

WORLD

February 2025 - Newsletter

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Editorial Team

Editor-in-Chief
Mr. Tahir Saeed Malik, Deputy Director MARCOM

Team MARCOM
Ms. Alefyah Hasnain, Deputy Manager - MARCOM
Mr. Muhammad Haroon, Assistant Manager - MARCOM

Email
publications@icap.org.pk

Sindh Revenue Board (SRB) Becomes ICAP TOoP

In a historic moment, upon invitation of SRB, the President ICAP Mr. Saif Ullah visited the CM-House Sindh and met with the Honorable Chief Minister Sindh, Syed Murad Ali Shah, to present the certificate of Training Organization outside Practice to Sindh Revenue Board.

The Chief Minister appreciated ICAP for recognizing SRB as its 1st ever Public Sector Tax Organization. President ICAP and Chief Minister discussed the approach of Government of Sindh towards professionalizing the Accounts and Finance functions of provincial government. The President appreciated the Honorable Chief

Minister Sindh Syed Murad Ali Shah and SRB for employing chartered accountants specialized in tax and related matters, contributing to SRB's growth and progress.

As a Training Organization for chartered accountancy students, SRB will engage ICAP trainees possessing the requisite knowledge and skills. This collaboration will develop a talent pipeline for SRB, driving policy formulation and sustainable economic growth. The Chief Minister also underscored the importance of leveraging ICAP's expertise in policy making, particularly, policies regarding Agriculture Tax, was considered as a top priority area to work on.





Zakat Calculation In-Depth Webinar



The Zakat Calculation In-Depth Webinar, hosted on February 11, 2025, brought together experts, scholars, and finance professionals for an enlightening discussion on the complexities of Zakat computation. Organized by the Southern Regional Committee (SRC) of ICAP, in collaboration with the Northern Regional Committee and the UAE Chapter of ICAP Members, this insightful

session provided scholarly-backed guidance on Zakat principles and its practical applications. The webinar commenced with welcome remarks by Mr. Usama Rashid and Mr. Naffar Hussain, setting the stage for an engaging and informative discussion. Keynote speakers Ms. Farzana Munaf, Mr. Muhammad Umair, and Mr. Saad Bin Khalid delivered comprehensive insights on Zakat

applicability on business assets, liabilities, and investments, offering clarity on intricate financial aspects. A thought-provoking panel discussion, moderated by Mr. Asif Kasbati, featured distinguished scholars Mufti Ibrahim Essa and Mufti Raza Madni, who addressed key queries regarding Zakat obligations, interpretations, and practical challenges. Their expertise provided valuable perspectives on ensuring accurate and ethical Zakat calculations.

The event concluded with an insightful speech by Mr. Saif Ullah, President ICAP, followed by closing remarks from Ms. Moneeza Usman Butt, and a vote of thanks by Mr. Aneel Peter. This webinar proved to be a vital learning experience, equipping participants with a deeper understanding of Zakat eligibility, asset valuation, and liability considerations for precise and responsible Zakat computations.

Grand Finale of the Toastmasters Speechcraft Program



After six weeks of dedication, growth, and practice, the Toastmasters Speechcraft Program concluded in a spectacular Grand Finale held on February 26, 2025 in Karachi. This event celebrated the incredible transformation of participants as they polished their public speaking and communication skills under the guidance of Mr. Zaid Kaliya (FCA, DTM Country Head). President ICAP, Mr. Saif Ullah and Council Member ICAP, Mr. Farrukh Rehman graced the occasion and distributed cash prizes and certificates among the winners and participants.

The participants showcased their incredible skills in following contests;

- Table Topic Contest
- Panel Discussion
- Prepared Speech Contest

Following participants were announced winners by Jury in "Prepared Speech Contest":

1st Place	Abdul Rafay	(Lucky Cement Limited) Cash Prize: Rs. 50,000
2nd Place	Farook Ahmed	(Yousuf Adil) Cash Prize: Rs. 30,000
3rd Place	Zaryab Khan	(Crowe Hussain Chaudhury & Co.) Cash Prize: Rs. 20,000

Following participants were announced winners by Jury in "Table Topics Contest":

1st Place	Janeeta Amir	(KPMG Taseer Hadi & Co.)
2nd Place	Laiba Noor	(RSM Avais Hyder Liaquat Nauman)
3rd Place	Ehtisham Ahmad	(National Bank of Pakistan)

Reko Diq Mining Company (Private) Limited becomes ICAP Approved TOoP

Reko Diq Mining Company (Private) Limited becomes an Approved Training Organization outside Practice (TOoP) with The Institute of Chartered Accountants of Pakistan (ICAP). Mr. Saif Ullah, FCA President ICAP along with Mr. Samiullah Siddiqui, FCA, Vice

President ICAP visited REKO DIQ Mining Company (Private) Limited, Karachi, on February 11, 2025 to award TOoP Certificate to Reko Diq Mining Company (Private) Limited Management.



DHA Suffa University Recognized as a Relevant Degree Awarding Institute (RDAI) by ICAP

DHA Suffa University (DSU) has officially been recognized as a Relevant Degree Awarding Institute (RDAI) by ICAP. The certificate was presented on February 28, 2025, to Brig. Prof. Dr. Ahmed Saeed Minhas (Retd.), Vice Chancellor of DSU, by Mr. Saif Ullah, FCA, President of ICAP.

The ceremony commenced with an introduction to DSU by the Vice Chancellor, who expressed the university's commitment to upholding ICAP's standards. He emphasized that being an RDAI is

both an honor and a responsibility that DSU will continue to uphold. Mr. Saif Ullah highlighted ICAP's dedication to prioritizing quality education and assured continuous support for DSU in maintaining excellence. The event was attended by ICAP representatives, DSU's management, and esteemed faculty members, marking a significant milestone in the university's journey toward academic excellence.



Meezan Bank Limited Sets a New Benchmark: Honoring its First CA-Qualified Trainee



Meezan Bank Limited proudly recognized its first-ever CA qualified trainee, Mr. Zubair, who successfully completed his CA qualification within the training period. The ICAP Vice President – South, Mr. Samiullah Siddiqui, and Meezan Bank Deputy CEO, Syed Amir Ali commended this remarkable achievement, reaffirming the bank's commitment to excellence and professional growth. Mr. Samiullah congratulated the trainee on this achievements and commended

Meezan Bank for creating a dynamic platform where young professionals can learn, grow, and refine their skills. Mr. Syed Amir Ali, Deputy CEO of Meezan Bank, highlighted the bank's pioneering role in Islamic banking and emphasized how the program equips trainees with essential skills across compliance, commercial, retail, and investment banking. The session was also attended by existing trainees, further inspiring them on their professional journey.



CFO Roundtable on Textile Industry: Weaving the Future of Pakistan's Textile Industry



ICAP's PAIB Committee hosted the CFO Roundtable on the Textile Industry on February 18, 2025, at PC Hotel, Karachi, under the theme "Weaving the Future: Digitization & ESG Vision in the Textile Industry." As part of ICAP's commitment to industry collaboration and thought leadership, this roundtable served as a strategic

platform for finance professionals to drive sectoral advancements and contribute to sustainable, long-term growth. Following the success of previous discussions on the banking and pharmaceutical sectors, this third edition focused on ESG implementation and digital transformation two critical drivers of the industry's future.

