



CECOS UNIVERSITY
of IT & Emerging Sciences, Peshawar
Department of Management Sciences

CU/DMS/1564

December 2nd, 2025

Dr Salman Abbasi
Director - Education and Training
Institute of Chartered Accountants of Pakistan (ICAP)

Subject: Offering of BS Accounting and Finance Program Exclusively for CAF Qualified Students from ICAP

Dear Sir,

In compliance with HEC letter No. 15-54/Coord/2019/HEC/(SAD)/451 dated June 19, 2021, and your email reference dated Fri, Nov 21, 2025, the Department of Management Sciences at CECOS University is pleased to offer a fast-track BS Accounting and Finance program, specifically designed for CAF-qualified students recognized by ICAP.

The standard BS Accounting and Finance program at CECOS is a four-year (eight-semester) program consisting of 137 credit hours of coursework. Students are required to complete 48 courses and a 3-credit-hour supervised internship and 3-credit-hour final year project. In accordance with the HEC letter, CECOS University has designed this fast-track BSAF program for eligible candidates, comprising 77 credit hours (27 courses, a 3-credit-hour internship and 3-credit-hour final year project). CAF-qualified candidates of ICAP have been granted exemption from 60 credit hours (20 courses) of the standard CECOS BSAF program.

Please note that the exempted subjects and the subjects to be studied may change based on revisions in HEC's UGEP curriculum, HEC's business curriculum, and ICAP's CAF structure. Any updates will be reflected in the program road map. The Road Map is attached as Annexures A, B, and C, and the fee structure as Annexure D.

We sincerely hope that, with your cooperation and guidance, this program will become a successful and career-enhancing opportunity for students. CECOS University is committed to maintaining the highest standards of professionalism in offering this program.

We would greatly appreciate it if you could share this news on your institute's website and social media platforms. Additionally, we request permission to use the ICAP logo on our program promotional material; once approval is granted, we will share the materials with you for posting.

We look forward to this initiative fostering a strong and fruitful collaboration between CECOS University and ICAP.

Warm regards,

Dr. Muhammad Aleem
Head of the Department of Management Sciences,
CECOS University of IT & Emerging Sciences.



Annexure A

Exempted Subjects for CAF Qualified Students

Course Code	Course Title	Credit Hours	Exempt/ Studied
ENG-101	Functional English	3	Exempted
MGT-111	Fundamentals of Accounting	3	Exempted
CS-110	Applications of Information and Communication Technologies	3	Exempted
MGT-241	Business Statistics	3	Exempted
MGT-112	Financial Accounting	3	Exempted
MGT-151	Introduction to Business	3	Exempted
MGT-213	Accounting Theory	3	Exempted
MGT-211	Cost and Management Accounting	3	Exempted
MGT-201	Business Mathematics	3	Exempted
MGT-262	Business Taxation	3	Exempted
MGT-212	Introduction to Business Finance	3	Exempted
MGT-302	Corporate and Business Law	3	Exempted
MGT-312	Advanced Taxation	3	Exempted
MGT-304	Financial Economics	3	Exempted
MGT-311	Financial Management	3	Exempted
MGT-261	Audit and Assurance	3	Exempted
MGT-361	Financial Institutions and Markets	3	Exempted
MGT-313	Laws of Taxation	3	Exempted
MGT-362	Performance Management	3	Exempted
MGT-462	Computer Application in Finance	3	Exempted



Annexure B

Subjects to be Studied by CAF Qualified Students

Course Code	Course Title	Credit Hours	Exempt/ Studied
SS-109	Introduction to Sociology	2	To be Studied
MGT-113	Introduction to Environmental Science	3	To be Studied
MGT-131	Principles of Management	3	To be Studied
MGT-121	Fundamentals of Marketing	3	To be Studied
SS-113	Understanding Quran-I	1	To be Studied
SS-114	Understanding Quran-II	1	To be Studied
ENG-102	Expository Writing	3	To be Studied
SS-101	Islamic Studies	2	To be Studied
SS-108	Introduction to Psychology	3	To be Studied
MGT-341	Statistical Inference	3	To be Studied
SS-104	Introduction to Philosophy	2	To be Studied
SS-204	Civic and Community Engagement	2	To be Studied
MGT-431	Entrepreneurship	3	To be Studied
SS-203	Ideology and Constitution of Pakistan	2	To be Studied
MATHS-205	Calculus	3	To be Studied
SS-102	Pakistan Studies	2	To be Studied
SS-208	Foreign Language	3	To be Studied
MGT-333	Project Management	3	To be Studied
SS-106	Logic and Critical Thinking	3	To be Studied
MGT-331	Organizational Behaviour	3	To be Studied
MGT-441	Business Research Methods	3	To be Studied
	Accounting/Finance Elective - 1	3	To be Studied
	Accounting/Finance Elective - 2	3	To be Studied
MGT-332	Strategic Management	3	To be Studied
MGT-411	Corporate Finance	3	To be Studied
	Accounting/Finance Elective - 3	3	To be Studied
	Accounting/Finance Elective - 4	3	To be Studied
	Final Year Project	3	To be Studied



