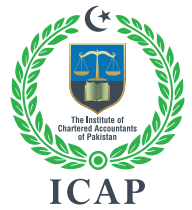
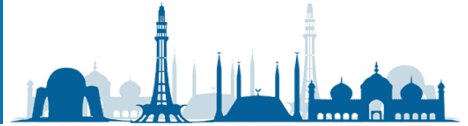


August 2026 - Newsletter

The Institute of Chartered Accountants of Pakistan



ICAP WORLD



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Lead Story.....

ICAP marked Pakistan's 79th Independence Day with patriotic spirit across its offices nationwide and global chapters. The celebrations brought together members and staff in a shared expression of unity, pride and commitment to Pakistan's continued progress.



ABOUT NEWSLETTER

The ICAP Monthly Newsletter serves as a key communication platform, providing members and stakeholders with timely updates on professional developments, regulatory changes, and Institute's initiatives. It features thought leadership, industry insights, and highlights ICAP's activities, fostering awareness and engagement within the profession.

ICAP'S DNA

ICAP's DNA is rooted in integrity, professional excellence, and an unwavering commitment to public trust. It reflects a culture where ethical conduct, independence, and accountability are not merely principles but lived standards guiding every member and stakeholder. Anchored in transparency and fairness, and driven by innovation and collaboration, ICAP continuously evolves to meet the demands of a dynamic global economy. At its core, the Institute exists to develop competent professionals, strengthen governance, and contribute meaningfully to sustainable economic development, shaping leaders who uphold trust while driving progress.

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ICAP: As the statutory body established by the Government of Pakistan, ICAP regulates and advances the accountancy profession in the public interest. Through robust standard-setting, effective oversight, and disciplined enforcement, ICAP upholds the highest standards of ethics, transparency, and professional competence among Chartered Accountants in the profession.

79th Pakistan Independence Day Celebrations Across ICAP Offices Nationwide

ICAP marked Pakistan's Independence Day with patriotic spirit and enthusiasm, with celebrations commencing at the ICAP Head Office in Karachi and subsequently taking place across the Institute's offices nationwide.

President ICAP, Mr. Muhammad Samiullah Siddiqui, addressed the gathering in Karachi and highlighted the responsibility that accompanies the freedom we celebrate. He emphasised the importance of upholding integrity, contributing to the country's progress and playing a meaningful role in building a stronger Pakistan.

The celebrations brought together ICAP members and staff across the country, reflecting a shared spirit of patriotism, unity and commitment to nation-building. Independence Day activities were held at ICAP offices in Islamabad, Lahore, Multan, Faisalabad, Peshawar, Gujranwala, Abbottabad, Quetta, Hyderabad, Sukkur and Gilgit.





Faisalabad



Gujranwala



Multan



Hyderabad



Peshawar



Quetta



Gilgit



Abbottabad



Sukkur

ICAP Overseas Chapters Unite to Celebrate Pakistan's Independence Day

From Bahrain to Oman, the UK, UAE and Malaysia, ICAP Overseas Chapters came together to celebrate Pakistan's 79th Independence Day, reflecting a shared spirit of patriotism, unity and community across borders.

Bahrain

The Bahrain Chapter of ICAP Members hosted a special Independence Day gathering in the Kingdom of Bahrain, bringing together members of the Chartered Accountancy fraternity, distinguished professionals and representatives of Pakistan Club Bahrain. The celebration highlighted our shared heritage, professional fraternity and strong community spirit, while acknowledging the welcoming and supportive environment in the Kingdom of Bahrain.



Oman

In Muscat, members of the ICAP Oman Coordination Committee joined the Independence Day celebrations hosted at the Embassy of Pakistan in Muscat. The event featured a flag-hoisting and cake-cutting ceremony led by H.E. Dr. Naveed Safdar Bokhari, Ambassador of Pakistan to the Sultanate of Oman, reflecting the values of unity, patriotism and community. The participation of ICAP members demonstrated their enduring connection with Pakistan and their commitment to representing the Institute and contributing to the wider community overseas.



UK-Ireland

The UK-Ireland Chapter of ICAP Members organized a gathering in Jersey, Channel Islands, to celebrate Pakistan's Independence Day with enthusiasm and patriotic spirit. ICAP members came together in a warm and joyful atmosphere, sharing cherished memories of Pakistan and celebrating the spirit of independence with fellow members of the community.



UAE

The UAE Chapter of ICAP Members celebrated Pakistan's Independence Day during a CPD event held on 13 August 2026 at the InterContinental Abu Dhabi. The gathering brought together ICAP members, professionals and distinguished guests in a warm and patriotic atmosphere, celebrating Pakistan while strengthening the bonds between the Pakistani professional community and the UAE. The celebration reflected the strong friendship between Pakistan and the UAE and the valuable contribution of Pakistani professionals to the UAE's continued growth and development.



ASEAN

The ASEAN Chapter of ICAP Members participated in Pakistan's Independence Day celebrations in Malaysia in collaboration with the High Commission of Pakistan in Malaysia and the Malaysia Pakistan Business Council (MPBC). The event brought together government representatives, business and corporate leaders, professionals and members of the wider community, providing an opportunity to strengthen institutional, professional and people-to-people connections between Pakistan and Malaysia. The ASEAN Chapter continues to engage with professional, business and institutional stakeholders across the region, providing opportunities for ICAP members to connect, contribute and represent the profession across the ASEAN ecosystem.

Across countries and continents, our members continue to celebrate Pakistan, strengthen professional connections and proudly represent ICAP and the Pakistani Chartered Accountancy fraternity around the world.

Pakistan Zindabad!



Expanding Industry Partnerships Through T^{OO}P Recognition



ICAP held certificate distribution ceremonies during the month to formally recognise three prominent organisations as Training Organizations Outside Practice (T^{OO}Ps), further strengthening opportunities for aspiring Chartered Accountants to gain valuable practical experience within the corporate sector.

Faysal Bank Limited was recognised as ICAP's 100th T^{OO}P, marking a significant milestone in the Institute's efforts to expand its corporate training network. EFU General Insurance Limited and International Packaging Films Limited (IPAK) were also formally recognised as T^{OO}Ps.

The recognition reflects ICAP's continued commitment to broadening practical training opportunities for students and fostering strong partnerships with leading organisations across the industry.

ICAP recognised three leading organisations as T^{OO}Ps, including Faysal Bank as its 100th T^{OO}P, strengthening practical training opportunities for future Chartered Accountants.



Investing in the Future of the Profession: Faysal Bank Contributes to ICAP's Student Support Initiatives



The Institute of Chartered Accountants of Pakistan (ICAP) appreciates Faysal Bank Limited for its generous contribution towards ICAP's Student Excellence and Support initiatives.

A cheque presentation ceremony was held at ICAP, where Mr. Yousaf Hussain, President & CEO, Faysal Bank Limited, presented the cheque to Mr. Muhammad Samiullah Siddiqui, President ICAP, and Mr. Ahmed Raza, Vice President ICAP, in the presence of ICAP Council Members. The ceremony was also attended by Hafiz Muhammad Yousaf, Past President, ICAP.

The contribution reflects a shared commitment to supporting aspiring Chartered Accountants and promoting the development of the accountancy profession in Pakistan. ICAP values Faysal Bank Limited's continued support and partnership in empowering future professionals and strengthening the profession.

