

159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)**Name:** THE INSTITUTE OF CHARTERED ACCOUNTANTS OF PAKISTAN**Address:** G-31, Chartered Accountants Avenue, Kehkashan,
Clifton Block 8, Karachi South Saddar Town**Contact No:** 00923212137185**Registration No** 2723557**Tax Year :** 2024**Period :** 01-Jul-2023 - 30-Jun-2024**Medium :** Online**Due Date :** 11-Jan-2024**Valid Upto :** 30-Jun-2024**Document Date** 11-Jan-2024

In exercise of the powers conferred by section 159(1)(c) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 151 of the Income Tax Ordinance 2001 be deducted/collected on account of profit on debt in respect of above mentioned NPO as defined in section 2(36)(c) read with section 100C of the Income Tax Ordinance, 2001 as it is entitled for tax credit equal to one hundred percent of the tax payable including minimum and final taxes.

This exemption certificate is valid upto 30/06/2024 unless cancelled or revoked earlier.

Tax already deducted before issuance of this certificate is to be deposited in the Federal Government treasury and is not to be refunded.

Withholding Tax				
Description	Code			Rate
Profit on Debt u/s 151 from NSC / PO Deposits	64040001	0	0	0
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0	0	0
Profit on Debt u/s 151 from Government Securities	64040003	0	0	0
Profit on Debt u/s 151 from Others	64040004	0	0	15

Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)	2. Annual-Report-2022.pdf
Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)	Bye-Laws1983.pdf
Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)	ICAP Ordinance.pdf

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NPO approval till 31 December 2023.pdf

3. Submitted Return TY 2022.pdf

4. PCP Certificate.pdf

5. Quarterly Withholding Statement July-2023 to
September-2023.pdf
NPO Certificate and Members Details.pdf

Exemption certificate Us 151 till 31.12.2023.pdf

1. Approval section 58(3) (1).pdf

Sardar Temur Khan Durrani

Commissioner

Inland Revenue, ZONE-II

CTO KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK
KARACHI**CC**

1	0700267	MUSLIM COMMERCIAL BANK LIMITED	Financial Control Group, MCB 15, Main Gulberg, Jail Road, Lahore Gulberg Town Pakistan
2		National Bank of Pakistan aitemaad islamic	
3	1791618	NIB BANK LIMITED	7TH FLOOR P.N.S.C BUILDING M.T.KHAN ROAD
4	2996335	MCB BANK LIMITED	6TH FLOOR MCB 15 MAIN GULBERG Pakistan
5		Bank Alfalah Islamic	
6	0787226	MEEZAN BANK LIMITED.	Meezan House, C-25 Estate Avenue, SITE, Karachi West Site Town
7	0801438	SONERI BANK LIMITED	2nd Floor, 307, Upper Mall Scheme, Lahore Cantonment

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8	2238845	BANK ISLAMI PAKISTAN LIMITED	11th Floor, Executive Tower, Dolmen Marine Drive, Block 4, Clifton, Karachi South Saddar Town
9	2554922	ALBARAKA BANK (PAKISTAN) LIMITED	162, Building, Banglore Town, Main Shahrah-e-Faisal, Karachi, Karachi East Jamshed Town
10	0700271	NATIONAL BANK OF PAKISTAN	1, Talpur Raod, I.I Chandrigar Road, Karachi South
11		Bank Al Habib Islamic Banking	Pakistan
12	0711167	HABIB METROPOLITAN BANK LIMITED	Ground floor, Spencer's Building, 3/1, 13,, I. I. Chundrigar Road, Karachi, Karachi South
13		Habib Metropolitan Bank Limited islamic bank	Pakistan
14	0815065	FAYSAL BANK LIMITED	OFFICE,, MAIN SHAHRA-E- FAISAL, FAYSAL HOUSE, 2 COMMERCIAL STREET, Karachi South Saddar Town
15	2663703	JS BANK LIMITED	SHAHEEN, COMPLEX, DR. ZIAUDDIN AHMED ROAD, Karachi South Saddar Town
16		Askari Bank Islamic Banking	Pakistan
17	3654008	SINDH BANK LIMITED	3rd Floor, Federation House, Block 5 Clifton, Karachi South Saddar Town
18	1342812	PAK OMAN INVESTMENT COMPANY LIMITED	IST FLOOR, TOWER-A, FTC, SHAHRAH-E-FAISAL, Karachi 1st Floor Karachi
19		Silk Bank Limited - islamic Bank	Pakistan
20	2731134	STANDARD CHARTERED BANK (PAKISTAN) LIMITED	SCB MAIN BUILDING, I.I CHUNDRIGAR ROAD, Karachi, Karachi South Saddar Town
21	2663705	BANK MAKRAMAH LIMITED	Plot No. G-2, Head Office, 12th Floor, Block # 2, Scheme # 5, Clifton, Karachi South
22	0801164	UNITED BANK LIMITED	Head Office, I. I. chundrigar road, 11th Floor UBL Towers, Karachi Central
23	0698175	OLP FINANCIAL SERVICES PAKISTAN LIMITED	ORIX Buidling, Plot No.16, Sector No. Korangi Industrial Area, Karachi, Korangi Town

