

CFAP EXAMINATION GUIDANCE SPECIFIC SUMMER 2024 ATTEMPT

January 23, 2024

Guidance relevant to Examinations

<u>S. No.</u>	<u>Reference / Standards</u>	<u>Description</u>	<u>Applicability</u>
1	CFAP-1 Advanced Accounting and Financial Reporting		
1.1	International financial reporting standards (IFRS)	Which IFRS edition is applicable for examination?	IFRS Edition 2022 and 2023 are examinable.
2	CFAP-2 Advanced Corporate Laws and Practices		
2.1	Open Book Policy Guidance	Hard copies of the books will not be permitted in the examination hall. Access to digital versions of the relevant Bare Acts will be provided in the examination software.	---
2.2	Open Book Exams Guidance	<ul style="list-style-type: none"> • Answer should be based on the laws covered under the syllabus of Advanced Corporate Laws and Practices. • Examinee should write the required details of the relevant section/rule, wherever necessary. Only mentioning the section/rule number will not suffice. 	---
	S.R.O. 905 (I)/2023 dated July 7, 2023	<ul style="list-style-type: none"> • Amendments in the Companies (Postal Ballot) Regulations, 2018 	Examinable
	S.R.O. 906 (I)/2023 dated July 7, 2023	<ul style="list-style-type: none"> • Amendments in the Listed Companies (Code of Corporate Governance) Regulations, 2019 	Examinable
	SRO 1313(I)/2023 dated September 14, 2023	<ul style="list-style-type: none"> • Amendments in NBFC Rules, 2003 	Examinable
	SRO 1331/2023 dated September 18, 2023	<ul style="list-style-type: none"> • For the purpose of Section 83 of the Companies Act, 2017 	Examinable
	S.R.O. 1356 (I)/2023 dated September 21, 2023	<ul style="list-style-type: none"> • Amendments in SECP (Anti Money Laundering and Countering Financing of Terrorism) Regulations, 2020 	Examinable
	Amendments approved by SECP on September 19, 2023 & November 28, 2023	<ul style="list-style-type: none"> • Amendments in PSX Rule Book 	Examinable
3	CFAP-5 Tax Planning and Practices		

3.1	Open Book Policy Guidance	Hard copies of the books will not be permitted in the examination hall. Access to digital versions of the Bare Acts will be provided in the examination software.	---
4	CFAP 6 Audit, Assurance and Related Services		
4.1	Code of ethics for chartered accountants (Revised - 2019)	Is revised code applicable for examination?	Examinable
4.2	International auditing and assurance standards (ISA)	Are ISA editions 2020 and 2022 applicable for examination?	Examinable