ICAP Toastmasters Club Islamabad Celebrates 10 Years of Learning and Leadership

ICAP Toastmasters Club Islamabad marked its 10th Anniversary on August 20, 2026, with a special meeting celebrating a decade of learning, leadership and communication. The event was graced by Mr. Muhammad Samiullah Siddiqui, President ICAP, along with Mr. Ahmed Raza, Vice President South ICAP, and DTM Mr. Jehan Zeb Amin, Vice President North ICAP. The anniversary brought together more than 120 Toastmasters, ICAP members, Chartered Accountants and students to celebrate the club's journey and achievements.

The event featured reflections from past presidents and distinguished members, including DTM Mr. Jehan Zeb Amin, Mr. Aneel Peter, Mr. Mudassar Ghulam Nabi, Mr. Azeem Ullah, Mr. Malik Muhammad Omair, Mr. Adeel Mirza, Mr. Faisal Shuja and Mr. Zeshan Saif. DTM Mr. Jehan Zeb Amin, Founding President of the club, presented "Blast from the Past," while Mr. Adeel Mirza moderated an anniversary panel with Mr. Mudassar Ghulam Nabi and Mr. Faisal Shuja. Mr. Zeshan Saif and Mr. Aneel Peter shared reflections on the club's devel-



opment and achievements through "Reflection on the Past" and "Retrospect of 10 Years," respectively. Mr. Malik Muhammad Omair, Past District Director, delivered the keynote address.

Addressing the gathering, President ICAP and Vice President South highlighted the importance of effective communication and public speaking in professional and personal development, and appreciated Toastmasters' role in building confidence, leadership and communication skills among members and students.

A tree plantation activity at ICAP House was also held, led by DTM Mr. Jehan Zeb Amin, Mr. Muhammad Samiullah Siddiqui and Mr. Ahmed Raza, symbolising the club's decade-long growth and continued commitment to learning and development.

A special highlight of the anniversary was the recognition of DTM Mr. Jehan Zeb Amin for achieving the Distinguished Toastmaster (DTM) designation, the highest educational recognition awarded by Toastmasters International. He was presented with the DTM Shield and Pin in recognition of this achievement.

ICAP Toastmasters Club Islamabad marked a decade of learning, leadership and communication with a special anniversary meeting

Leader's Insight Series: Leadership in Turbulent Times



The Northern Regional Committee (NRC) of ICAP launched the Leader's Insight Series with its first session, "Leadership in Turbulent Times," held on August 7, 2026, at ICAP House Lahore, with virtual participation available from other locations.

The session featured Air Chief Marshal Sohail Aman, NI (M), Former Chief of Air Staff, Pakistan Air Force, who shared valuable insights on leading with clarity, resilience and purpose while navigating uncertainty and complex challenges. The programme included opening remarks by Mr. Ahmad Salman Arshad, Chairman MCG-NRC ICAP, a keynote address by Mr. Muhammad Samiullah Siddiqui, President ICAP, and an interactive discussion moderated by Mr. Ali Qamar, Co-Founder & CEO, Foresyte Consulting. Mr. Aneel Peter, Chairman NRC ICAP, delivered the closing remarks.

The session provided participants with practical leadership perspectives and real-world insights, highlighting the importance of resilience, responsible decision-making and purposeful leadership in challenging times.



ICAP Leadership Strengthens Engagement with RAETs to Support CA Students and Aspirants

ICAP's Outreach and Communication Division (MARCOM) continued its engagement with Registered Accounting Education Tutors (RAETs) during the month, with visits to learning partners in Lahore and Islamabad aimed at strengthening collaboration and supporting CA students and aspirants.

The ICAP delegation comprised Vice Presidents Mr. Ahmed Raza and Mr. Jehan Zeb Amin; Chairman MARCOM and Council Member Mr. M. Sajid Hamid Kapadia; and Council Members Ms. Ammara Shamin, Mr. Dawood Khan, Mr. Muhammad Awais, Rana Muhammad Usman Khan, Mr. Zeeshan Ijaz, Mr. Asad Feroze and Mr. Salah-Ud-Din, along with the ICAP regional team.

During the visits, discussions with RAET leadership covered academic quality, students' skills development, emerging trends and the growing role of technology in the accountancy profession. The discussions also focused on strengthening collaboration in the training of CA counsellors, enabling them to provide effective guidance to aspiring Chartered Accountants.

Both sides reaffirmed their commitment to enhancing academic and professional standards and promoting Chartered Accountancy as a promising career choice. The RAETs visited included Al-Hamd Academy, Hyderabad; Crescent College of Accountancy, CAPS, School of Business Intelligence, RISE Premier School of Accountancy, CFE College of Accountancy & Finance, SKANS School of Accountancy and Professional Academy of Commerce (PAC), Lahore; and TMUC, School of Business and Management (SBM), Mannabi School and Centre for Professional Excellence (CPE), Islamabad.

Islamabad



Lahore



ICAP Members' Padel Tournament 2026: Celebrating Sportsmanship, Fellowship & Camaraderie



The Northern Regional Committee (NRC) of the Institute of Chartered Accountants of Pakistan (ICAP) organized the "ICAP Members' Padel Tournament" on Saturday, August 08, 2026, at The Central Club, Islamabad. The tournament provided members with an opportunity to engage in sports, networking, and professional interaction in a vibrant environment.

The event aimed to promote a healthy and active lifestyle among ICAP members while fostering sportsmanship, teamwork, and stronger professional relationships. A large number of members participated, contributing to the

energetic and engaging atmosphere of the tournament.

The tournament was graced by distinguished ICAP representatives, including Mr. Jehan Zeb Amin, Vice President ICAP, Mr. Aneel Peter, Chairman NRC, and Mr. Imran Ilyas, Chairman CPD Committee Islamabad/Rawalpindi.

At the conclusion of the event, trophies were presented to the winner and runner-up in recognition of their outstanding performance, celebrating the spirit of competition and camaraderie among ICAP members.



Navigating Income Tax Return Filing: Practical Insights for Members

The Northern Regional Committee (NRC) of ICAP organised a Professional Development Seminar on "The Income Tax Return (ITR): Practical Guidance on Income Tax Return Filing" on August 27, 2026, at ICAP House, Islamabad, with virtual participation available for members at other ICAP stations.

The session provided practical guidance on income tax return filing, covering statutory requirements, compliance considerations, common challenges and effective tax practices. Mr. Sheikh Moeen Ahmad, Director, A.F. Ferguson & Co., led the session, sharing insights to help members strengthen their understanding of tax compliance and filing procedures.

An interactive Q&A session followed, featuring Mr. Sharif ud Din Khilji, Mr. Ahmad Shakeel Babar, Tax Domain Specialist, and Ms. Khadija Hussain, Tax System Specialist, who addressed participants' queries and provided practical guidance on taxation and IRIS-related matters.

The seminar provided members with an opportunity to enhance their practical knowledge and stay updated on evolving tax and regulatory requirements, reaffirming ICAP's commitment to supporting continuous professional development.



Professional Development Seminar on “Filing of the Income Tax Return for Tax Year 2026: Law, Procedure and IRIS Practice”

The Northern Regional Committee (NRC) of the Institute of Chartered Accountants of Pakistan (ICAP) organized a Professional Development Seminar on “Filing of the Income Tax Return for Tax Year 2026: Law, Procedure and IRIS Practice” on Tuesday, August 18, 2026, at ICAP House, Peshawar. The seminar focused on the legal, procedural, and practical aspects of income tax return filing, including the use of the FBR's IRIS platform.

