM TODAY

Registration Fees	Early Bird Discount	Valid Till
PKR 100,000 per team (exclusive of all taxes)	**PKR 80,000** (exclusive of all taxes)	**Nov 24, 2025**

Deadline to Register:
Dec 15, 2025

https://www.icap.org.pk/nfo/onlineregistration.php

ROHAIL BUKSH

ICAP House, Chartered Accountants Avenue, Clifton, Karachi.

UAN: +92 21 111 000 422, **EXT.** 329

financeolympiad@icap.org.pk

TARIQ MEHMOOD

155-156, West Wood Colony, Thokar Niaz Baig, Raiwind Road, Lahore.

UAN: +92 42 111 000 422, **EXT.** 127

Email: m.tariq@icap.org.pk

HAROON YAQOOB

G-10/4, Mauve Area, Islamabad.

UAN: 111 000 422, **EXT.** 628

Haroon.yaqoob@icap.org.pk