

# Simulation based Hands-on Audit Training



CA  
PAKISTAN

Organized by SMP Committee of ICAP

July 19-21, 2024 & July 26-27, 2024 | ICAP House, Lahore

## TRAINING FEE (for 5 days training) :

Actual Fee: PKR 18,000

Early Bird Discount (till July 16): PKR 11,000

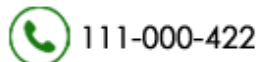
(Limited seats available on first come, first served basis)

## FOR QUERIES:

smp@icap.org.pk

## REGISTRATION LINK:

<https://icap.org.pk/resources/cpd-calender/>



www.icap.org.pk



icap.ca



icap.pakistan



icapofficial



icap-ca

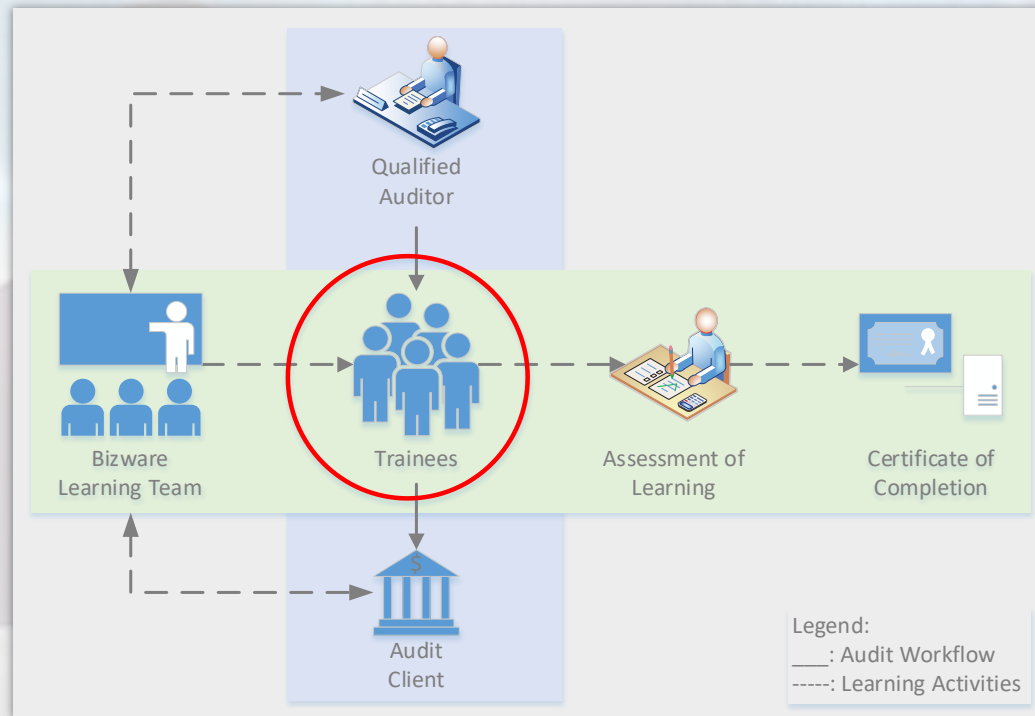


icappakistan

## Brief Description

This first ever, “simulation based” practical audit training is a hands-on training designed for trainee students to strengthen their technical skills. This training has been designed on a unique live simulation-based pedagogical approach, wherein the trainees will conduct audits under a qualified auditor's direct supervision. The training program focuses on the trainees' auditing knowledge, audit software literacy, communication and interpersonal skills.

◆ ————— **Figure: The Program's Learning Model** ————— ◆



## **Course Description: Simulation Based Hands-on External Audit Training**

Training and skill development for trainee students is time-consuming and resource-intensive. It takes a long time to acclimate an entrant, impart the requisite technical and soft skills, and make him/her a productive professional team member. The conventional training and capacity-building approaches are not effective and efficient. Real learning happens when the trainee works with clients under the supervision of qualified professionals who guide him, review their work, and provide positive feedback.

This training program aims to provide a rigorous, hands-on, simulation-based training program to address trainee student's learning and capacity-building challenges. This program also focuses on Accounting, Auditing, Audit Software, Communication, and Interpersonal skills in an integrated working environment. It also exposes students to accounting and auditing software.

The program participants will perform a complete audit of a model commercial entity under the command of a qualified auditor, starting from planning activities to issuing audit/engagement reports. Our course trainers will monitor the activities and provide requisite guidance and assistance during the process.

## Learning Outcomes

The program's primary objective is to equip the trainee student with all the audit cycle stages and sharpen their basic computer skills, audit software and communication and interpersonal skills.

After attending this program, the participant should be able to:

1. Understand the regulatory, professional and ethical framework of assurance engagements
2. Understand the processes of accepting and managing assurance engagements
3. Plan assurance engagements in accordance with the legal and regulatory requirements
4. Perform the audit procedures on financial statement and financial statement line items
5. Understand how an audit opinion is issued based on the work performed
6. Communicate persuasively through written and oral communication
7. Demonstrate the use of accounting software
8. Use computer and related technology efficiently for office work
9. Give effective and engaging professional presentations to a variety of audiences
10. Participate in business meetings and professional Interviews and work in teams



## **Component 1: Audit Knowledge, Skills & Experience**

1. Engagement Acceptance & Continuance Procedures
2. Audit Planning
3. Audit Fieldwork
4. Audit Conclusion and opinion formation
5. Communication with those charged with governance



