

HIGHER EDUCATION COMMISSION

(Coordination Division)

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No.15-54/Coord/2019/HEC/(SAD)/451

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NOTIFICATION

Pursuant to the approval of the Competent Authority, it is notified that the applicants having CAF (Certificate in Accounting and Finance) qualification duly verified by ICAP (Institute of Chartered Accountants of Pakistan) shall henceforth be eligible for admission in BS (Accounting and Finance) provided they have qualified compulsory subjects viz. Pakistan Studies and Islamic/Religious studies from any chartered university. Moreover, the admitting university, in line with the "HEC's New Undergraduate Policy 2020" may grant an exemption of up to a maximum of 60 credit hours to the eligible candidates. However, the exemption of credit hours shall be determined by the university/DAI according to its own rules. Mapping of required areas and credit hours of CAF with HEC's New Undergraduate Policy 2020 by a Committee of Experts is attached for reference.

(Samina Durrani)
Deputy Director (Coordination)

Distribution to:

- i. The Vice Chancellors of all Public and Private universities/DAIs in the country
- ii. The Chairman, National Business Education Accreditation Council (NBEAC), Islamabad
- iii. The Secretary, Institute of Chartered Accountants of Pakistan, Karachi
- iv. All Members of the Committee of Experts constituted for CA Qualifications.

CC. to:

- i. ES to the Chairman, HEC
- ii. ES to the Executive Director, HEC
- iii. Heads/In-charge of all Divisions/Sections/Regional Centres of HEC.

Alignment of Certificate in Accounting and Finance with Undergraduate Education Policy (UEP) 2020, by Required Areas and Credit Hours

Didegraduate Ed	lucation Policy 2020	CAF CAF	Gap Remaining
Required Areas	Required Credit Hours	Credit Hours Mapped	Credit Hours
General Education			
Arts & Humanities	6 Credit Hours	0	6
Social Sciences	6 Credit Hours	0	6
Natural Sciences	6 Credit Hours	0	6
Expository Writing	9 Credit Hours	9	0
Quantitative Reasoning	6 Credit Hours	6	0
Civilizational Courses	6 Credit Hours	0	6
Disciplinary			
Major	54 Credit Hours	46.5	7.5
Distribution	18 Credit Hours	3	15
Practical Learning			
Internship	9 weeks	Not met	
Practical Learning Lab	4 hours per week for 4 semesters	Not met	
Total	TO THE STATE OF TH		46.5



Reg. St. No.

The Institute of Chartered Accountants of Pakistan astablished under the Chartered Accountants Ordinance, 1961 (X of 1961)

Examination Certificate

This is to certify that

has passed

Certificate in Accounting and Finance Examination

held in the month of March 2020 Given under the seal of the Institute this Eighth day of May 2020

Secretary

Centralized Reg. No.

President