Discussions centered on effectively quantifying ESG compliance for regulatory adherence while leveraging digitalization to unlock new growth opportunities.

The session moderated by Mr. Adnan Arif-CFO, Lucky Textile Mills, brought together CFOs from leading textile companies, along with representation from the PAIB Committee. The discussion was enriched by the presence of Mr. Farrukh Rehman (ICAP Council Member) and Mr. Samiullah Siddiqui (Chairperson, PAIB Committee & Vice President, ICAP).

Key takeaways from the roundtable included:

- Optimizing costs through digital transformation
- Ensuring ESG compliance for global market competitiveness
- Developing financial strategies for export-led growth
- Advocating for favourable government policies and tax regimes to support the local industry

The CFO Roundtable continues to serve as a pivotal forum for shaping the future of industries through strategic financial leadership and collaborative dialogue.

CASA Annual Conference 2025



Marking a remarkable return after a two-year gap, the CASA Annual Conference 2025, held on February 18, 2025 at PAF Museum, Karachi. The conference focused on Ethics, Digital Transformation, and Accounting & Auditing, offering insightful discussions and perspectives. Ms. Moneeza Usman Butt, Chairperson SRC commenced with opening remarks while Ms. Hena Sadiq's keynote provided a compelling start, leading into the first panel discussion on the evolving role of trainees as the next generation of leaders. Moderated by Mr. Khurram Jameel, the panel featured; Mr. Zulfiqar Causer, Ms. Moneeza Usman Butt, Mr. Osama Kapadia, and Ms. Hena Sadiq, who shared their valuable insights from a partner's perspective. The conference also featured addresses by Ms. Sana Quadari, Mr. Saad Kaliya, and Syed Abu Afzal. A highlight of the

event was the motivational session by Mr. Zeshan Afzal. The concluding panel discussion focused on the impact of digital transformation on the industry and profession. Moderated by Mr. Zeeshan Afzal, the discussion featured insightful contributions from Mr. Usama Rashid, Syed Abu Afzal, Mr. Farhan Akram, and Ms. Asma Shahbaz, exploring the evolving digital landscape and its implications for professionals. The conference concluded with closing remarks by CASA Chairman, Syed Junaid Ali, bringing an insightful and memorable event to a fitting close. A sincere appreciation to our esteemed speakers, engaged participants, and dedicated volunteers, whose contributions made this event a resounding success.

Two Day Workshop on International Taxation & Transfer Pricing

The Southern Regional Committee (SRC) of ICAP, in collaboration with the PTBA Academy of Taxation, hosted a Two-Day Workshop on International Taxation & Transfer Pricing on February 18 & 19, 2025 at Marriott Hotel, Karachi. The workshop brought together industry experts, tax professionals, and regulatory authorities to explore critical developments in global tax policies and best practices.

Day 1: Unlocking International Taxation:

The first day of the workshop provided an in-depth analysis of fundamental international taxation principles, with expert-led discussions on residence-based vs. source-based taxation, double taxation, and Double Tax Treaties (DTTs). Mr. Muzammil Hemani



began with a review of tax treaty interpretation under the Vienna Convention, Model Tax Conventions, and Pakistan’s domestic tax laws. Ms. Taha Baqai elaborated on withholding tax provisions, Permanent Establishments (PE), and income allocation, while Mr. Asif Zafar provided key insights into International Taxation under Pakistan’s Income Tax Ordinance, 2001. Mr. Muhammad Raza continued with an analysis of OECD’s BEPS Action Plans and the role of Mutual Agreement Procedures (MAP). Mr. Haider Patel concluded the technical discussions with a session on exchange of information frameworks, OECD reporting obligations, and the Multilateral Instrument (MLI).

A special address was delivered by Mr. Anwar Kashif Mumtaz, President of the Pakistan Tax Bar Association. Mr. Ashfaq Yousuf Tola, Council Member ICAP & President SAFA was the Special Guest of Honour. The event concluded with remarks by Guest of Honour Mr. Zubair Bilal (Chief Commissioner, LTO Karachi) and the Chief Guest, Mr. Saqib Masood.

Day 2: In-Depth Exploration of Transfer Pricing:

The second day of the workshop was dedicated to Transfer Pricing, regulatory frameworks, compliance requirements, and risk

management strategies for multinational enterprises. The sessions commenced with an overview of transfer pricing fundamentals by Mr. Muzammil Hemani, followed by a detailed discussion on transfer pricing methods and benchmarking by Mr. Aamir Younus. Mr. Atif Musfassir provided insights into documentation and compliance requirements, covering the local file, master file, and Country-by-Country Reporting (CbCR).

The afternoon sessions featured Mr. Adil Rao addressing intangibles, intragroup services, and corporate restructuring, while Mr. Khalid Mehmood elaborated on Advance Pricing Agreements (APAs), Cost Contribution Arrangements (CCAs), Controlled Services Arrangements (CSAs), and Safe Harbours. The workshop concluded with Mr. Asif Haroon presenting key international and local judgments on transfer pricing. Dr. Najeeb Ahmed, Member (Policy) Federal Board of Revenue Islamabad, graced the workshop as the Chief Guest. The event concluded with closing remarks by Ms. Moneeza Usman Butt, Chairperson SRC, followed by a certificate distribution ceremony. The workshop provided a platform for knowledge-sharing, practical case studies, and meaningful discussions, ensuring that participants left with a well-rounded understanding of international taxation and transfer pricing.

Seminar on Group Audits under Revised ISA 600



The Southern Regional Committee of ICAP successfully hosted a highly insightful seminar on “An Overview on Group Audits under Revised ISA 600” on February 25, 2025, at ICAP House, Karachi. The session offered valuable guidance on the latest changes to ISA 600 (Revised), which introduces a proactive risk-based approach, enhances auditor responsibilities, and strengthens communication between group and component auditors. The seminar commenced with welcome remarks by Mr. Osama Kapadia (CPD Convener, SRC), setting the tone for an engaging discussion. This was followed by a compelling keynote presentation by Mr. Khurram Jameel (Partner, Grant Thornton), who provided in-depth insights into the revised framework and its implications for audit professionals.

After a break for Maghrib prayer, an engaging panel discussion and interactive Q&A session took place, moderated by Ms. Hena Sadiq (Partner, Yousuf Adil). The panel featured distinguished experts, including Mr. Shaikh Ahmed Salman (Partner, EY Ford Rhodes), Mr. Zeeshan Rashid (Partner, KPMG Taseer Hadi & Co.), and Mr.

Khurram Jameel. The seminar concluded with a memento distribution ceremony and closing remarks by Ms. Moneeza Usman Butt (Chairperson, SRC). This informative session equipped participants with the knowledge to navigate the revised ISA 600 framework effectively.

