



CA
PAKISTAN

NATIONAL FINANCE OLYMPIAD 2023

An exciting competition for finance professionals to come together, compete, exhibit talent and celebrate their competence.

UNLEASHING POTENTIAL
RECOGNIZING TALENT

Learning Partner



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www.icap.org.pk/NFO



NFO



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NATIONAL FINANCE OLYMPIAD

The National Finance Olympiad (NFO) represents a distinctive venture organized by the ICAP's PAIB Committee in partnership with Unilever Pakistan, aiming to spotlight the prowess of finance professionals. The idea behind NFO is to engage finance professionals in a novel manner, encouraging their continuous professional growth. NFO encompasses a stimulating blend of skill assessment, talent exhibition, and celebration of achievements. This captivating program motivates participants to enhance their comprehension and implementation of accounting, finance, and governance standards, while facilitating networking opportunities and acknowledging financial expertise.

While fostering a spirit of healthy competition, the event also fosters a culture of learning through the exchange of knowledge. Finance professionals employed in various industries and firms are invited to partake in this grand competition, culminating in an exhilarating Grand Finale on December 20, 2023. Join this spirited competition among enthusiastic finance professionals to contend for the title of "National Finance Champions 2023".

PERKS OF PARTICIPATION

1. Elevate your proficiency, expand your strategic outlook, and cultivate your abilities in team leadership and public speaking.
2. Boost your exposure by connecting with financial experts from top companies across the country. Take advantage of the chance to showcase yourself and your organization in front of respected leaders in the business and finance sphere.
3. Embrace the thrill of competition and triumph. Challenge your boundaries and aim for the top, earning prestigious recognition and valuable rewards



WHAT'S NEW

- 1. Unlock Your Potential:** Participate in the Qualifying round experiencing two segments concurrently including MCQs and QuickSim. Facilitated by KSBL, QuickSim is aimed at assessing your analytical abilities and academic potential.
- 2. Qualifying Round Score Matters:** Score will be carried forward in Round 2 for teams qualified in the first round.
- 3. Sharpen Your Business Acumen:** Immerse yourself in a day-long simulation tailored to enhance analytical and decision-making expertise while leading a business to success.
- 4. Step into the Spotlight:** Experience 'Spin the Wheel' and harness the power of luck along with mindfulness of the surroundings to secure your victory as the "National Finance Champion 2023".

ELIGIBILITY CRITERIA

- Chartered Accountants, and other finance professionals can participate through their organizations/firms, or as an independent team.
- Each team will consist of three individuals (ICAP trainees & trainees of other professional bodies who have completed minimum 3 years of experience are allowed to be included in the team).
- The team leader should preferably be an ICAP Member. In case the team leader is not an ICAP Member, the team must have a Fellow Member of ICAP as their coach/mentor for this Competition.
- An organization/firm can nominate maximum of two teams.

REGISTRATION DETAILS

Early Bird Discount:

Team Registration: **PKR 80,000** (exclusive of all taxes)

Valid till **November 17th, 2023**

Regular Fee:

Team Registration: **PKR 90,000** (exclusive of all taxes)

Last date to register: **December 1st, 2023**

Register Now: <https://www.icap.org.pk/nfo/onlineregistration.php>



**NATIONAL
FINANCE
OLYMPIAD
2023**



**CA
PAKISTAN**

NATIONAL FINANCE CHAMPION-2022



**PROFESSIONAL ACADEMY
OF COMMERCE**

Winning the National Finance Olympiad has been an absolute honor and a turning point in our professional journey. This contest not only showcased incredible talent but also highlighted the values of dedication and collaboration within the CA community.

We want to express our gratitude to the contest organizers for their exceptional organization and support throughout the competition. Their commitment to fairness and excellence is truly commendable.

The judges' expert evaluation and valuable feedback have motivated us to strive for continuous improvement. This win is a testament to the hard work and passion that we invest in the National Finance Olympiad.

We are excited to use this platform to contribute even more to the community.

NATIONAL FINANCE CHAMPIONS-2015 to 2021



**2021
ARTT BUSINESS SCHOOL**



**2020
UNILEVER PAKISTAN LIMITED**



**2019
EY FORD RHODES**



**2018
PROFESSIONAL ACADEMY OF
COMMERCE**



**2017
EY FORD RHODES**



**2016
GADOON TEXTILE MILLS**



**2015
ENGRO CORP**



PROGRAM OVERVIEW

ROUND	PROCEDURE	DATE	VENUE
Qualifying Round	Part A: Computer based MCQs* Part B: QuickSim	December 12,2023	Virtual
Simulation & Assessment Round	Computer based Simulation	December 16,2023	Karachi : KSBL Lahore: ICAP Lahore Office
Grand Finale	Part A: Board Room Part B: 100-seconds Part C: Spin the wheel*	December 20,2023	PC Hotel, Karachi

*As per pre-defined syllabus

QUALIFYING ROUND

This round will be conducted virtually on zoom in two parts.

A. Computer Based MCQs

This segment of round will have four sections with an aggregate maximum score of 75.

