

159(1) / 150 (Order to grant / refuse reduced rate of withholding on Dividend)

Name: THE INSTITUTE OF CHARTERED ACCOUNTANTS OF PAKISTAN

Address: G-31, Chartered Accountants Avenue, Kehkashan,
Clifton Block 8, Karachi South Saddar Town

Contact No: 00923212137185



100000184619114

Registration No 2723557

Tax Year : 2024

Period : 01-Jul-2023 - 30-Jun-2024

Medium : Online

Due Date : 11-Jan-2024

Valid Upto : 30-Jun-2024

Document Date 11-Jan-2024

In exercise of the powers conferred by section 159(1)(c) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 150 of the Income Tax Ordinance 2001 be deducted/collected on account of dividend in respect of above mentioned NPO as defined in section 2(36)(c) read with section 100C of the Income Tax Ordinance, 2001 as it is entitled for tax credit equal to one hundred percent of the tax payable including minimum and final taxes.

THIS CERTIFICATE IS VALID FOR DIVIDEND RECEIVED FROM MUTUAL FUNDS/NATIONAL INVESTMENT TRUST (NIT).

This exemption certificate is valid upto 30/06/2024 unless cancelled or revoked earlier.

Tax already deducted before issuance of this certificate is to be deposited in the Federal Government treasury and is not to be refunded.

Withholding Tax				
Description	Code			Rate
Dividend u/s 150	64030000	0	0	0

Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

Evidence with 159(1) / 150 (Application for reduced rate of withholding on Dividend)

Evidence with 159(1) / 150 (Application for reduced rate of withholding on Dividend)

Evidence with 159(1) / 150 (Application for reduced rate of

Exemption Certificate Us 150 Valid Till 31.12.2023..pdf

Bye-Laws1983.pdf

ICAP Ordinance.pdf

159(1) / 150 (Order to grant / refuse reduced rate of withholding on Dividend)

Name: THE INSTITUTE OF CHARTERED ACCOUNTANTS OF PAKISTAN

Registration No 2723557

Address: G-31, Chartered Accountants Avenue, Kehkashan,
Clifton Block 8, Karachi South Saddar Town

Tax Year : 2024

Period : 01-Jul-2023 - 30-Jun-2024

Contact No: 00923212137185

Medium : Online

Due Date : 11-Jan-2024

Valid Upto : 30-Jun-2024

Document Date 11-Jan-2024



100000184619114

Attachments

withholding on Dividend)

ICAP Ordinance.pdf

Evidence with 159(1) / 150 (Application for reduced rate of withholding on Dividend)

NPO Certificate and Members Details.pdf

Evidence with 159(1) / 150 (Application for reduced rate of withholding on Dividend)

1. Approval section 58(3) (1).pdf

Evidence with 159(1) / 150 (Application for reduced rate of withholding on Dividend)

2. Annual-Report-2022.pdf

Evidence with 159(1) / 150 (Application for reduced rate of withholding on Dividend)

3. Submitted Return TY 2022.pdf

Evidence with 159(1) / 150 (Application for reduced rate of withholding on Dividend)

4. PCP Certificate.pdf

Evidence with 159(1) / 150 (Application for reduced rate of withholding on Dividend)

NPO approval till 31 December 2023.pdf

Evidence with 159(1) / 150 (Application for reduced rate of withholding on Dividend)

5. Quarterly Withholding Statement July-2023 to September-2023.pdf

Sardar Temur Khan Durrani

Commissioner

Inland Revenue, ZONE-II

CTO KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK
KARACHI

CC

1 1435809

FAUJI FERTILIZER COMPANY LIMITED

SONA TOWER 156 THE MALL

2 0800595

THE HUB POWER COMPANY LIMITED

9th Floor, Ocean Tower, G3, Block 9,
Clifton, Karachi South