Breaking Barriers with Innovation: Empowering Conversation with Easypaisa Leadership



On February 18, 2025, the Digital Assurance and Accounting Board of ICAP hosted an exclusive webinar celebrating innovation and excellence in technology. The event honored Easypaisa Bank Limited for securing 1st place in the "Use of Technology in Internal Audit" category at the Digital Technology Awards 2024. This session provided a unique opportunity for attendees to engage directly with the team behind this remarkable achievement, gaining valuable insights into their journey, the challenges they navigated, and the transformative impact of their pioneering work.

The webinar showcased the ingenuity behind Easypaisa's award-winning in-house Power BI application, designed to

streamline and enhance internal audit processes. This end-to-end solution offers powerful tools, including a credit scoring model for branch performance evaluation, an electronic credit information dashboard for data-driven insights, and an audit quality assurance dashboard to uphold the highest standards. Participants witnessed firsthand the commitment and innovation that has positioned Easypaisa Bank Limited as a leader in leveraging technology to revolutionize financial operations. This webinar marked the second episode in an ongoing series, with future sessions providing winners a platform to share their inspiring stories of innovation and success in the evolving digital finance ecosystem.

ICAP Hosts Successful Counsellors' Symposium in Lahore and Islamabad

On February 17 and 19, 2025, ICAP organized highly engaging Counsellors' Symposiums in Lahore and Islamabad, respectively. The event was hosted by Mr. Fahad Ahmed Hashmi, Deputy Director Outreach, and brought together counsellors from renowned RAETs, ICAP's outreach teams from various stations, esteemed professors from government colleges, and other key stakeholders. The symposium provided a valuable learning experience for all attendees. Mr. Hashmi delivered a comprehensive and insightful presentation on the Chartered Accountancy profession, highlighting its scope, career prospects, and the role of ICAP in shaping future professionals. This was followed by an interactive Q&A session, where

participants actively engaged in discussions and welcomed the collaborative opportunity.

The event began with a networking luncheon, allowing participants to connect before delving into the informative sessions. The symposium concluded on a high note with the distribution of certificates to all participants, recognizing their dedication and contributions. This impactful event reaffirmed ICAP's commitment to fostering professional guidance and expanding awareness of the Chartered Accountancy profession.



Technology Assurance Certification Program – Cohort 6

The Digital Board of ICAP launched Cohort 6 of the Technology Assurance Certificate Program on 15th February 2025. With this cohort, the program has now empowered 212 professionals with in-depth knowledge of cybersecurity, threat mitigation, and IT risk management. Participants gain the expertise to assess, fortify,

and enhance the security posture of their organizations, ensuring resilience against evolving cyber threats. This initiative continues to cultivate a dynamic network of cybersecurity and technology assurance professionals dedicated to building secure, compliant, and resilient digital ecosystems.

Mastering Intelligent Automation with RPA & AI Launches Successfully!

The much-anticipated “Mastering Intelligent Automation with RPA & AI” program officially launched on February 1, 2025, marking the beginning of an exciting journey for professionals eager to explore the power of AI-driven automation. With an overwhelming response from participants across Oman, Pakistan, the UK, Saudi Arabia, and beyond, the program has brought together a diverse group of learners ready to adapt to the future

of finance and technology. As the program advances, Participants will dive deeper into intelligent automation strategies, financial applications, and cutting-edge AI tools, equipping them with the skills to drive innovation in their respective industries. The enthusiasm and engagement so far have been remarkable, and we’re eager to see the impact this cohort will create!



DATA ANALYTICS TRAINING PROGRAM
ONLINE COHORT 16

REGISTRATIONS ARE LIVE

Scan to Register

CPD Hours **144**

Online Zoom
Saturday & Sunday
10:00 AM - 01:00 PM (PST)

An Initiative of The Digital Assurance & Accounting Board of ICAP

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Registrations Live for The Data Analytics Training Program – Cohort 16

Following the successful launch of Cohort 15 on February 15, 2025, the Digital Assurance and Accounting Board of ICAP is now accepting registrations for Cohort 16 of its highly acclaimed Data Analytics Training Program, with classes set to begin on March 15, 2025. This program provides hands-on experience, industry insights, and cutting-edge tools to help professionals excel in a data-driven world. With over 900 professionals trained and more than 400 currently enrolled, this program has cemented its reputation as a premier learning experience. The comprehensive curriculum features real-world case studies, industry-recognized certification, and valuable networking opportunities, ensuring participants gain practical expertise aligned with the latest industry trends.

ICAP Members Family Get-Together Multan



The Northern Regional Committee (NRC) of ICAP successfully hosted the ICAP Members Family Get-Together on February 23, 2025, at Soghat Garden, Multan. This vibrant event brought together members and their families for a day of relaxation, entertainment, and networking. Children enjoyed activities such as a magic show, face painting, a jumping castle and rides while participants took part in interactive team-building games like tug of war and musical chairs, fostering camaraderie and a spirit of

friendly competition. A delightful lunch further enhanced the gathering, providing a perfect setting for networking. The event was graced by the presence of the Vice President North, Council Members, and NRC leadership, whose active engagement added to its success. The NRC remains dedicated to organizing such initiatives to strengthen community bonds and promote a vibrant and connected ICAP network.

Practical Insights: Shariah-Compliant Banking

The Northern Regional Committee (NRC) of ICAP, in collaboration with Meezan Bank, organized an insightful session on "Practical Insights: Shariah-Compliant Banking" on February 27, 2025, at ICAP House, Lahore, in a hybrid format. The session aimed to enhance understanding of Islamic banking principles, operational frameworks, key financial instruments, and regulatory considerations.

The event commenced with opening remarks by Mr. Ahmad Salman Arshad, Chairman NRC, setting the stage for an engaging discussion. Hafiz Muhammad Saad, Assistant Vice President,

Shariah Compliance Department at Meezan Bank, delivered a comprehensive presentation, offering practical insights and best practices, followed by a highly interactive Q&A session. The session concluded with closing remarks from Mr. Mohsin Jamil, Chairman CPD – Technical & Professional Affairs Committee, NRC. With active participation from attendees, the session fostered meaningful discussions on ethical and sustainable financial solutions. The event was highly appreciated, reinforcing NRC's commitment to professional excellence and continuous learning in the evolving landscape of Islamic finance.



76th Director's Training Program & DTP Alumni Dinner in Lahore

The Institute of Chartered Accountants of Pakistan (ICAP) successfully conducted 77th Director's Training Program in Karachi from February 18 – 20 and February 26 -27, 2025, at Pearl Continental Hotel. The 77th Director's Training Program featured a cohort of accomplished professional trainers who contributed their expertise to the program's curriculum. This initiative aimed to provide participants with a comprehensive and dynamic learning experience under the guidance of these seasoned trainers. The program's emphasis on engaging with seasoned professionals ensured that participants received a high level of training and knowledge, fostering a rich environment for skill development and knowledge acquisition.