The session featured insightful presentations by Mr. Amer Javed, FCA, Senior Partner and Head of Tax Advisory Practice at Rafaqat Babar & Co., Chartered Accountants, who covered tax return filing procedures, and Mr. Ahmad Shakeel Babar, Tax Domain Specialist at PRAL, who provided practical guidance on IRIS functionalities, updates, and operational challenges. The seminar provided participants with valuable practical knowledge on tax return filing requirements for individuals, associations of persons, and companies. The event concluded with tokens of appreciation presented to the guest speakers by Mr. Saifullah, Former President ICAP, and Mr. Shuja Ul Mulk, Member NRC, in recognition of their contributions.



ICAP Nationwide Blood Drive 2026: A Commitment to Saving Lives

The Institute of Chartered Accountants of Pakistan (ICAP) organized its Nationwide Blood Drive 2026 in collaboration with E Blood, continuing its commitment to supporting life-saving initiatives and encouraging community service. The drive was organized by the Northern & Southern Regional Committees of ICAP across Karachi, Lahore, and Islamabad.



Held on Friday, 28 August 2026, at ICAP Houses in Karachi, Lahore, and Islamabad, the campaign brought together ICAP members, students, and employees to contribute towards this noble cause. With the message "Donate Blood, Save Lives – Give the Gift of Life, Spread Hope," the initiative highlighted the importance of collective responsibility and compassion. ICAP extends its heartfelt appreciation to all participants whose support made this campaign a remarkable success.



coursera

BIG NEWS! 

ICAP COURSERA OFFER 2026-2027

LEARN. GROW. SUCCEED.



Access to 18000+ Courses with
350+ Top Tier Global Universities



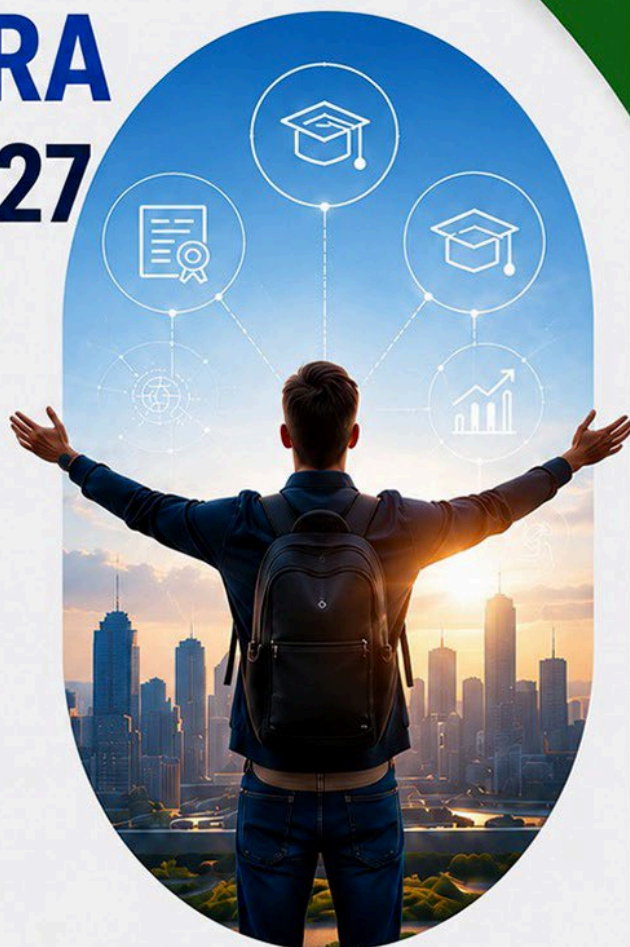
Learn in-demand skills
anytime, anywhere



Earn globally recognized
certificates



Advance your career
with confidence



**YOUR JOURNEY TO EXCELLENCE
STARTS TODAY WITH ICAP.**



Access to 18000+
Courses with 350+
Top Tier Global
Universities



Learn Anytime,
Anywhere



Globally Recognized
Certificates



Build Skills.
Build Future.

New Skills. New Possibilities. Your Future.

Strengthening Boardroom Excellence Through the 84th Directors' Training Program

DIRECTORS' TRAINING PROGRAM (DTP) 85TH COHORT

The Institute of Chartered Accountants of Pakistan (ICAP) successfully conducted its 85th Director's Training Program from 30 July – 1 August and 5 – 6 August 2026 at Marriott Hotel, Islamabad. The program brought together 12 professionals from diverse industries and backgrounds, reaffirming ICAP's commitment to strengthening corporate governance and boardroom effectiveness in Pakistan.

Congratulates

NEWLY CERTIFIED DIRECTORS



Wasim Ahmed Khan
Executive Director SAPS
(Member BOD)
Shaheen Foundation



Wasim Muhammad
CEO
Palladium Pakistan (Pvt) Ltd.



Reema Aftab
Ex DG Inclusive Registration
& Succession, NADRA
Kinecta Consulting (Pvt) Ltd.



Aamir Shehzad Mughal
Group CFO
Jadeed Feeds Industries Pvt Ltd.



Naveed Zafar Sethi
CFO
Aga Khan Foundation



Adeel Ali
Director Finance
Shaheen Foundation



Navid Ahmed Shaikh
Ex-Officio Member, PPAF Board
Ministry of Poverty Alleviation &
Social Safety (PASS)



Kamran Arif
Senior Manager
ICAP



Dr. Rana Shahid Imdad Akash
Assistant Professor
NFC-IEFR, Faisalabad



Dr. Sameen Aftab
Lecturer
International Islamic
University



Dr. M Mubbashar Hassan
Director/DH/HOD
SECP



Asif Iqbal
Director/HOD
SECP

Be part of the next cohort and strengthen your journey toward effective board leadership.

Register your interest at dtp@icap.org.pk

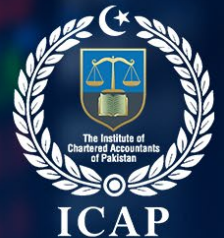
PAIB Brings Back Pakistan Trading Competition for ICAP Members and Students

The Professional Accountants in Business (PAIB) Committee has launched the 3rd Edition of the Pakistan Trading Competition (PTC) 2026, exclusively for ICAP Members and ICAP Students through two parallel leagues.

Registrations are live through the dedicated Pakistan Trading Competition portal and will be closed on September 24, 2026. Commencing on September 28, 2026, the competition will run for 47 days, offering participants access to real-time market data from the Pakistan Stock Exchange (PSX), an interactive trading dashboard, and a unique opportunity to enhance the trading knowledge and skills in a simulated yet highly engaging market environment.

The competition will also feature a series of exclusive webinars led by experts from leading Pakistani brokerage firms, trading professionals, and ICAP leadership. These sessions will provide participants with valuable market insights and practical learning opportunities throughout the competition.

Launched with the support of Pakistan Stock Exchange (PSX) as the Technology Partner, PTC 2026 brings greater credibility, excitement, and access to real market data, creating an enriching platform for participants to test their strategies and challenge themselves to outperform the market. For registration scan the QR code below;



THE GAME BEGINS

PAKISTAN TRADING COMPETITION 2026

Learn. Trade. Compete. Grow

Technology Partner



Scan to Register



An Initiative of Professional Accountants in Business Committee

National Finance Olympiad: ICAP's Flagship Finance Competition is Coming Soon!

