



HAILEY COLLEGE OF COMMERCE

University of the Punjab, Quaid-e-Azam Campus, Lahore-54590 (Pakistan)

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Ref. No. D/ 1290/HCC

Date: 25-11-22

Mr. Sarmad Ali Shah
Deputy Manager Education & Training
ICAP House: Chartered Accountants Avenue,
Clifton, Karachi

Subject: Roadmap for CAF-passed in BS Accounting and Finance in Universities of Pakistan.

Reference to Letter No. 15-54/Coord/2019/HEC(SAD)/451, dated June 09, 2021, to the approval of competent Authority that the applicants having CAF (Certificate in Accounting and Finance) qualification duly verified by the ICAP shall henceforth be eligible for admission in BS (Accounting & Finance). "HEC's new undergraduate policy 2020" may grant an exemption of up to a maximum of 60 credit hours to the eligible candidates.

We are pleased to inform you that Hailey college of Commerce, University of the Punjab has an approved tailor-made BS Accounting and Finance degree program for those CAF qualified students who want to pursue further academic education.

Our BS Accounting and Finance comprises 132 credit hours. Your CAF qualified students can gain 48 credit hours exemptions as per HEC notification and can complete their BS Accounting and Finance degree in 2 years after qualifying 84 more credit hours. Our road map as per HEC policy is attached.

You are requested to kindly inform your CAF qualified students about the availability of this program which will be offered under hybrid mode of study to CAF qualified students so that your students all over Pakistan may avail this opportunity.


Prof. Dr. Professor
Associate Professor
Hailey College of Commerce
University of the Punjab
Lahore. Ahmad

Third Year

Semester 5			
Paper Code	Course Title	Status	Exemption
BSAF-101	Functional English	Not Mapped	
BSAF-102	Business Writing and Comprehension Skills	Not Mapped	
BSAF-103	Quantitative Methods 1	Not Mapped	
BSAF-104	Principles of Economics (Micro + Macro)	Not Mapped	
BSAF-105	Financial Accounting 1	CAF-1	Exempted
BSAF-106	Islamic Studies	Not Mapped	
BSAF-301	Audit and Assurance 1	CAF-8	Exempted
BSAF-302	Corporate Finance	Not Mapped	
BSAF-303	Financial Reporting 1	CAF-1	Exempted
BSAF-304	Managerial Accounting	Not Mapped	
BSAF-305	Accounting Information System	Not Mapped	
BSAF-306	Taxation 2	CAF-2	Exempted
Semester 6			
BSAF-111	Foreign Language (Arabic)	Not Mapped	
BSAF-112	Quantitative Methods 2	Not Mapped	
BSAF-113	Business Communication	Not Mapped	
BSAF-114	Introduction to Information Technology	CAF-6	Exempted
BSAF-115	Financial Accounting 2	CAF-5	Exempted
BSAF-116	Pakistan Studies	Not Mapped	
BSAF-311	Investment and Portfolio Management	Not Mapped	
BSAF-312	Audit and Assurance 2	CAF-8	Exempted
BSAF-313	Financial Reporting 2	CAF-5	Exempted
BSAF-314	ERP 1	CAF-6	Exempted
BSAF-315	Strategic Management	Not Mapped	
BSAF-316	Accounting for Financial Services	Not Mapped	

Fourth Year

Semester 7			
Paper Code	Course Title	Status	Exemption
BSAF-201	Managerial Economics	Not Mapped	
BSAF-202	Business Law	CAF-4	Exempted
BSAF-203	Principles of Management	CAF-6	Exempted
BSAF-204	Fundamentals of Cost Accounting	CAF-3	Exempted
BSAF-205	Principles of Marketing	Not Mapped	
BSAF-206	Presentation and Communication Skills	PRC-1	
BSAF-401	Financial Risk Management	Not Mapped	
BSAF-402	Corporate Governance	Not Mapped	
BSAF-403	ERP 2	CAF-6	Exempted
BSAF-404	Forensic Accounting	Not Mapped	
BSAF-405	Financial Modelling	Not Mapped	
BSAF-406	Accounting for Governmental and Not-for-profit Entities	Not Mapped	
Semester 8			
BSAF-211	Taxation 1	CAF-2	Exempted
BSAF-212	Corporate Law	CAF-7	Exempted
BSAF-213	Human Resource Management	Not Mapped	
BSAF-214	Advance Cost Accounting	CAF-3	Exempted
BSAF-215	Introduction to Finance	Not Mapped	
BSAF-216	Business Research Methods	Not Mapped	
	Internship (6 Credit Hours)		

Note: Each exempted course is consist of 3 credit hours. Total 48 credit hours are exempted for CA qulaified students.