CECOS UNIVERSITY

of IT & Emerging Sciences, Peshawar

Department of Management Sciences

Annexure C

Roadmap for ICAP/CAF Qualified in BS Accounting and Finance

CECOS University of IT & Emerging Sciences, Peshawar						
Department of Management Sciences						
Roadmap for ICAP/CAF Qualified in BS Accounting and Finance						
S. No.	Course Code	Course Nomenclature	Credit Hours	Exempt/Studied	Major Area	GE Sub Area
Semester 5th						
1	ENG-102	Expository Writing	3	To be Studied	General Education	Functional English
2	SS-109	Introduction to Sociology	2	To be Studied	General Education	Social Sciences
3	MGT-113	Introduction to Environmental Science	3	To be Studied	General Education	Natural Sciences
4	MGT-131	Principles of Management	3	To be Studied	Major	Business Education
5	MGT-121	Fundamentals of Marketing	3	To be Studied	Major	Business Education
6	SS-102	Pakistan Studies	2	To be Studied	General Education	Social Sciences
7	SS-101	Islamic Studies or Ethics	2	To be Studied	General Education	Fundamental aspects of Islam
8	SS-113	Understanding Quran-I	1	To be Studied	General Education	Islamic Studies
			19			
Semester 6th						
1	SS-114	Understanding Quran-II	1	To be Studied	General Education	Islamic Studies
2	MGT-431	Entrepreneurship	3	To be Studied	General Education	Entrepreneurship
3	MGT-341	Statistical Inference	3	To be Studied	General Education	Quantitative Reasoning
4	MATHS-205	Calculus	3	To be Studied	Interdisciplinary	Quantitative Reasoning
5	SS-104	Introduction to Philosophy	2	To be Studied	General Education	Arts & Humanities
6	SS-204	Civic and Community Engagement	2	To be Studied	General Education	Civic and Community Engagement
7	MGT-333	Project Management	3	To be Studied	Major	Business Education
8	MGT-331	Organizational Behavior	3	To be Studied	Major	Business Education
			20			
Semester 7th						
1	MGT-332	Strategic Management	3	To be Studied	Major	Business Education
2	SS-106	Logic and Critical Thinking	3	To be Studied	Interdisciplinary	
3	SS-208	Foreign Language	3	To be Studied	Interdisciplinary	Social Sciences
4	SS-108	Introduction to Psychology	3	To be Studied	Interdisciplinary	Social Sciences
5	SS-203	Ideology and Constitution of Pakistan	2	To be Studied	General Education	Ideology and Contitution of Pakistan
6	MGT-441	Business Research Methods	3	To be Studied	Major	Business Education
7		Internship	3	To be Studied	Intership/Project	Internship
			20			
Semester 8th						
1	MGT-411	Corporate Finance	3	To be Studied	Major	Business Education
2		Accounting/Finance Elective - 1	3	To be Studied	Major	Business Education
3		Accounting/Finance Elective - 2	3	To be Studied	Major	Business Education
4		Accounting/Finance Elective - 3	3	To be Studied	Major	Business Education
5		Accounting/Finance Elective - 4	3	To be Studied	Major	Business Education
6		Final Year Project	3	To be Studied	Intership/Project	Capstone Project
			18			
		Total Credit Hours	77			



Annexure D

Fee Structure 2025 For BS Accounting and Finance Program

5th Semester	30000	80000	80000
6th Semester	—	80000	80000
7th Semester	—	80000	80000
8th Semester	—	80000	80000
Complete Course	30000	320000	350000

HOSTEL FEE

Admission Fee	Security (Refundable)	Rent	Mess Charges	Electricity Charges (For using Room Cooler)	Gas Charges (For using Room Heater)
Rs. 10,000 (Once)	Rs. 10,000 (Once)	Rs. 10,000 (Per Month)	Rs. 8,000 (Per Month)	Rs. 5,000 (Per Month)	Rs. 5,000 (Per Month)

6 months' advance fee to be deposited for confirmation of hostel seat

Transport	6000 per month (4 Months advance Rent will be charged along with Semester Fee)
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- Note:**
- 1- The fee structure is subject to change on inflationary basis / other reasons.
 - 2- The fee structure is exclusive of levies and taxes.
 - 3- Fine will be imposed on submission of fee after due date.
 - 4- There will be separate fee structure (in US Dollars) for foreign nationals, for each degree programmes.