The Professional Accountants in Business (PAIB) Committee of ICAP is gearing up for another exciting edition of the National Finance Olympiad (NFO), a premier platform that brings together finance professionals from across Pakistan to compete, collaborate, and showcase their expertise.

From Accounting and Finance to Business Strategy, Governance, ESG, and the economy, NFO challenges participants to think beyond the numbers and perform under pressure.

Get ready to compete. Get ready to lead. The next NFO is coming soon!
More details to be announced shortly.



NATIONAL
FINANCE
OLYMPIAD
2026



COMING SOON

An Initiative of Professional Accountants in Business Committee

Toastmasters: Building Confidence, Communication & Leadership

ICAP Toastmasters Club, Islamabad

ICAP Toastmasters Club Islamabad held its second meeting of August under the theme "Turning the Page," featuring two prepared speeches and the participation of Past President Adeel Mirza. The meeting recognised Adeel Mirza as Table Topics Winner, Rayyan as Prepared Speech Winner, Muhammad Zubair, President, as Best Evaluator, and Fazal Akbar as Best of Big Three. The session provided members with an opportunity to further develop their communication, leadership and evaluation skills.



CA Toastmasters Club, Lahore



The 342nd and 343rd Meetings of the CA Toastmasters Club Lahore brought together members and guests for engaging evenings focused on communication, confidence, learning, and leadership. The meetings, themed "Preparation Beats Complaining" and "Freedom to Grow, Courage to Lead," highlighted the importance of preparation, effective communication, and courageous leadership. Members demonstrated their speaking, evaluation, and leadership skills in an encouraging and interactive environment.

At the 342nd Meeting, TM Iftikhar Ahmad received Best Prepared Speaker and Best Table Topics Speaker, Khalil Ahmad Hashmi was recognised as Best Evaluator and Big Three, and Mehmood Saif as Best Role Player. At the 343rd Meeting, Moazzam Azam received Best Prepared Speaker, Best Evaluator and Big Three, Muhammad Yousaf was named Best Table Topics Speaker, and Mehmood Saif was recognised as Best Role Player. The meetings reflected the spirit of Toastmasters by encouraging members to speak, listen, learn, and grow together.

CA Students Toastmasters Club - Lahore



The 116th meeting of CA Students Toastmasters Club, themed "Free Your Voice," focused on encouraging members and guests to express themselves confidently. The meeting featured an Open House session with five guest speakers, three prepared speeches, an energetic Table Topics session, and detailed evaluations. The evening also recognized outstanding performances, with TM Sana Khan named Best Prepared Speaker, Guest Muhammad Rafay Best Table Topics Speaker, and TM Shahmir Nawaz Best Evaluator, among others. The meeting concluded with remarks from President TM Tehreem Khawaja, guest feedback, a group photo, and refreshments.

CA Nextgen Leaders Toastmasters Club, Karachi

CA Nextgen Leaders Toastmasters Club continued to provide aspiring Chartered Accountants with a platform to develop communication and leadership skills through engaging meetings and educational sessions held during August 2026, under the leadership of Club President TM Murli Kumar. Held at ICAP House, Karachi, the meetings featured prepared speeches, Table Topics and constructive evaluations. The second meeting, led by TM Aysha Abdul Ghaffar, also included an educational session by TM Saba Anjum Ghouri on overcoming nervousness and anxiety while speaking and building confidence. The Club continues to support ICAP's commitment to holistic professional development by nurturing confident communicators and future leaders within the Chartered Accountancy community.



ICAP Executives TM Club-Meetings : A Month of Growth and Achievement



Karachi

In the month of July and August, the ICAP Executives Toastmasters Club, Karachi successfully held its 2nd and 3rd meetings, continuing its mission of developing confident communicators and effective leaders.

The 2nd meeting, held on July 22, featured an interactive member feedback session, an educational presentation on managing emotions and overcoming nervousness while speaking, and an inspiring speech video showcasing the standard expected at Toastmasters competitions. The session also included an engaging Table Topics round, where members practiced impromptu speaking skills. TM Mehreen Channa was recognized with the Certificate of Best Table Topic Speech. The 3rd meeting, held on August 5, featured eight Table Topics speeches, four Ice Breaker speeches, and comprehensive evaluations, providing members with opportunities to strengthen spontaneous thinking, speech delivery, and presentation skills. TM Hoor Bawa secured first position in Table Topics, while TM Mehar Rehman was recognized as the Best Prepared Speaker for her compelling and well-structured speech.

Both sessions reflected the Club's continued growth, active member participation, and commitment to creating a supportive environment where members can enhance their public speaking, communication, and leadership skills.

In the month of August, the ICAP Executives Toastmasters Club, Lahore, successfully held its 3rd and 4th meetings, continuing its mission of nurturing confident communicators and leaders.

The 3rd meeting, held on August 5, featured two prepared speeches, two Ice Breaker speeches, an engaging Table Topics session, and constructive evaluations. TM Adnan secured first position in Table Topics, while TM Saba Ch. was recognized for the Best Prepared Speech.

The 4th meeting on August 19 showcased three prepared speeches, one ice-breaker and a lively five-topic Table Topics round.

TM Muhammad was awarded first position in Table Topics, and TM Zerghona Ambreen earned top honors for the Best Prepared Speech. Both sessions reflected the Club's growing energy and commitment to providing a supportive environment for members to sharpen their public speaking and leadership skills.



Lahore

ICAP UAE Chapter Hosts E-Invoicing Boot Camp as UAE Advances Digital Tax Transformation



The UAE Chapter of the Institute of Chartered Accountants of Pakistan (ICAP) brought together finance, tax, technology and compliance professionals at the UAE E-Invoicing Boot Camp 2026, held on August 13 at InterContinental Abu Dhabi. Held under the theme "Prepare Today. Comply Tomorrow.", the event explored the UAE's evolving e-Invoicing landscape and its regulatory, compliance and technology implications for businesses.

A key highlight of the evening was the participation of Abdulla Al Bastaki, Chief Executive Officer of the Information Technology Sector at the Federal Tax Authority (FTA). His keynote address provided attendees with an opportunity to hear directly from the Authority about the UAE's e-Invoicing journey and the broader direction of digital transformation in tax administration. The discussions highlighted e-Invoicing as an important component of the UAE's wider digital transformation agenda, with implications extending beyond compliance to transparency, data quality, business processes, systems integration and the exchange of financial information within the tax ecosystem.

The first session, "The Tax & Regulatory Perspective," was delivered by Muhammad Aaliyan, Managing Partner at ADEPTS Chartered Accountants, and Vikash Bhuwania, Associate Director – Tax, Risk & GRC at ADEPTS, covering key regulatory considerations for businesses preparing for e-Invoicing.

Muhammad Rizwan Khan, Senior Partner & Global Compliance Head at AJMS Global, addressed the Regulatory Compliance Framework, highlighting the importance of aligning regulatory requirements with organisational processes, governance and internal controls. The technology perspective was presented by Sangmesh Hiremath, Co-Founder & CEO of Marmin AI, who explored the "Journey of an E-Invoice – C1 to C4 through C5" and demonstrated the Marmin platform as an Accredited Service Provider (ASP) solution.