The program trainers and panelists included Feroz Rizvi, FCA retired CFO and Finance Director of ICI Pakistan Ltd and President & CEO of the Pakistan Institute of Corporate Governance, Haroon Tabraze, FCA Chairperson Accounting and Law IBA, Aamir Shaukat Hussain, FCA Founder & Partner Value Source LLP, Khalilullah Shaikh, FCA Chair Audit Committee Dow University, & Alfalah Asset Management Ltd, Former President ICAP, Abdul Rahim Suriya, FCA Partner Suriya Nauman Rehan & Co., Husnain Raza Badami, FCA Council Member ICAP, Nazifa Butt, Director Climate Action & Sustainability, Hena Sadiq, FCA Partner Yousuf Adil, Taha Khan Baqai, FCA - Partner Tax, A. F. Ferguson & Co., Huma Pasha, FCA Senior Partner Usmani & Co., and Barrister Huma Sodher, FCA ACMA (UK) CIPA CGMA LLB LLM PhD (UK) & Former Judge – Pakistan.

The 77th Director's Training Program proved to be a resounding success, having brought together a diverse cohort of 19 individuals hailing from various professional backgrounds. Through this event, these participants were afforded a rigorous and comprehensive training experience that aimed to enhance their skill sets and knowledge base on the topics Corporate Governance – An Essential & Integrated Part of Business, Board Responsibilities, Board and Ethical Obligations, Formulation & Implementation of Strategy, Sustainability for Corporate, Reporting & Communication, Board & Risk, Board and Legal Compliance, Learning and Relearning – Emerging challenges and Issues, Tax for Corporates, Board Financial Decisions, Dealing with Related Parties and Communicating with Auditors, Board Performance and Board Simulation.

Directors Training Program (DTP-77-Karachi) February 2025

- 1 Certificate # 1328
Khurshid Hasan Sabzwari
Partner (Retired)
A. F. Ferguson & Co.

- 2 Certificate # 1329
Syed Jamal Macdi
Chairman
Macdi Associates

- 3 Certificate # 1345
Muhammad Sajid Hamid Kapadia
Managing Director & Principal
KnS School of Business Studies

- 4 Certificate # 1350
Umair Ali Bhatti
Chief Financial Officer
Shabbir Tiles & Ceramics Ltd.

- 5 Certificate # 1351
Jawaid Iqbal
Financial Consultant
Various

- 6 Certificate # 1352
Faizan Farooq
Senior Manager
Cnergycio Pk Ltd.

- 7 Certificate # 1353
Mohammed Talha Kamal
Senior Manager
Cnergycio Pk Ltd.

8 Certificate # 1354
Abdul Sattar Shaikh
Chief Financial Officer
Dolmen Group

9 Certificate # 1355
Syed Atif Ali
General Manager Operations
Child Life Foundation

10 Certificate # 1356
Abida Hassan
General Manager Operations
Child Life Foundation

11 Certificate # 1357
Sheikh Bilal Shams
Director
The Institute of Chartered Accountants of Pakistan

12 Certificate # 1358
Moin ur Rehman
Director on Board & CEO
Otsuka Pakistan Ltd.

13 Certificate # 1359
Tariq Mehtab Feroz
Director on Board
Otsuka Pakistan Ltd.

14 Certificate # 1360
Hammad Umer
Country Head
Insitor Partners

15 Certificate # 1361
Muhammad Azam Khan
Country Head
FWU AG Pakistan Branch

16 Certificate # 1362
Tahir Lateef
Chief Financial Officer
NIFT (Pvt.) Ltd.

17 Certificate # 1363
Yacoob Suttar

18 Certificate # 1364
Zafar Iqbal
DGM- Finance
PARCO

19 Certificate # 1365
Shayan Iqbal
Business Executive
Metro Capital (Private) Ltd.




ICAP

ICAP MENTORSHIP PROGRAM

Our mentorship program has been there at every step of the way.



**UNLOCKING
CAREER
POTENTIAL**

01



**NAVIGATING
TRANSITIONS**

02



**OVERCOMING
WORKPLACE
CHALLENGES**

03

**Here's to 8 years of
Empowering Growth, Insightful Sessions, and Constant Guidance!**

Register Here



An Initiative of Professional Accountants In Business Committee.

ICAP UAE Chapter Toastmasters Club Hosts an Engaging February Meeting



The UAE Chapter of ICAP Members started a Toastmasters Club to provide a platform for ICAP members and students to enhance their public speaking and leadership skills. The February meeting was a dynamic session featuring prepared speeches, impromptu table topics, and constructive evaluations, helping participants build confidence and improve communication.

This initiative aims to refine presentation skills, critical thinking, and leadership abilities—key competencies for professional

growth. The session encouraged active participation, networking, and valuable feedback, empowering attendees to become more articulate and self-assured professionals. The ICAP UAE Chapter Toastmasters Club meets on the 2nd and 4th Sunday of each month at Pakistan Association Dubai from 3:00 PM to 4:00 PM. With a growing community of chartered accountants and aspiring professionals, the club remains committed to fostering excellence in communication and leadership.

Bahrain Chapter Sports Day 2025



The Bahrain Chapter of ICAP Members, in collaboration with the Bahrain Pakistan Doctors Group, successfully organized Bahrain Sports Day 2025. The event brought together Pakistani chartered accountants, doctors, and other professionals, along with players from other nationalities, making it a truly international event. The event featured intense matches of badminton and padel tennis. In Category A of the Padel Tennis Tournament, Mohsin & Sarfraz Anwar emerged as winners, while in Category B, Aleem Thanvi & Daniyal Tahir secured the top position.

The tournament was graced by Mr. Zeeshan Ijaz, Council Member ICAP & Partner at KPMG Pakistan, as the Chief Guest, alongside Dr. Tariq Chachar, Chairman of the Bahrain Pakistan Doctors Group. The Badminton Tournament provided a platform for professionals to engage in competitive matches and networking, with Ahsan & Tahir winning the Men's Doubles and Dr. Khulood Fatima securing victory in the Ladies' Singles category. The event also recognized the efforts of volunteers and referees who played a crucial role in ensuring the event success.

SUCCESS STORIES



Khushboo Mushtaq
Regional Director Advisory
athGadlang Management Consultants

My journey began with two professional firms, and the years spent there helped me gain deep market experience and venture into new avenues. While the learning curve was enriching, I soon realized I wanted more—I sought challenges beyond conventional corporate roles. Around 9 years back, I made one of the boldest decisions of my career: I left the stability of employment to establish my own consultancy practice in the UAE. Thankfully, I found like-minded partners who shared my passion for challenging the status quo. Though the initial phase was challenging, perseverance paid off. Today what we started as a small startup has grown into one of the fastest-growing businesses across GCC region and beyond. For everyone who is reading my story, especially the women who feel deprived of opportunities, remember there are always opportunities; all you need to do is to get out of your comfort zone and push yourself into uncharted waters.