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24	0698202	BANK ALFALAH LIMITED	Bank Alfalah Limited-Head office,, B.A Buliding,, I.I Chudrigar Raod, Karachi West Kemari Town
25		Standard Chartered Bank (Pakistan) Limited Islamic 34 Ban	Pakistan
26	4422426	MCB ISLAMIC BANK LIMITED	59, T Block, Phase II, DHA, Lahore, Lahore Cantonement
27	9010280	NATIONAL SAVING CENTRE	Barlas Chambers, Frere Road, Aramb Karachi South Saddar Town
28	1529596	PAKISTAN KUWAIT INVESTMENT COMPANY (PRIVATE) LIMITED	4TH FLOOR BLOCK C FINANCE ANI TRADE CENTRE SHARAH
29	3012669	PAK CHINA INVESTMENT COMPANY LIMITED	SAUDI PAK TOWERS BLUE AREA 1 Floor
30	0709045	ASKARI BANK LIMITED	3rd Floor, NPT Building, F-8 Markaz, Islamabad
31	2486636	TELENOR MICROFINANCE BANK LIMITED	19 - C, 9th commercial lane, main zamzama boulevard, DHA Phase 5, Karachi Karachi South Sindh, Karachi South Saddar Town
32	0801428	ALLIED BANK LIMITED	Head Office, Kalma Chowk, 3-4 Tipu Block New Garden Town, Lahore, PUNJAB, Lahore
33		Habib Bank Limited Islamic Bank	Pakistan
34	0698187	HABIB BANK LIMITED	8th Floor, HBL Plaza, I.I. Chudrigar Road, Karachi South Saddar Town
35	9010029	STATE BANK OF PAKISTAN	THANDI, SARAQ, HYDERABAD, Hyderabad Hyderabad City
36		Sindh Bank Limited - Islamic Bank	Pakistan
37		Faysal Bank Limited islamic banking	Pakistan
38	9011206	CENTRAL DIRECTORATE OF NATIONAL SAVINGS	L-12, TARIQ PLAZA, SITARA MARKE G-7 MARKAZ, Islamabad Islamabad Urban
39		Allied Islamic Bank	Pakistan
40	2395184	DUBAI ISLAMIC BANK PAKISTAN LIMITED	Plot No. DC-7, Block-7, Hassan Chambers, Clifton, Karachi South Saddar Town
41	0700268	FIRST WOMEN BANK LIMITED	20/2, CL-10 SYEDNA TAHIR SAIFUD

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41	0700268	FIRST WOMEN BANK LIMITED	MEMORIAL FOUNDATI BEAUMONT ROAD
42		Soneri Bank Limited islamic Bank	Pakistan
43	2866099	PAK BRUNEI INVESTMENT COMPANY LIMITED	4th Floor,, Horizon Vista, , Commercia 10, Sea View Rd, Block 4 Clifton,, Kar South
44	0709857	BANK AL-HABIB LIMITED	126-C, OLD BAHAWALPUR ROAD,, MULTAN CANTT, MULTAN, Multan Cantt.
45	0816469	SILK BANK LIMITED	Ground Floor, No. 13 Com 3 Mall, Blo KDA Scheme # 5, Clifton 75600, Kara South
46		Summit Bank Islamic Bank	Pakistan
47	1019364	PAK LIBYA HOLDING COMPANY (PRIVATE) LIMITED	Fifth floor,, Finance and Trade Center, Shahrah-e-Faisal, Karachi Central
48		UBL Islamic Banking	Pakistan
49	0801300	STANDARD CHARTERED BANK	STANDARD CHARTERED BANK BLD I.I. CHUNDRIGAR ROAD, KARACHI, Karachi South Saddar Town