The sessions reinforced that e-Invoicing extends beyond tax compliance and requires coordination across finance, tax, technology, compliance and management functions.

The event was attended by H.E. Shafqat Ali Khan, Ambassador of Pakistan to the United Arab Emirates, as Chief Guest. Addressing the gathering, the Ambassador highlighted the longstanding economic ties between Pakistan and the UAE and the contribution of Pakistani professionals, including Chartered Accountants, to the UAE's economic development. He also commended the UAE's digital transformation journey and noted the potential of e-Invoicing to enhance transparency, efficiency, data quality and ease of doing business.

The Ambassador further emphasised the evolving role of Chartered Accountants in supporting digital transformation, strengthening governance and internal controls, and contributing to strategic decision-making.

The programme opened with remarks by Asif Iqbal, Chairman of the ICAP UAE Chapter, followed by Yasir Gadit, ICAP Council Member and Chairman of the Overseas Chapters Committee. The event was supported by Joint Title Sponsors ADEPTS Chartered Accountants and Marmin (An AJMS Group Entity).

The evening concluded with recognition of the distinguished guests, speakers and sponsors, followed by a Vote of Thanks by Khushboo Mushtaq, Former Chairperson of the ICAP UAE Chapter. Held on the eve of Pakistan's Independence Day, the gathering also provided an opportunity for the community to celebrate the occasion and reflect on the strong ties between Pakistan and the UAE.

SUCCESS STORY



Tehreem Waseem

Senior Assistant Manager
Bestway Cement Ltd.

A Journey of Perseverance: From Setbacks to Success: My CA Journey

Qualifying as a Chartered Accountant in June 2024 was the culmination of a journey defined by perseverance, resilience and an unwavering belief in the goal. While I completed my CA Intermediate within three years, the path that followed was far from straightforward.

Despite persistent efforts, securing an induction with an audit firm proved challenging. After an extended search, I opted for Training Outside Practice (TOoP) at the Securities and Exchange Commission of Pakistan (SECP). At a time when industry-trained candidates often faced a degree of market bias, I remained committed to my objective, placed my trust in Allah and continued to move forward. The final examinations brought their own challenges, but giving up was never an option.

The challenges continued after qualification, particularly when seeking opportunities without conventional audit experience. However, persistence eventually opened new doors. I joined a UK-based firm, where I worked for 10 months, before being selected by Bestway Cement Ltd. as Assistant Manager – Reporting. Despite my non-audit background, I was the only candidate selected for the position. Through dedication and consistent performance, I was soon promoted to Senior Assistant Manager.

My journey has taught me that a non-traditional path does not have to limit your potential. Faith, resilience, perseverance and self-belief can help turn setbacks into opportunities and challenges into milestones.



New Associate & Fellow Members

The Institute welcomes the following new Associate and Fellow Members:

Associate Members

S#	R. NO.	NAME
1	14627	Sajeel Ahmad Dar
2	14628	Muhammad Umer Javaid
3	14629	Faraz Ahmad
4	14630	Abdul Rafay Dawood
5	14631	Muhammad Mujtaba Wasim
6	14632	Mohammad Ahmad
7	14633	Muneeb Ullah Shah
8	14634	Arslan Khan
9	14635	Muhammad Ehtisham Akhtar
10	14636	Muhammad Furqan Hameed
11	14637	Muhammad Ahmed
12	14638	Arslan Qadir
13	14639	Sheram Iftikhar
14	14640	Muhammad Talha Sangani
15	14641	Hafiz Waleed Ashraf
16	14642	Muhammad Kashif

S#	R. NO.	NAME
17	14643	Maaz Hassan
18	14644	Shazia Rajani
19	14645	Muhammad Umair
20	14646	Muhammad Abdullah Hanif
21	14647	Rohit Raj
22	14648	Kumail Raza Naqvi
23	14649	Fiaz Ahmad
24	14650	Malik Reshaeil Khalid
25	14651	Muhammad Owais Anwar
26	14652	Muhammad Umar Farooq
27	14653	Muhammad Iqbal Haider
28	14654	Meeran Mirza
29	14655	Aqsa Irfan
30	14656	Jamal Haider
31	14657	Ayesha
32	14658	Aiman Gul
33	14659	Syed Muneeb Hassan
34	14660	Muhammad Omar Rauf
35	14661	Muhammad Faizan Farooqi
36	14662	Areej Tariq
37	14663	Sami Khan
38	14664	Ibrahim Shah
39	14665	Hassan Aftab
40	14666	Areej Amin

S#	R. NO.	NAME
41	14667	Maryam Rahat
42	14668	Hamid
43	14669	Rida Aslam Khan
44	14670	Hamd Rehman
45	14671	Talal Bin Zahid
46	14672	Sheikh Muhammad Hamiz
47	14673	Hamza Shayan
48	14674	Saad Khalid
49	14675	Muhammad Hashir Ali
50	14676	Muhammad Abdullah
51	14677	Tabish Intzar
52	14678	Bilal Ahmad
53	14679	Inam Ur Rehman
54	14680	Mubashar Inayat
55	14681	Muhammad Imran Raza
56	14682	Muhammad Bilal
57	14683	Muhammad Bilal Rafique
58	14684	Muhammad Talha Butt
59	14685	Ali Hassan
60	14686	Shoaib Ur Rehman
61	14687	Danial Fareed Quraishi
62	14688	Sania Lashari
63	14689	Muhammad Abdullah Shahid
64	14690	Kinza Batool
65	14691	Zeeshan Jadoon
66	14692	Mian Muhammad Umair Zulfiqar
67	14693	Muskan Hurain Salam
68	14694	Nayab Khizar
69	14695	Junaid Aslam
70	14696	Warda Hameed
71	14697	Tabseem Ahmed Qureshi
72	14698	Muhammad Zain Arshad
73	14699	Muhammad Ramzan Yasin
74	14700	Syed Qasim Alias Ahmed
75	14701	Adil Muhammad Ali
76	14702	Raja Sahil
77	14703	Hafiz Omer Khalid
78	14704	Navaira Irshad
79	14705	Rida Naveed
80	14706	Syed Gohar Abbas Naqvi
81	14707	Usman Ahmad Ansari
82	14708	Aysha Abdul Ghaffar
83	14709	Temoor Saeed

S#	R. NO.	NAME
84	14710	Hafiz Muhammad Shakeel Zahid
85	14711	Muhammad Aun Mushtaq
86	14712	Muhammad Talha Wyne
87	14713	Asif Raza
88	14714	Rahul
89	14715	Muhammad Umer Qureshi
90	14716	Muhammad Adil
91	14717	Jeetesh Kella
92	14718	Khawaja Sajjad Awais
93	14719	Shahab Khan
94	14720	Waqar Hyder
95	14721	Hamna Usman
96	14722	Abdullah Huzaifa
97	14723	Mukha Anwar
98	14724	Muhammad Yaseen Zafar
99	14725	Ahmad Mehmood
100	14726	Muhammad Mahad
101	14727	Anis Arshad
102	14728	Huzaifa Murtaza
103	14729	Muzzammil Ahmed Khan
104	14730	Muhammad Saad
105	14731	Syed Musab Obaid
106	14732	Usama Majeed
107	14733	Waleed Ahmad
108	14734	Sibtul Hassnain
109	14735	Muhammad Ali Ayubi
110	14736	Sufta Mansoor
111	14737	Naimatullah
112	14738	Muhammad Yahya
113	14739	Fahad Ali
114	14740	Syed Azib Ali Rizvi
115	14741	Mohammad Anas
116	14742	Naila Shahzadi
117	14743	Hashir Ahmed
118	14744	Hassan Mehmood
119	14745	Muhammad Usama
120	14746	Ahmad Hamza Khan
121	14747	Abdul Wahab Aslam
122	14748	Rehman Saqib
123	14749	Masood Hassan
124	14750	Muhammad Ashar
125	14751	Muhammad Ismail
126	14752	Saad Saleem Butt