Extracts taken from the [“Inspiring Journey of CA Women”](#) Page 64 (Updated)

New Associate & Fellow Members

The Institute welcomes the following new Associate and Fellow Members

Associate Members

S#	R. NO.	NAME
1	13106	Haris Habib Sultan
2	13107	Zubair Akhter Siddiqi
3	13108	Abdul Ali Malik
4	13109	Sheikh Abdul Qadir
5	13110	Haris Iqbal
6	13111	Ameer Muhammad
7	13112	Amna Arif Zubairi
8	13113	Mohammad Faizan Sajid
9	13114	Sohaib Anayat Cheachi
10	13115	Minahil Mustafa
11	13116	Sijal Kokab
12	13117	Muhammad Hamza Khan
13	13118	Aimen Sabir
14	13119	Muhammad Usman
15	13120	Muhammad Ameer Bin Faisal
16	13121	Khawaja Tabish Majeed
17	13122	Muhammad Hashir Malick
18	13123	Awaimar Raza
19	13124	Haris Ahmed
20	13125	Muhammad Arbaz
21	13126	Muhammad Khizer Javaid
22	13127	Maham
23	13128	Muhammad Ijaz Raza
24	13129	Ali Sufyan Baig
25	13130	Saaed Talib
26	13131	Muhammad Umar Naeem
27	13132	Usman Mahmood

S#	R. NO.	NAME
28	13133	Umar Zaheer
29	13134	Osama Bin Nasir
30	13135	Daniyal Yousuf
31	13136	Fahad Ali
32	13137	Marium Fatima Alvi
33	13138	Bilal Tahir
34	13139	Alizaib Mahanga
35	13140	Mahad Saleem
36	13141	Munawar Hassan
37	13142	Muhammad Junaid
38	13143	Abdullah Al-Muslim Farooqi
39	13144	Mehtab Javeed
40	13145	Furqan Ahmed Qureshi
41	13146	Kashif Abdul Majeed
42	13147	Faiz Ul Hassan
43	13148	Ahmad Rafi
44	13149	Zain Shaukat
45	13150	Javeria Amjad
46	13151	Rao Muhammad Hammad Javed
47	13152	Abul Zeeshan
48	13153	Kaamil Ali
49	13154	Muhammad Usama
50	13155	Ahsan
51	13156	Moazam Waleed
52	13157	Gulalai Alam
53	13158	Abdul Haseeb
54	13159	Arshian Saeed
55	13160	Mujeeb Ur Rehman
56	13161	Warda Qasim
57	13162	Yawer Zakaria
58	13163	Muhammad Usama
59	13164	Sumaira Kalim
60	13165	Muhammad Muzammil
61	13166	Syed Abdul Qudoos

S#	R. NO.	NAME
62	13167	Shahbaz Zamir Khan
63	13168	Wasiq Anwaar
64	13169	Talha Nadeem
65	13170	Khubaib Arshad
66	13171	Mian Ali Hassan
67	13172	Muhammad Bilal Choudhary
68	13173	Muhammad Rizwan
69	13174	Mahah Jabeen Iftikhar
70	13175	Umar Farooq
71	13176	Saad Khan
72	13177	Muhammad Tauseef Gul
73	13178	Muhammad Mudaser Ilyas
74	13179	Anchal
75	13180	Muhammad Osama
76	13181	Mohib Mustafa
77	13182	Muhammad Shayan Mughal
78	13183	Muhammad Usman
79	13184	Muhammad Umair
80	13185	Syed Ali Ahmed
81	13186	Khola Akhtar
82	13187	Faizan Ali Sarwar
83	13188	Muhammad Hamid
84	13189	Abdul Rafae
85	13190	Muhammad Asad Anjam
86	13191	Mariyam Zahid
87	13192	Hafiz Muhammad Hamza Mansoor
88	13193	Talal Hussain Siddiqui
89	13194	Muhammad Raza
90	13195	Muhammad Ali
91	13196	Shahid Nazir
92	13197	Umer Farooq
93	13198	Syed Umer Shah
94	13199	Hamza Zulfiqar
95	13200	Mohammad Akber Khamisa
96	13201	Syed Naqi Raza
97	13202	Alaiha Ashraf
98	13203	Muhammad Haseeb
99	13204	Lalit Kumar
100	13205	Sara
101	13206	Syed Sajjad Imam

S#	R. NO.	NAME
102	13207	Syed Yawar Ali Hamdani
103	13208	Ahmed-Ur-Rehman
104	13209	Hassan Saeed
105	13210	Hamza Abdul Wahid
106	13211	Muhammad Hammad Shahzad
107	13212	Javed Ali
108	13213	Shahzaib Hussain
109	13214	Muhammad Awais Farrukh
110	13215	Iqra
111	13216	Umer Farooq
112	13217	Mahnoor Amir
113	13218	Shivangi Bai Kukerja
114	13219	Muhammad Taha Nadeem
115	13220	Rema Faisal
116	13221	Ibtisaam Hussain Abbasi
117	13222	Raza Ullah
118	13223	Attique Rahman Shaikh
119	13224	Ali Shair Durrani
120	13225	Iqra Tabassum
121	13226	Nameera
122	13227	Hassam Sarfraz
123	13228	Shahzaib Jawed
124	13229	Taseer Zia
125	13230	Taimoor Asif
126	13231	Muhammad Burhan Ud Din Malik
127	13232	Syed Osama Sohail
128	13233	Mohammad Omar
129	13234	Muhammad Ashhad
130	13235	Syed Ahmad Husain Naqvi
131	13236	Syed Muhammad Fahad Sajid
132	13237	Zain Ul Ibad
133	13238	Ali Raza Sohail
134	13239	Muhammad Osama Khan
135	13240	Usama Siddique
136	13241	Talal Mehmood
137	13242	Raheel Rahi
138	13243	Rana Asfandyar Asif
139	13244	Saba Lakho
140	13245	Burhanuddin Aamir
141	13246	Aqib Javed

S#	R. NO.	NAME
142	13247	Aashir Habib
143	13248	Umar Farooq
144	13249	Muhammad Faique Gulraiz
145	13250	Zeeshan Elahi
146	13251	Waris Hussain
147	13252	Abdullah Wasim
148	13253	Syed Mohsin Ali
149	13254	Zunair Javed
150	13255	Noor Ahmed
151	13256	Abdullah Ashraf
152	13257	Muhammad Afzaal
153	13258	Muhammad Shan Tanveer Faraz
154	13259	Muhammad Haris
155	13260	Saad Khan
156	13261	Raseef Rafiq
157	13262	Muhammad Haris Afzal
158	13263	Chandar Lal
159	13264	Hafiz Ibraheem Zahid
160	13265	Naseeb Ullah
161	13266	Usman Ahmed
162	13267	Safir Abbas
163	13268	Syed Zain-Ul-Abdin
164	13269	Laveeza Advani
165	13270	Hasan Azam
166	13271	Mariyam Liaquat
167	13272	Muhammad Talha
168	13273	Afaq Ali
169	13274	Bakhtawar Manzoor
170	13275	Muhammad Sabeeh Ullah
171	13276	Bilal Arif
172	13277	Muhammad Hamza Saeed
173	13278	Amna Amir
174	13279	Sameen Siddiq

Fellow Members

S#	R. NO.	NAME
1	4994	Usman Tanvir
2	5621	Faisal Tuheed Rao
3	5964	Sonia Piracha
4	6762	Saira Khalil Rana

5	7703	Umair Mukhtar
6	7781	Muhammad
7	7863	Junaid Afzal
8	7965	Muhammad Yousuf
9	7975	Rohan Zafar Hashmi
10	7986	Awais Ghani
11	7994	Bilal Zafar
12	7995	Fahad Ejaz
13	8010	Muhammad Nabeel Pervaiz
14	8016	Muhammad Yasir
15	8029	Mansoor Ahmad
16	8046	Umair Jamal
17	8058	Saqib Rafique
18	8375	Fahd Amin
19	9512	Muhammad Shahid
20	10258	Rao Muhammad Sohail Nawab
21	10301	Muhammad Salman

