

**159(1) / 153 (Order to grant / refuse reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)**

**Name:** THE INSTITUTE OF CHARTERED ACCOUNTANTS OF PAKISTAN

**Registration No** 2723557

**Address:** G-31, Chartered Accountants Avenue, Kehkashan,  
Clifton Block 8, Karachi South Saddar Town

**Tax Year :** 2024

**Period :** 01-Jan-2024 - 30-Jun-2024

**Contact No:** 00923212137185

**Medium :** Online

**Due Date :** 19-Jan-2024

**Valid Upto :** 30-Jun-2024

**Document Date** 19-Jan-2024



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In exercise of the powers vested upon me under sub-section (1) of section 159 of the Income Tax Ordinance, 2001 (the "Ordinance"), it is hereby ordered that no tax be deducted under section 153(1)(b) of the Ordinance in respect of (SUBSCRIPTIONS and VOLUNTARY CONTRIBUTION) payments paid to above taxpayer holding NTN: 4285029

Section 153 of the Income Tax Ordinance 2001 specifies deduction of withholding taxes on payments in respect of sales of goods, rendering of or providing of services or execution of contracts whereas payments made to the above taxpayer on accounts of comprise SUBSCRIPTION and VOLUNTARY CONTRIBUTIONS which are not liable for deduction/collection of withholding tax u/s. 153 (1)(b) of the Income Tax Ordinance, 2001.

THIS EXEMPTION CERTIFICATE U/S 153 (1)(b) OF THE INCOME TAX ORD. 2001 IS VALID  
(ONLY FOR PAYMENTS RECEIVED ON ACCOUNT OF SUBSCRIPTIONS & VOLUNTARY CONTRIBUTIONS).

This certificate is valid upto 30/06/2024 unless revoked/cancelled.

Withholding Tax				
Description	Code			Rate
Payment for Goods u/s 153(1)(a) @1%	64060002	0	0	100
Payment for Goods u/s 153(1)(a) @4%	64060008	0	0	100
Payment for Goods u/s 153(1)(a) (ATL @ 5% / Non-ATL @ 10%)	64060010	0	0	100
Payment for Goods u/s 153(1)(a) (ATL @ 5% / Non-ATL @ 10%) for companies	64060060	0	0	100
Payment for Specified Services u/s 153(1)(b) (ATL @ 4% / Non-ATL @ 8%)	64060158	0	0	0
Payment for Services u/s 153(1)(b) (ATL @ 9% / Non-ATL @ 18%) for companies	64060168	0	0	0
Receipts from Contracts u/s 153(1)(c) (ATL @ 7.5% / Non-ATL @ 15%)	64060265	0	0	100

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**Attributes**

Attribute	Value
Decision	Granted / Accepted

**Attachments**

Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	ICAP Submitted return 2023.pdf
Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	Annual Report 2023_compressed (1)-99-142.pdf
Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	4. PCP Certificate.pdf
Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	5. Quarterly Withholding Statement July-2023 to September-2023.pdf
Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	Bye-Laws1983.pdf
Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	ICAP Ordinance.pdf
Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	NPO approval till 31 December 2023.pdf
Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	Exemption Certificate Us 153 Valid Till 31.12.2023.pdf
Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	NPO Certificate and Members Details.pdf
Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	1. Approval section 58(3) (1).pdf
Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	2. Annual-Report-2022.pdf
Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	3. Submitted Return TY 2022.pdf

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**Sardar Temur Khan Durrani**

Commissioner

Inland Revenue, ZONE-II

CTO KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK  
KARACHI

*This is a generic exemption order, and it does not require any party additions; this order is applicable to all withholding agents.*