S#	R. NO.	NAME
127	14753	Sara Ulfat
128	14754	Minhaj Ranawaya
129	14755	Osama Tanzeem
130	14756	Iqra Jamal
131	14757	Munib Ahmed
132	14758	Asadullah Akhtar
133	14759	Daniyal Mehmood Noor
134	14760	Faizan Ul Haq
135	14761	Tayyab Yaseen
136	14762	Abdur Rafeeq Ahmed
137	14763	Mahwish Zafar
138	14764	Muhammad Ishtiaq Baloch
139	14765	Hafiz Muhammad Butt
140	14766	Muhammad Hammad Mustafa
141	14767	Muhammad Shahbaz
142	14768	Usman Amjad
143	14769	Muhammad Ahmed Karar
144	14770	Imad Ul Amin
145	14771	Fatima Rai
146	14772	Muhammad Saad Khan
147	14773	Sajjad Hasnain
148	14774	Muhammad Shoaib
149	14775	Zoobia Sameen
150	14776	Syed Ali Husnain
151	14777	Muhammad Asfand Ali Sajid
152	14778	Abdul Qadeer
153	14779	Danish Kamal Ahmad
154	14780	Mina Khaliq
155	14781	Muhammad Ammar
156	14782	Abdullah Ilyas
157	14783	Muhammad Noman Kas
158	14784	Muneeb Ur Rehman
159	14785	Sonia Devi
160	14786	Muhammad Abdullah
161	14787	Abu Bakar
162	14788	Muhammad Faraz Danish
163	14789	Sikander Hussain
164	14790	Tahreem Anwer
165	14791	Syed Muhammad Wasi Zaidi
166	14792	Muhammad Aarsal Aslam
167	14793	Momina Mazhar
168	14794	Muhammad Bilal Shoukat
169	14795	Muhammad Noman Subhani

S#	R. NO.	NAME
170	14796	Ali Zar
171	14797	Jamshed Ahmed
172	14798	Syed Taha Ali
173	14799	Muhammad Bilal
174	14800	Rida Tehreem
175	14801	Muhammad Omair Zafar
176	14802	Sajid Khan
177	14803	Ashley Kevin Massey
178	14804	Muhammad Ahsan Iqbal
179	14805	Fizza Sajjad
180	14806	Irfan Ali
181	14807	Muhammad Suhayb
182	14808	Haider Rasheed
183	14809	Muhammad Ismail
184	14810	Muddassir
185	14811	Syed Shahzaib Rehman
186	14812	Asad Abbas
187	14813	Haroon Abbasi
188	14814	Hammad
189	14815	Abdul Basit
190	14816	Zuraiz Khan
191	14817	Muzammil Ahmed
192	14818	Danish Ali
193	14819	Ali Asad
194	14820	Muhammad Moonis Ahmed
195	14821	Abdul Rahman Shaikh
196	14822	Syed Mujtaba Ali Rizvi
197	14823	Hussain Ali
198	14824	Muhammad Faraz Saleem
199	14825	Neha Jaffer Saba
200	14826	Muhammad Foad Abdullah
201	14827	Umer Abdullah Afridi
202	14828	Malaika
203	14829	Rabel
204	14830	Muhammad Zakir Hussain
205	14831	Muhammad Osama Hassan
206	14832	Mufaddal Shamsheer Ali
207	14833	Khawla Sarwar Dar
208	14834	Farhan Rasheed
209	14835	Hareem Abdul Alaam
210	14836	Rana Muhammad Qalib E Abbas
211	14837	Muhammad Umar
212	14838	Muhammad Shazil Farhan

S#	R. NO.	NAME
213	14839	Hammad
214	14840	Rida Kashif Khan
215	14841	Qaiser Rome Swati
216	14842	Asma Zakir
217	14843	Aamish Tamimi
218	14844	Esha Amar
219	14845	Muhammad Bilal
220	14846	Ayesha Bano
221	14847	Mubeena
222	14848	Muhammad Talha
223	14849	Saad Masood
224	14850	Kashif Latif
225	14851	Salah Ud Din Bajwa
226	14852	Umair Ahmed Khan
227	14853	Shahzaib Ali Kazmi
228	14854	Zaimal Ali
229	14855	Ahmad Raza
230	14856	Muhammad Qasim Nasir
231	14857	Talha Ahmed
232	14858	Humair Iqbal Shaikh
233	14859	Waleed Zahid
234	14860	Saleh Ahmed
235	14861	Muhammad Muzammil Mahmood
236	14862	Muhammad Awais
237	14863	Muhammad Umer Mubeen Puri
238	14864	Rameez Ahmad Ghazali
239	14865	Mohammad Talha
240	14866	Muhammad Anas Furqan
241	14867	Anila
242	14868	Atia Rafique
243	14869	Ehtasham Noor
244	14870	Hafiz Muhammad Ali
245	14871	Arooj Khan
246	14872	Muhammad Hammad Khatri
247	14873	Syed Muhammad Hassan
248	14874	Muhammad Usman
249	14875	Muhammad Haris
250	14876	Affan Asad
251	14877	Muhammad Waleed Riaz
252	14878	Kainat Manazar
253	14879	Saad Hameed
254	14880	Syed Shehryar Haider
255	14881	Ali Akbar

S#	R. NO.	NAME
256	14882	Aasim
257	14883	Javaid Iqbal
258	14884	Akraash Ali
259	14885	Syed Zahab Ahmad
260	14886	Zainulabedin
261	14887	Umair Nazir
262	14888	Ahmer Faisal
263	14889	Fatima Irfan
264	14890	Jawad Amir Malik
265	14891	Muhammad Obaid
266	14892	Muhammad Jasim Ali Khan
267	14893	Sameem Ahmad
268	14894	Muhamad Hassan Mazhar
269	14895	Hina Anis Kamal
270	14896	Zaiba Asghar
271	14897	Muhammad Waris
272	14898	Hamza Khan
273	14899	Soban Farid
274	14900	Maliha Riaz
275	14901	Muhammad Abdul Ahad Tahir
276	14902	Usama Bin Mustafa
277	14903	Summaiya Naz
278	14904	Muhammad Usman Ahsan
279	14905	Muhammad Ali Mehdi
280	14906	Muhammad Awais
281	14907	Syed Ammar Ali
282	14908	Muhammad Arbab Ali
283	14909	Sheeraz Ahmed
284	14910	Zain Tanveer