New Firms

The Institute welcomes the following new firms:

S#	Name of Firm	Location
1	Rashid Sarwar	Lahore
2	Zubair Mustafa & Co.	Multan
3	Ahmed Zain & Co.	Sialkot
4	Yasser Sajjad & Co.	Islamabad
5	Noaman Haroon & Co.	Lahore
6	Saira Sonia & Co.	Karachi
7	Ali Sufyan & Co.	Faisalabad
8	Asim Amin & Co.	Lahore
9	M. Khan & Co.	Lahore
10	M. Mustafa & Co.	Karachi
11	M. Shayan Mughal & Co.	Lahore
12	Mahanga & Co.	Karachi

Demise Member

S#	R.No	Name	City
1	1882	Syed Athar Hussain Zaidi	Islamabad



ICAP Updates

ICAP Publishes an Updated List of Practicing Firms having Satisfactory QCR Rating

ICAP has published the list of practicing firms having satisfactory Quality Control Rating (QCR) as of January 31, 2025.

The list can be found on the below link:

<https://icap.org.pk/files/per/quality-assurance/List-of-Firms.pdf>

ICAP Issues a Clarification on IFRS 14 Regulatory Deferral

ICAP has issued a circular on February 21, 2025, clarifying the applicability of IFRS 14 Regulatory Deferral Accounts as notified by the SECP via S.R.O. 1480 (I)/2019. The circular explained that companies conducting rate regulated activities must apply IFRS 14 Regulatory Deferral Accounts for measuring, presenting, and disclosing regulatory deferral account balances, even without first-time adoption of full IFRS Accounting Standards. Members were advised to review the clarification and ensure compliance with its requirements.

Circular can be accessed at the following link:

<https://www.icap.net.pk/clarification-on-applicability-of-ifs-14-regulatory-deferral-accounts>

Applying IFRS S1 when Reporting only Climate- Related Disclosures in Accordance with IFRS S2

The IFRS Foundation has released a guide titled "Applying IFRS S1 when Reporting Only Climate-Related Disclosures in Accordance with IFRS S2." This guide supports entities in utilizing the transitional relief provided under the IFRS Sustainability Disclosure Standards. Under this relief, entities are required to disclose only climate-related risks and opportunities during their first year of reporting. The guide can be accessed using the following link:

<https://www.ifrs.org/content/dam/ifrs/supporting-implementation/issb-standards/applying-ifs-s1-reporting-only-climate-related-disclosures-accordance-ifs-s2.pdf>

SECP Updates

Amendments in the Futures Exchanges (Licensing and Operations) Regulations 2017

The SECP has amended the Futures Exchanges (Licensing and Operations) Regulations 2017 on February 7, 2025 to update licensing procedures and operational guidelines. The revisions aimed to enhance regulatory clarity and market efficiency.

The updated regulations can be accessed right at this link:

<https://www.secp.gov.pk/document/amendments-to-the-futures-exchanges-licensing-operations-regulations-2017-dated-february-7-2025/?wpdmdl=55708&refresh=67c54c9b3cb741740983451>

IFRS Foundation, IASB and IFRIC Updates

International Accounting Standards Board Agenda & Meeting Papers Now Available

The International Accounting Standards Board (IASB) has released its February 2025 agenda and meeting papers, outlining topics for upcoming standard-setting discussions.

Following key agenda items were discussed in the meeting:

- Financial Instruments with Characteristics of Equity
- Intangible Assets
- Subsidiaries without Public Accountability: Disclosures – Catch-up Exposure Draft
- Amortised Cost Measurement
- Climate-related and Other Uncertainties in the Financial Statements (IASB-ISSB joint discussion)
- Business Combinations—Disclosures, Goodwill and Impairment
- Updating IFRS 19 Subsidiaries without Public Accountability: Disclosures

Meeting papers can be accessed using the link:

<https://www.ifrs.org/news-and-events/calendar/2025/february/international-accounting-standards-board/>

Joint IASB-ISSB Meeting to Review Stakeholder Feedback on Climate-Related and Other Uncertainties in Financial Statements

The International Accounting Standards Board (IASB) and the International Sustainability Standards Board (ISSB) held a joint session on February 19, 2025, to review stakeholder feedback on climate-related and other uncertainties in financial statements. The session helped shape the direction for future projects without calling for formal decisions.

Meeting papers and webcast can be accessed using the link:

<https://www.ifrs.org/news-and-events/news/2025/02/iasb-issb-joint-meeting-feedback-climate-related-uncertainties/>

International Accounting Standards Board to Issue Third Edition of The IFRS for SMEs Accounting Standard

The International Accounting Standards Board (IASB) has issued the third edition of the IFRS for SMEs Accounting Standard on 27 February 2025. The third edition is a major update to the Standard and is the outcome of a comprehensive review. The review has been incorporated extensive stakeholder feedback.

Announcement details can be accessed using the link:

<https://www.ifrs.org/news-and-events/news/2025/02/iasb-to-issue-third-edition-ifrs-for-smes-accounting-standard/>

IFRS Interpretations Committee and Capital Markets Advisory Committee Meeting Papers Are Now Available

The meeting papers for the IFRS Interpretations Committee and Capital Markets Advisory Committee for March 2025 were published, outlining the key discussion topic.

Key agenda items for the IFRS Interpretations Committee included:

- Administrative matters
- Guarantees Issued on Obligations of Other Entities
- Recognition of Revenue from Tuition Fees (IFRS 15)
- Recognition of Intangible Assets Resulting from Climate-related Expenditure (IAS 38)
- Translation to a Hyperinflationary Presentation Currency

Technical Update

Key agenda items for the IFRS Interpretations Committee included:

- IASB Update
- Financial Instruments with Characteristics of Equity
- Statement of Cash Flows and Related Matters

Meeting papers can be accessed using the link:

<https://www.ifrs.org/content/ifrs/home/news-and-events/news/2025/02/ifric-cmac-agendas-meeting-papers-available.html>

Due Process Oversight Committee Agenda & Meeting Papers Now Available

The Due Process Oversight Committee has released its March 2025 agenda and meeting papers detailing planned topics and procedural updates.

Key agenda items included:

- IASB: Monitoring compliance with due process
- Management Commentary
- ISSB: Monitoring compliance with due process
- Other DPOC matters

Meeting papers can be accessed using the link:

<https://www.ifrs.org/content/ifrs/home/news-and-events/calendar/2025/march/due-process-oversight-committee.html>

IASB Issues Major Update to the IFRS for SMEs Accounting Standard

The International Accounting Standards Board (IASB) issued a major update to the IFRS for SMEs Accounting Standard. This Standard aims to balance the information needs of lenders and other users of SMEs' financial statements with the resources available to SMEs. The Standard defines SMEs as entities without public accountability that prepare general purpose financial statements.

The update of this Standard is the outcome of a periodic comprehensive review of the Standard. Highlights include:

- a revised model for revenue recognition;
- bringing together the requirements for fair value measurement in a single location; and
- updating the requirements for business combinations, consolidations and financial instruments.

