

Important Announcement for the CFAP and MSA students

June 28, 2024

Dear Examinees,

In continuation of the Institute's policy to convert the CFAP examination to a computer-based examination (CBE), another paper of the CFAP Examinations i.e., Business Finance Decisions, will be converted to CBE with effect from the upcoming session. Thus, with effect from the Winter 2024 session, the following papers of the CFAP and the MSA Examinations will be held in the computer-based environment only:

CFAP-2: Advanced Corporate Laws and Practices (ACL)

CFAP-3: Strategy and Performance Measurement (SPM)

CFAP-4: Business Finance Decisions (BFD)

CFAP-5: Tax Planning and Practices (TPP)

MSA-1: Financial Reporting and Assurance Professional Competence

MSA-2: Management Professional Competence

Please note the following information in this respect:

- You, as examinees residing outside Pakistan, will continue to appear in a remote proctoring environment.
- The remaining papers of the CFAP Examination are planned to be converted to CBE starting from the Summer 2025 session. However, the final announcement regarding this matter will be made after the Winter 2024 examinations.
- All other terms and conditions relating to the CBE will remain the same.

For any inquiry or clarification regarding the above matter, you may contact

examinations@icap.org.pk.