



Important Announcement for the CFAP and MSA students

Dear Examinees,

January 26, 2024

In continuation of the Institute's policy to convert the CFAP examination to a computer-based examination (CBE), another paper of the CFAP Examinations i.e., Strategy and Performance Measurement, will be converted to CBE with effect from the upcoming session. Thus, with effect from the Summer 2024 session, the following papers of the CFAP and the MSA Examinations will be held in the computer-based environment only:

- CFAP-2: Advanced Corporate Laws and Practices (ACL)
- CFAP-3: Strategy and Performance Measurement (SPM)
- CFAP-5: Tax Planning and Practices (TPP)
- MSA-1: Financial Reporting and Assurance Professional Competence
- MSA-2: Management Professional Competence

Please note the following information in this respect:

- You, as examinees residing outside Pakistan, will continue to appear in a remote proctoring environment.
- The remaining papers of the CFAP Examination are planned to be converted to CBE starting from the Winter 2024 session. However, the final announcement regarding this matter will be made after the Summer 2024 examinations.
- The Examination Department will share the dates of mock examinations in due course of time.
- All other terms and conditions relating to the CBE will remain the same.

For any inquiry or clarification regarding the above matter, you may contact examinations@icap.org.pk.