



# INVITATION FOR BIDS

## GROUP HEALTH AND LIFE TAKAFUL / INSURANCE

**The Institute of Chartered Accountants of Pakistan (ICAP)** invites sealed bids from reputable **Group Health Takaful/Insurance Companies** duly licensed by the **Securities and Exchange Commission of Pakistan (SECP)** and having a minimum Insurer Financial Strength (IFS) Rating of 'A++' and above from **PACRA** or **VIS Credit Rating Company Limited (formerly JCR-VIS)**, for providing comprehensive **Group Health Takaful/Insurance** coverage for **ICAP employees** and their **Spouse & Children**, and **Group Life Takaful/Insurance** coverage for **ICAP employees**.

**Bidding documents** and terms and conditions can be obtained from the mentioned email address, on submission of a request on the official letterhead of the bidder, or from the address given below. **Pay Order of Rs. 3,000/- (non-refundable)** drawn in favor of **The Institute of Chartered Accountants of Pakistan**, as bidding documents fee may be submitted with the technical proposal or at the time of collection of bidding documents.

The bids, prepared following the instructions given in the bidding documents, must reach the undermentioned address on or before **1100 hours** on **June 15, 2026**. **Technical Bids** shall be opened on the same day at **1130 hours**. **Financial Bids** of only short-listed firms shall be opened on **June 18, 2026**, at **1200 hours**.

**ICAP** reserves the right to accept or reject any or all the bids at any stage without incurring any liability to the affected bidders or any obligation thereunder.

**Shumaila Maqbool**  
Manager Procurement

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