(Established under the Chartered Accountants Ordinance, 1961 - X of 1961)

ICAP LAHORE OFFICE
155-156 West Wood Colony,
Thokar Niaz Baig,
Raiwind Road, Lahore

U: (+92 42) 111 000 422
T: (+92 42) 37515910-13
W: www.icap.org.pk

Reach Us Out:

ICAP/QAD/000032/139381/Circular-02/2026 November 2, 2026

ALL MEMBERS OF THE INSTITUTE

Dear Member,

QUALITY ASSURANCE BOARD REPORT 2026

We are pleased to enclose the Report of the Quality Assurance Board (QAB) for the year 2026, covering the Quality Control Review (QCR) program and QAB activities for the period from July 1, 2025 to June 30, 2026.

Members engaged in audit practice are particularly encouraged to consider the QCR observations summarized in the Report and, where relevant to their own circumstances, use them to identify areas for improvement and strengthen their audit approach.

The Report is also available on the Institute's website:

https://icap.org.pk/regulations/quality-assurance/qcr-documents/qab-report/

Your comments and suggestions for improving the format or content of the Report are welcome. We trust you will find it informative.

Your truly

Muhammad Fahad Parvaiz -FCA
Director - HOD
Quality Assurance Department