Fellow Members

S#	R. NO.	NAME
1	5474	Sadiq
2	5982	Muhammad Salman Aziz
3	6164	Farhan Asghar
4	6394	Adil Saeed Khan
5	6701	Waquas Ahmed
6	6729	Adeel Qaisar
7	6977	Hamid Raza
8	7262	Syed Zia Uddin
9	7320	Irfan Hussain
10	7456	Gohar Ejaz

S#	R. NO.	NAME
11	7642	Muhammad Usman
12	7740	Fazeel Tajammul
13	7785	Syed Muhammad Ahsan
14	7847	Syed Moosa Raza
15	7945	Muhammad Furqan
16	7974	Sikandar Iqbal
17	8149	Moiz
18	8151	Mohammad Saad
19	8176	Hasham Hanif
20	8189	Ayyaz Zafar
21	8232	Ali Hassan
22	8239	Jahanzeb Qadeer
23	8333	Siraj Aftab
24	8387	Syed Rizwan Akhtar
25	8402	Muhammad Adeel Mumtaz
26	8463	Mirza Faisal Baig
27	8471	Rizwan Ghani
28	8473	Ahsan Fiaz Pitafi
29	8481	Samee Ullah
30	8486	Choudhary Shamsher
31	8504	Murtaza Hussain
32	8554	Eid Rehman
33	8561	Hunain
34	8564	Mohammad Saquib Ur Raza
35	8582	Danish Farooq
36	8584	Mohammad Asif
37	8668	Waleed Ikram
38	8684	Murtaza
39	8689	Marium Mohammed Farooq
40	8701	Zuhair Akram Shaikh
41	8704	Mustafa
42	8709	Aziz Amir
43	8712	Abbas Ali
44	8717	Salman Khan
45	8721	Farukh Naveed
46	8740	Saad Manzoor Bhatti
47	8761	Muhammad Usman Khan
48	8769	Zubair Ahmad
49	8771	Syed Moin Ahmed Zaidi
50	8777	Sheheryar Abdullah
51	8781	Mohsin Ishtiaq
52	8814	Muhammad Farrukh Naeem

S#	R. NO.	NAME
53	9479	Muhammad Ilyas
54	10264	Osama Mahmood
55	10836	Ali Tahir
56	10891	Anwaar Haider

New Firms

The Institute welcomes the following new firms:

S#	Name of Firm	Location
1	Ahmed Zafar & Co.	Lahore
2	Asif & Co.	Lahore
3	Waseem Shah & Co.	Lahore
4	Abdal Raza & Co.	Islamabad
5	Hammad Malik & Co.	Lahore
6	Z. A. & Co.	Lahore
7	Amin Rasool Usman & Co.	Faisalabad
8	Dost & Co.	Rawalpindi
9	Omair Zafar & Co.	Rahim Yar Khan
10	FAMCO Associates (Pvt) Ltd.	Karachi

Life Members

S#	Registration No.	Member Name
1	2749	Zubair Edhy
2	2651	Tanveer Elahi
3	2292	Iffat Hussain
4	933	Choudhry Mohammed Sami
5	1816	Zubair Ahmed Sobani
6	1950	Abdul Khalil
7	1790	Mohammed Khalid Petiwala

Demised Members

S#	Registration No.	Member Name
1.	3457	Muhammad Usman Zubair
2.	9070	Muhammad Kashif Butt

ICAP Updates

ICAP publishes an updated list of practicing firms having satisfactory QCR rating

ICAP has published the list of practicing firms having satisfactory Quality Control Rating (QCR) as of August 15, 2026.

The list can be found on the below link:

<https://www.icap.org.pk/files/per/quality-assurance/List-of-Firms.pdf>

SECP issues updated Clearing Houses (Licensing and Operations) Regulations, 2016

The Securities and Exchange Commission of Pakistan (SECP) issued S.R.O. No. 733(I)/2016 dated 9 August 2016, notifying updated Clearing Houses (Licensing and Operations) Regulations, 2016, made under the Securities Act, 2015 and the Futures Market Act, 2016.

The circular can be found on the below link:

<https://www.secp.gov.pk/document/clearing-houses-licensing-and-operations-regulations-2016-updated-as-on-june-16-2026/?wpdmdl=65018&refresh=6a912d9654f7c1787899286>

SECP Updates

SECP issues S.R.O. 1278/2026 – Notification under Clearing Houses (Licensing and Operations) Regulations, 2016 – ISE Realty Company Limited

SECP issued S.R.O. 1278/2026 dated 7 August 2026, notifying ISE Realty Company Limited, incorporated with the SECP on 21 October 2025, for the purposes of Regulation 8 of the Central Depositories (Licensing and Operations) Regulations, 2016. The notification was issued pursuant to the SECP's powers under Regulation 8(1)(b)(v) and in compliance with the Islamabad High Court order dated 18 February 2026.

The circulars can be found on the below link:

<https://www.secp.gov.pk/laws/notifications/>

SECP issues S.R.O. 874(I)/2026 – Delegation of Power to Commissioner and Officers Supervision Division

SECP issued S.R.O. 874(I)/2026, partially modifying its earlier notifications dated 31 March 2021 and 19 September 2023. Through the notification, the SECP delegated specified powers and functions of the Commission under various administered legislation to the Commissioner and officers of the Supervision Division, subject to such conditions and limitations as may be imposed by the Commission from time to time.

The circulars can be found on the below link:

<https://www.secp.gov.pk/document/s-r-o-874i-2026-delegation-of-powers-to-commissioner-and-officers-supervision-division/?wpdmdl=66126&refresh=6a912dc288b491787899330>

SECP issues Circular No. 19 of 2026 - Consolidated Framework for Investor Onboarding — SECP Regulated Persons

SECP issued Circular No. 19 of 2026, introducing a Consolidated Framework for Investor Onboarding for SECP - Regulated Persons. The framework aims to simplify, streamline and harmonize investor onboarding and due diligence requirements by addressing interpretational ambiguities arising from multiple requirements applicable to different categories of investors and market intermediaries.

The framework seeks to facilitate efficient account opening and customer onboarding, strengthen compliance with applicable regulatory requirements, and promote a seamless and risk-based approach to establishing new investor and customer relationships.

The Circular sets out requirements for the onboarding of individual investors/natural persons and applies to specified SECP - Regulated Persons.

The circulars can be found on the below link:

<https://www.secp.gov.pk/document/circular-no-19-of-2026-consolidated-framework-for-investor-onboarding-secp-regulated-persons/?wpdmdl=66449&refresh=6a913087e19661787900039>

SECP Seeks Public Consultation on Draft Venture Capital Bill, 2026

SECP has placed the draft Venture Capital (VC) Bill for public consultation on its website, proposing a standalone legal framework for the development, promotion, regulation and supervision of venture capital investment and venture capital fund management companies in Pakistan.

The proposed framework aims to foster innovation and entrepreneurship and support the growth of start-ups and emerging enterprises through locally domiciled venture capital funds, with simplified licensing and registration requirements, a streamlined operational structure, and clear governance and disclosure requirements.

The bill can be found on the below link:

<https://www.secp.gov.pk/document/venture-capital-bill/?wpdmdl=66442&refresh=6a9130ae7d4891787900078>

IFRS Foundation, IASB and IFRIC Updates

IFRS Foundation publishes IFRS for SMEs Educational Module 29—Income Tax

IFRS Foundation has published another education module for IFRS for SMEs Accounting Standard (Third Edition) which covers the income tax.