- Accounting concepts and applications
- Business Financial Management
- Compliance and Governance
- ESG, and Technology

Pre-defined syllabus outline is available at ICAP NFO website: www.icap.org.pk/nfo

The 2 hour Qualifying Round will be conducted online. Web link and credentials for online test will be shared with registered teams.

Each section will comprise of questions on the following pattern:

No.	Testing Pattern	Score per question	No. of questions as per syllabus			
			Accounting Concepts and Applications	Business Financial Management	Compliance and Governance	ESG and Technology
1	Selecting the right answer	1	4	3	3	2
2	Selecting the most/least relevant answer	2	6	4	4	4
3	One Descriptive scenario	3	3	3	3	-
	TOTAL		13	10	10	06

B. QuickSim

Facilitated by KSBL, this segment will allow participants to assess their business acumen and test analytical skills. The total duration allotted for this session will be one hour.

The top teams will then advance to Simulation and Assessment Round scheduled on December 16th, 2023, by carrying forward their scores.

SIMULATION AND ASSESSMENT ROUND

1. This year ICAP brings an extensive day long simulation in coordination with Karachi School of Business (KSBL). It will be conducted in-person at KSBL Karachi and ICAP Lahore office simultaneously.
2. Participants will find themselves making business decisions, simulating to reflect real-life experiences. They will be judged on different metrics of financial performance and leadership traits.
3. A facilitator will take the teams through the Simulation including a debriefing session.
4. The case study Simulation will be selected from the depository of any of the leading international business schools.
5. Each team will play as a single unit.

Based on the cumulative score of Qualifying Round as well as Simulation & Assessment Round, top 6 teams will advance to Grand Finale.



GRAND FINALE

Part A: Board Room-Unwind the Mind

- Each team will be required to present a solution to a business, finance, economic or environmental problem which will be assigned after Simulation Round.
- Time allotted for presenting the solution and convincing the jury will be maximum eight minutes followed by a two-minute Q/A session by the jury.
- Presentation will be evaluated by ICAP nominated panel of judges as well as the audience based on pre-defined criteria.

Part B: 100-seconds

- An ICAP nominated facilitator/adjudicator will conduct this round.
- Each team will have 100-seconds to answer maximum number of questions possible.
- Questions for this round will be based on;
 - Key financial and economic trends in Pakistan during last 3 years
 - Key technological trends in the corporate sector across the world in the last 3 years
 - Pakistan international relations
- Negative marking will apply for each wrong answer.

Part C: Spin the Wheel

- An ICAP nominated facilitator/adjudicator will conduct this round.
- Teams will have 6 categories to choose the questions from, these categories are emancipating from the Syllabus as i. Accounting, ii. Financial Management, iii. Risk and Controls, iv. Governance and Compliance, v. Ethics, and vi. ESG.
- Each team will have 3 turns in this round to choose a category from.
- The total of 60-70 seconds will be assigned to each team to attempt the question. This will include selecting the category, choosing the risk and attempting the question.

The team scoring the highest aggregate marks in all parts of Grand Finale will be declared **National Finance Champion 2023!**

The winning team's credentials shall be recognized in a befitting manner.



INDEPENDENCE AND QUALITY

To ensure independence, integrity and quality, technical partners comprising of leading professional firms have been entrusted with the responsibility of developing quality testing material.

Karachi School of Business and Leadership (KSBL) is the Learning Partner.

The Institute of Chartered Accountants of Pakistan (ICAP)

The Institute of Chartered Accountants of Pakistan (ICAP), is the esteemed apex accountancy regulating body in Pakistan that takes great pride in nurturing talented, ethical, and dedicated professionals. With a robust membership base of over ten thousand Chartered Accountants, ICAP's influence spans far and wide. Established in 1961 with a clear mission, ICAP remains steadfast in its commitment to serving the public interest by fostering strong collaborations with governments, regulators, and business leaders on a global scale.

The global impact of ICAP's diaspora is evident, as its members hold esteemed positions in prestigious corporate entities, including Fortune 500 companies. Our collective endeavors know no boundaries, as we contribute significantly to the success of individuals, organizations, communities, and economies alike. Embracing the belief that chartered accountancy can be a powerful force for positive change, ICAP is resolutely devoted to sharing its insights, expertise, and understanding to foster sustainable economies and create a better future for all.

Welcome to the world of excellence!

Unleashing the Power of PAIB Leadership!

At ICAP, PAIBs make up a remarkable 70% of our distinguished membership. As visionaries, they lead the way as business and strategy partners, financial experts, and trusted advisors, driving sustainable value creation for their organizations. ICAP's PAIB Committee is dedicated to empowering this influential membership segment. The committee was established in 2009 to cater specifically to the needs of PAIBs.

Under the dynamic leadership of Mr. Samiullah Siddiqui, FCA, currently we are committed to engaging, supporting, and fostering the professional development of PAIBs while recognizing their invaluable contributions to the economy. Through our proactive initiatives, we strive to build a thriving community of PAIB leaders. Our programs are thoughtfully designed to enhance their capabilities as creators, enablers, reporters, and preservers of organizational value. Together, we are shaping a prosperous future for both you and your organization.



REGISTRATION DETAILS

To register, visit <https://www.icap.org.pk/nfo/onlineregistration.php>

Deadline to register: Friday, December 1st, 2023

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