The updated document can be accessed using the link:

<https://www.ifrs.org/content/ifrs/home/news-and-events/news/2025/02/iasb-issues-major-update-smes-accounting-standard.html>

IFRS Taxonomy Consultative Group Agenda & Meeting Papers Now Available

The IFRS Taxonomy Consultative Group published its March 2025 agenda and meeting papers, addressing discussions on taxonomy updates and related matters.

Key agenda items included:

- European Securities and Markets Authority (ESMA): Consultation on digitalised requirements for sustainability and financial disclosures.
- Digital financial reporting work plan update.

Meeting papers can be accessed using the link:

<https://www.ifrs.org/content/ifrs/home/news-and-events/calendar/2025/march/ifrs-taxonomy-consultative-group.html>

Integrated Reporting and Connectivity Council Meeting Summary Now Available

The Integrated Reporting and Connectivity Council released its November 2024 meeting summary, highlighting discussions on integrated reporting and connectivity issues.

Meeting summary paper can be accessed using the link:

<https://www.ifrs.org/content/ifrs/home/news-and-events/calendar/2024/november/integrated-reporting-and-connectivity-council.html>

February 2025 IASB Update and Podcast Now Available

The IASB published its February 2025 update along with a podcast, outlining progress and insights into its standard-setting activities during the period.

Podcast can be accessed using the link:

<https://www.ifrs.org/content/ifrs/home/news-and-events/news/2025/02/february-2025-iasb-update-podcast-available.html>

Updates from the International Sustainability Standards Board (ISSB)

Seventh Episode of the ‘Perspectives on Sustainability Disclosure’ Webinar Series

The IFRS Foundation hosted episode seven of the ‘Perspectives on sustainability disclosure’ webinar series, focusing on greenhouse gas (GHG) emissions accounting. The session explored how businesses prepared disclosures under IFRS S2 Climate-related Disclosures.

The session explained how ISSB Standards supported accurate, reliable, and decision-useful GHG disclosures, also outlining carbon accounting and the alignment between the GHGP and IFRS S2.

Webinar can be accessed using the link:

<https://www.ifrs.org/news-and-events/news/2025/02/join-seventh-episode-webinar-perspectives-sustainability-disclosure/>

International Sustainability Standards Board Agenda & Meeting Papers Now Available

The International Sustainability Standards Board has released its February 2025 agenda and meeting papers detailing key sustainability initiatives and discussions.

Key agenda items included:

- Biodiversity, Ecosystems and Ecosystem Services
- Human Capital

Meeting papers can be accessed using the link

<https://www.ifrs.org/news-and-events/calendar/2025/february/international-sustainability-standards-board/>

Q1 2025 ISSB Implementation Insights Podcast Now Available

The Q1 2025 ISSB Implementation Insights Podcast was released featuring ISSB Vice-Chair Sue Lloyd, ISSB Technical Director David Bolderston, and host ISSB Technical Staff Dianora Aria De Marco. The episode discussed educational materials supporting the implementation of ISSB Standards and outlined priorities for 2025.

Podcast can be accessed using the link:

<https://www.ifrs.org/news-and-events/news/2025/02/q1-2025-issb-implementation-insights-podcast-now-available/>

Sustainability Standards Advisory Forum Agenda & Meeting Papers Now Available

The Sustainability Standards Advisory Forum published its February 2025 agenda and meeting papers, highlighting discussions on sustainability standards and regulatory practices.

Following key agenda items were discussed in the meeting:

- Proposed Amendments to the IFRS Foundation Due Process Handbook
- Supporting implementation of IFRS S1 and IFRS S2
- Enhancing the SASB Standards

- Research projects
- Agenda planning

Meeting papers can be accessed using the link:

<https://www.ifrs.org/news-and-events/calendar/2025/february/sustainability-standards-advisory-forum/>

Sustainability Consultative Committee Meeting Summary Now Available

The Sustainability Consultative Committee released its December 2024 meeting summary, covering discussions on sustainability practices and regulatory frameworks.

Meeting summary can be accessed using the link:

<https://www.ifrs.org/content/ifrs/home/news-and-events/calendar/2024/december/sustainability-consultative-committee.html>

ISSB Update and Podcast Now Available

An ISSB update and accompanying podcast were released in February 2025, providing insights into recent developments and upcoming initiatives on sustainability standards.

Podcast can be accessed using the link:

<https://www.ifrs.org/content/ifrs/home/news-and-events/news/2025/02/february-2025-issb-update-and-podcast-now-available.html>

Updates from the International Federation of Accountants (IFAC)

The Fast Future with IFAC Podcast Series: Episode 12

The Fast Future with IFAC is a conversational podcast series about small- and medium-sized practices (SMPs) adapting to the rapidly changing global economy. Episode 12 featured an interview on how SMPs embraced technology, with guest Marcel Vulpoi, General Manager of Vulpoi & Toader Management.

Episode can be accessed using the link:

<https://www.ifac.org/news-events/2025-02/fast-future-ifac-podcast-series-episode-12>

Updates from the International Auditing and Assurance Standards Board (IAASB)

IAASB Contributed to New Book on Business and Sustainable Development

The IAASB contributed to the new book *For the World's Profit: How Business Can Support Sustainable Development*, published by The Brookings Institute. IAASB Chair Tom Seidenstein and Former Board Member Warren Maroun co-authored a chapter on the rollout of the International Standard on Sustainability Assurance (ISSA) 5000 and the evolving assurance ecosystem.

This volume explores key debates shaping the future of business and sustainability, including value creation, risk management, and corporate accountability. The IAASB's contribution highlights the importance of high-quality assurance for sustainability reporting and the global adoption of ISSA 5000, ensuring transparency, credibility, and trust in sustainability-related information.

Announcement details can be accessed using the link:

<https://www.iaasb.org/news-events/2025-02/iaasb-contributes-new-book-business-and-sustainable-development>

Development of ISSA 5000 and Future Activities of the IAASB

From January 21 to 24, 2025, IAASB Chair Tom Seidenstein and Vice-Chair Josephine Jackson visited Japan, engaging with JICPA leadership, including Tetsuya Mogi and Takako Fujimoto. In an Interview with Tom Seidenstein, Chair of the International Auditing

and Assurance Standards Board (IAASB), he said that they believe the publication of ISSA 5000 is a great milestone for the IAASB as well as for stakeholders across the globe.

Details can be accessed using the link:

<https://www.iaasb.org/news-events/2025-02/development-issa-5000-and-future-activities-iaasb>

IAASB Issues Post-Exposure Consultation & Invitation to Comment on Its Listed and Public Interest Entities Project

The International Auditing and Assurance Standards Board (IAASB) has released a Post-Exposure Consultation inviting stakeholders to comment on the narrow scope amendments to ISQMs and ISAs regarding definitions of listed and public interest entities

The IAASB invites all stakeholders to comment on this Post-Exposure Consultation using the digital Response Template, which is available on the IAASB website. Feedback is requested by March 27, 2025.