Details can be accessed using the link:

<https://www.ifrs.org/supporting-implementation/2025-ifrs-for-smes-supporting-materials/>

August 2026 National Standard-setters Newsletter now available

The IFRS Foundation issued its August 2026 National Standard-setters Newsletter, highlighting recent developments of the International Accounting Standards Board (IASB) and International Sustainability Standards Board (ISSB).

Key updates include the issuance of IFRS 20, Regulatory Assets and Regulatory Liabilities, targeted amendments to IAS 28, Investments in Associates and Joint Ventures, proposed amendments to the IFRS for SMEs Accounting Standard, and developments relating to the implementation of IFRS S1 and IFRS S2.

The newsletter also provides updates on the SASB Standards enhancement project, proposed nature-related disclosures, and recent activities of the IASB, ISSB and their advisory groups.

Details can be accessed using the link:

<https://www.ifrs.org/news-and-events/updates/nss-newsletter/national-standard-setters-newsletter-august-2026/>

IASB releases new podcast on the IFRS for SMEs Accounting Standard

The IASB released a podcast discussing its proposed targeted amendment to the third edition of the IFRS for SMEs Accounting Standard. The podcast explains the rationale for proposing the amendment before the Standard's effective date and highlights how stakeholders can provide feedback on the proposal.

Details can be accessed using the link:

<https://www.ifrs.org/news-and-events/podcasts/#ifrs-for-smes-accounting-standard-podcasts>

IASB Releases Webcast on Preparing for IFRS 20 Implementation

The IASB released a webcast in which IASB Vice-Chair Linda Mezon-Hutter discusses how companies can prepare for the implementation of IFRS 20, Regulatory Assets and Regulatory Liabilities.

The webcast provides an overview of key considerations for entities in preparing for the application of the new Standard.

Details can be accessed using the link:

<https://www.ifrs.org/supporting-implementation/supporting-materials-by-ifrs-standards/ifrs-20/preparing-for-ifrs-20-implementation/>

IFRS Foundation Trustees announce five-year plan including new seat of the ISSB in Geneva

The IFRS Foundation Trustees announced a five-year operating and financing plan for IASB and ISSB, aimed at strengthening the Foundation's long-term financial resilience and supporting delivery of its priorities.

The Trustees also announced plans to establish an ISSB office in Geneva, Switzerland, in 2027, expanding the ISSB's existing multi-location model. In addition, the Trustees published proposed targeted amendments to the IFRS Foundation Constitution, including changes relating to the size and composition of the IASB and ISSB. The proposed amendments are open for public comment until 16 November 2026.

Details can be accessed using the link:

<https://www.ifrs.org/news-and-events/news/2026/08/trustees-announce-five-year-plan/>

Updates from the International Sustainability Standards Board (ISSB)

Updates from The International Auditing and Assurance Standards Board (IAASB)

IAASB Proposes Revisions to Core Standards to Enhance Risk-Based Audit Framework and Address Technological Advances

The International Auditing and Assurance Standards Board (IAASB) released proposed revisions to ISA 330 (The Auditor's Responses to Assessed Risks); ISA 500 (Audit Evidence); and ISA 520 (Analytical Procedures).

The proposals aim to further strengthen the principles-based, risk-based audit framework, enhance requirements relating to audit evidence and responses to assessed risks, and address the increasing

use of technology in auditing and financial reporting.

The proposed revisions also seek to promote consistent application of professional judgment and professional skepticism while maintaining standards that remain relevant amid technological developments. Stakeholders are invited to submit comments by 15 December 2026.

Details can be accessed using the link:

<https://www.iaasb.org/news-events/2026-08/iaasb-proposes-revisions-core-standards-enhance-risk-based-audit-framework-and-address-technological>

IAASB Announces Additional Ways to Engage on Audit Evidence and Risk Response Proposals

The IAASB announced additional opportunities for stakeholders to provide input on its proposed revisions to ISA 330 (The Auditor's Responses to Assessed Risks); ISA 500 (Audit Evidence); and ISA 520 (Analytical Procedures).

These include a targeted User Consultation Survey for investors, analysts, lenders and other users of financial statements, focusing on selected aspects of the proposals, as well as a two-part global webinar series covering the proposed revisions and their application. The exposure drafts and User Consultation Survey are open for input until 15 December 2026, while the webinars are scheduled for 29–30 September and 6–7 October 2026.

Details can be accessed using the link:

<https://www.iaasb.org/news-events/2026-08/iaasb-announces-additional-ways-engage-audit-evidence-and-risk-response-proposals>

The advertisement features a dark blue background with large, stylized, light blue letters 'm' and 'o' on the left side. The text is arranged in a clean, modern layout. At the top, it says 'Your Next Career Move Starts Here' in light blue. Below this, 'ICAP Job Portal' is written in large white letters. To the right of this, a vertical light blue line separates the text 'New vacancies posted every day.' from the URL 'https://member.icap.org.pk/'. At the bottom, it says 'To advertise career opportunities on the ICAP Job Portal, send your job posting to:' followed by the email address 'jobportal@icap.org.pk' in light blue.

Your Next Career
Move Starts Here

**ICAP
Job
Portal**

New **vacancies**
posted every day.
<https://member.icap.org.pk/>

To advertise career opportunities on the
ICAP Job Portal, send your job posting to:
jobportal@icap.org.pk

Access the Portal: <https://member.icap.org.pk/>

MONTHLY ROUNDUP OUTREACH ACTIVITIES

AUGUST 2026

01 PREPARING FUTURE-READY LEADERS WITH CA PAKISTAN



ICAP's Outreach and Communication Division (MARCOM) continued its efforts to promote awareness about Chartered Accountancy through the webinar "Preparing Future-Ready Leaders with CA Pakistan." The session was graced by M. Sajid Hamid Kapadia, Chairman MARCOM and Council Member, ICAP, who highlighted the opportunities and career prospects associated with the CA qualification.

Led by Fahad Ahmed Hashmi, Head of Outreach and Communication, along with his team, the interactive session addressed students' questions, clarified common misconceptions about the CA journey, and provided insights into the qualification pathway. The webinar targeted Intermediate and A-Level students, helping them make informed decisions about pursuing Chartered Accountancy.



02

EMPOWERING CA COUNSELLORS FOR EFFECTIVE STUDENT GUIDANCE



As part of its continued engagement with learning partners, ICAP successfully conducted CA Counsellors Training sessions on August 18 (in-person) and August 19 (hybrid) for CA counsellors of RAETs nationwide.

The sessions were led by Chairman MARCOM and Council Member, ICAP, Mr. M. Sajid Hamid Kapadia and focused on strengthening the capacity of CA counsellors in line with current professional and academic trends. The training equipped counsellors with practical skills and techniques to effectively guide students and aspiring Chartered Accountants.

As part of the interactive learning experience, participants were introduced to the Kahoot quiz application and briefed on the CA qualification under the New Education Scheme 2025, enabling them to better understand and communicate the updated pathway to prospective students.

ICAP WORLD

VISION

Enabling professional excellence while contributing towards sustainable economic development promoting public trust.

MISSION

To achieve excellence in professional competence, add value to businesses and economy, safeguard public interest; ensure ethical practices and contribute to good corporate governance while recognising the needs of globalisation.

 Chartered Accountants Avenue Clifton,
Karachi - 75600

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 www.icap.org.pk