

UNIQUE DOCUMENT IDENTIFICATION NUMBER (UDIN)

- 1) In accordance with the powers conferred under Section 27(2) (kk) of the Chartered Accountants Ordinance, 1961 read with Bye-Law 129A of the Chartered Accountants Bye-Laws 1983, the Council of the Institute of Chartered Accountants of Pakistan decided to issue the following directive for compliance by practicing members of the Institute, providing audit and assurance services.
- 2) In order to enhance the trust of public in the auditors' reports that these have been issued by authorized practicing chartered accountants, the Institute has decided that auditors' report shall carry Unique Document Identification Number (UDIN) issued by the Institute.
- 3) Unique Document Identification Number (UDIN) is a unique 20-digit auto generated alpha numeric number. UDIN shall be placed/printed below the Date and Place on the following reports issued by the authorized practicing chartered accountant of the Institute, at the time of signing the reports:
 - a) Auditors' Report on General Purpose Financial Statements;
 - b) Auditors' Review Report on Interim Financial Information; and
 - c) Auditors' Review Report on Statement of Compliance with the Code of Corporate Governance.
 - d) *Audit report on Regulatory Returns of Insurance Company*
- 4) The engagement partner will obtain UDIN through his own login for each report.
- 5) The objective of UDIN is to:
 - i. Provide ease of e-verification to the users of the Auditors' Reports mentioned in this Directive, whereby they can verify the authenticity of auditors' reports from ICAP's UDIN portal.
 - ii. Prevent counterfeiting of Audit Reports and Review Reports.
- 6) All of the above types of reports, which are issued on or after the following dates on the financial statements of the following entities, must bear the UDIN:
 - i) Public Interest Companies: January 1, 2022

- ii) All other types of entities: July 1, 2022
- 7) The requirement for placing UDIN on the reports mentioned in para 3 above shall not apply to reports for the period ended 30th September, 2021 or earlier.
- 8) Non-compliance of this Directive will result in professional misconduct under Clause (3) of Part (4) of Schedule I of the Chartered Accountants Ordinance, 1961.
[Approved by the Council in its 351st Meeting held on December 29, 2021]

The Council approved that the term mentioned “Public Interest Entities” in para 6(i) should be read as “Public Interest Companies”.

[Approved by the Council in its 352nd Meeting held on January 14, 2022]

Clause 5 i amended to allow access to UDIN portal to all users of Auditors’ Reports for verification of the authenticity of the Reports.

[Approved by the Council in its 376th Meeting held on December 18-19, 2023]

Bullet (d) added in Clause 3 to include Audit report on Regulatory Returns of Insurance Company in the list of reports that require UDIN.

[Approved by the Council through circular resolution dated April 3, 2024]