Details can be accessed using the link:

<https://www.iaasb.org/news-events/2025-02/iaasb-issues-post-exposure-consultation-invitation-comment-its-listed-and-public-interest-entities>

IAASB and IAF Strengthened Collaboration to Enhance Sustainability Assurance

The International Auditing and Assurance Standards Board (IAASB) and the International Accreditation Forum (IAF) formalized a collaboration to advance high-quality sustainability assurance. The partnership aims to enhance trust in corporate sustainability disclosures by establishing a robust global framework, including support for the International Standard on Sustainability Assurance 5000 in accredited verification. The International Accreditation Forum (IAF) also engaged with the International Federation of Accountants (IFAC) on intellectual property issues related to referencing these standards.

Details can be accessed using the link:

<https://www.iaasb.org/news-events/2025-02/iaasb-and-iaf-strengthen-collaboration-enhance-sustainability-assurance>



PROFESSIONAL EXCELLENCE AWARDS 2025



ICAP's Professional Excellence Awards encourages Members in Business to come forward and nominate themselves or others to recognize talent via a seamless online nomination process. Hurry to nominate before **April 7, 2025**

6 categories

21 Awards

What's New?

- Exclusive **Overseas members** including KSA, UAE, Middle East and Africa (Excluding KSA and UAE), Americas and Europe, ASEAN/ Oceania region
- Introduced **"Entrepreneur Leadership Award"**

An Initiative of Professional Accountants in Business Committee

For more details refer to the website



CAF Exams Focused Revision Sessions



The Institute of Chartered Accountants of Pakistan (ICAP) recently organized a series of Exams Focused Revision sessions for students at the CAF level, in preparation for the upcoming exams. These highly informative sessions were held from February 3-16, 2025, with the aim of revising the core concepts of all CAF papers and providing paper-specific techniques to help students perform better.

The sessions featured expert guidance from Mr. Waseem Akram (CAF-1), Mr. Mohsin Nasrullah (CAF-2), Mr. Adnan

Rasheed (CAF-3), Mr. Asadullah Javed (CAF-4), Mr. Murtaza Quaid (CAF-5), Dr. Abdul Azeem Qayyum (CAF-6), Mr. Atif Abidi (CAF-7), and Mr. Muhammad Bilal Qureshi (CAF-8). The faculty provided invaluable support, enhancing student preparation and confidence. Held at ICAP House, Lahore, and streamed live on Facebook and Zoom, the sessions received an overwhelming response. Session recordings and study materials are available on ICAP’s Student Facebook page and YouTube channel, earning high appreciation.

Subject	Presenter	Comments	Views	Engagement
CAF-1	Mr. Waseem Akram	18	10,300	111
CAF-2	Mr. Mohsin Nasrullah	20	9,800	43
CAF-3	Mr. Adnan Rashid	30	17,000	117
CAF-4	Mr. Asadullah Javed	5	4,500	68
CAF-5	Mr. Murtaza Quaid	29	21,600	490
CAF-6	Dr. Abdul Azeem Qayyum	20	6,900	225
CAF-6				
CAF-7	Mr. Atif Abidi	163	7,000	255
CAF-8	Mr. Muhammad Bilal Qureshi	136	10,800	228
Grand Total		421	87,900	1,537

MARCOM Engages Students in Chartered Accountancy Career Pathways

The Outreach division of MARCOM had an incredible opportunity to connect with students at various college fairs and Chartered Accountancy career sessions across Karachi including; Askari College, Bahadurabad, Bahria College - Karsaz, CEDAR College – DHA, Fazaia Degree College – Malir, Hamdard College, Happy Palace Grammar School - A Level, Pace College, Premier Government College - Girls Section, SMB Fatima Jinnah High School, Garden, The International School (IB World), MSB Educational Institute, Haidery, DM School System and Army Public School & College – Faisal.

It was truly inspiring to witness the enthusiasm and eagerness from students as they learned about the CA qualification, which seamlessly integrates theoretical knowledge with practical skills. These sessions provided a platform for students to gain valuable insights into the CA qualification and its potential career opportunities, paving the way for a bright future in the field of Chartered Accountancy.



Askari College



The International School (IB World)



Bahria College Karsaz



CEDAR College, DHA



SMB Fatima Jinnah Girls High School



Premier Govt Girls College



Fazaila Inter College, Malir



Hamdard College

The Impact of Mental Health Support in the Workplace

Mental health support in the workplace is crucial for employee well-being, productivity, and job satisfaction. A stressful environment can lead to burnout, absenteeism, and decreased performance, making it essential for organizations to foster a supportive culture. Employees struggling with mental health issues may find it difficult to stay engaged or maintain positive relationships. Companies can encourage work-life balance with flexible schedules, remote work, and manageable workloads. Providing mental health resources, such as employee assistance programs (EAPs) and counseling, can significantly help employees cope with stress. Training managers to recognize signs of stress and anxiety fosters a more inclusive workplace. Additionally, stress-relief activities like meditation, yoga, and team-building exercises can create a healthier work atmosphere. Leadership plays a key role by promoting open discussions, showing empathy, and normalizing conversations about well-being. When leaders actively support mental health initiatives, employees are more likely to seek help without fear of stigma. Recognizing and rewarding employees boosts morale and reinforces a positive culture. Investing in mental well-being leads to a happier, more engaged workforce while reducing healthcare costs, absenteeism, and turnover. By fostering a culture of awareness and proactive support, businesses can create an environment where employees thrive and drive organizational success.

Reference: <https://hbr.org/2021/10/its-a-new-era-for-mental-health-at-work>

Birthday Bash January & February 2025

The HR Department celebrated employee birthdays on February 21, 2025. This event enhances employee engagement by fostering appreciation and strengthening bonds. It also boosts morale, and contributes to a positive workplace culture, encouraging teamwork and job satisfaction.

WELCOME TO THE TEAM

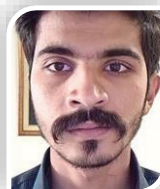
The Human Resource Department welcomes the following new employees who joined ICAP in the month of February, 2025 respectively.



Sameer Akbar
Manager
Technical Services



Mehr Ullah
Officer
Education & Training



Haresh Kumar
Officer
Membership



Huma Zafar
Deputy Manager
MARCOM



Muhammad Mansoor Sikandar
Deputy Manager
Northern Region Committee



Hamza Shakeel
Assistant
Accounts & Finance

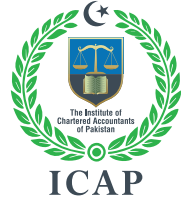


Ashar Ahmed Khan
Officer
Examination

Happy Anniversary at ICAP

S#	Name	Designation	Department	Station	Service Years
1	Imran Saleh	Senior Manager	Examination	Karachi	5 years

ICAP



WORLD

February 2025 - Newsletter


Vision

Enabling professional excellence while contributing towards sustainable economic development promoting public trust.

Mission

To achieve excellence in professional competence, add value to businesses and economy, safeguard public interest; ensure ethical practices and contribute to good corporate governance while recognising the needs of globalisation.

 Chartered Accountants Avenue Clifton,
Karachi-75600 (Pakistan).

 (021) 111-000-422

 Publications@icap.org.pk

 www.icap.org.pk