## **Component 2: Computer Literacy**

1. Accounting Software (FastAccounts.io)
2. Audit Software (Smartaudit.co)
3. MS Word
4. MS Excel
5. MS PowerPoint
6. MS Visio
7. Chat GPT 3.5



## **Component 3: Communication and Interpersonal Skills**

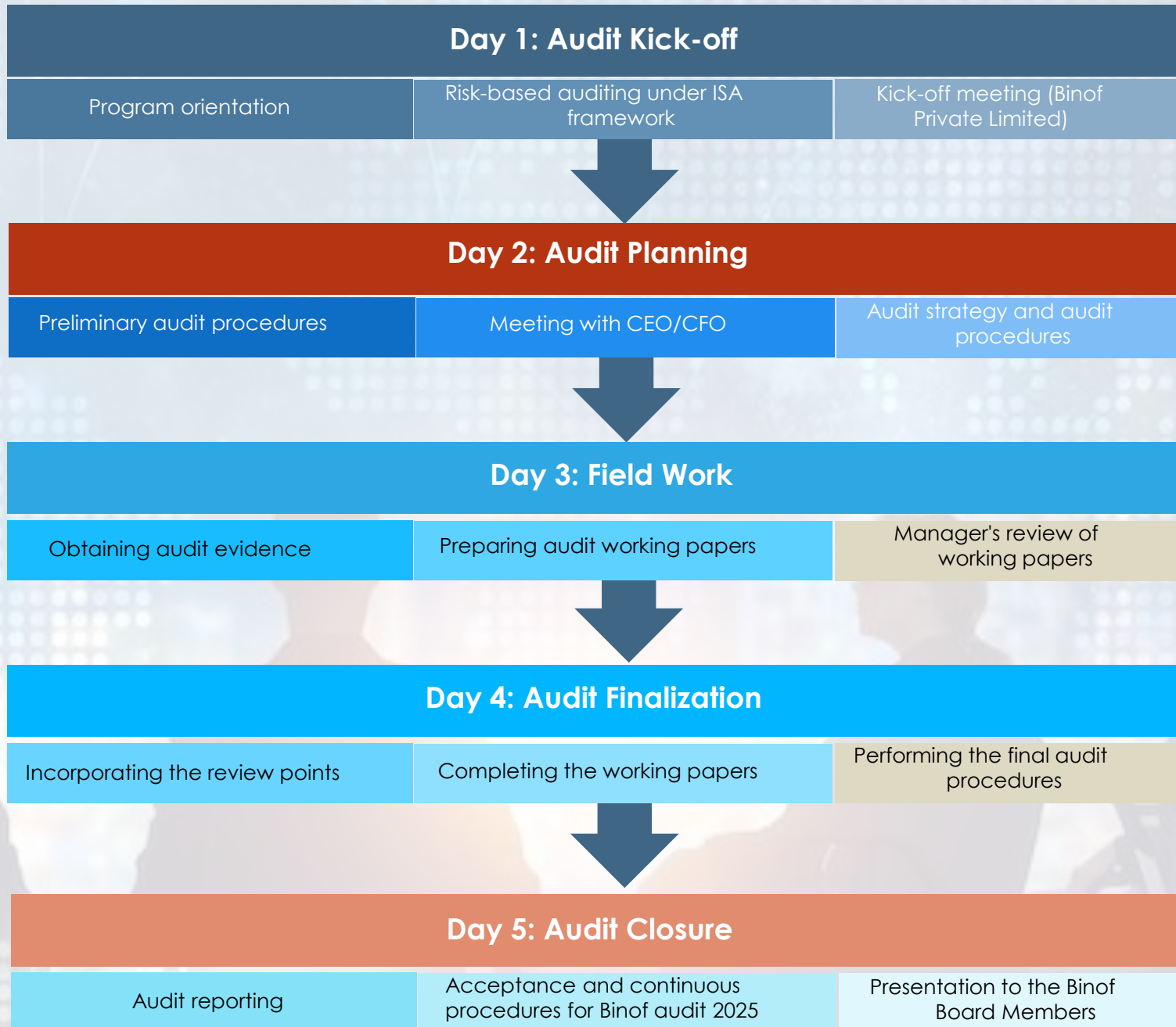
1. Office Communication
2. Professional Presentations
3. Time Management
4. Business Meetings and Interviews
5. Team Work

### 3.1 Learning activities

In line with the research in this area and the global best practices, we have replaced the conventional lecture-based learning with a range of activities, including the following:

Time	Program	Speakers
Workplace Setting Yes	Business Meetings 8+	Feedback Sessions 5
Workplace Communication Live & emails	Professional Presentations 3+	Business Software 7+
Exams and Assessments 2	Audit Deliverables 10+	Certificate of Completion Yes

DAY WISE PROGRAM



# Hands-on Simulation Training team

**Instructor**

1. Abdul Rauf, FCA

- 1. Audit Partner:  
**Hammad Ali Ahmad, FCA**
- 1. Engagement Manager:  
**Dabeer Khalid, ACA**
- 1. Engagement Supervisor:  
**Maham Rafiq, ACA**

**Client Team**

- 1. CEO:  
**Waqar ul Hasan Mian, FCA**
- 1. CFO:  
**Muhammad Scheraz, FCA**
- 2. Manager Accounts:  
**H Naveed**
- 1. Internal Auditor:  
**Khawaja Arslan Shabbir, ACA**
- 1. CTO:  
**Furrukh Saeed**

**Audit team**



# Eminent Dignitaries & Trainers

## **Mr. Asad Feroze, Council Member & Chairman SMP Committee, ICAP**



Mr. Asad Feroze is fellow member of the Institute of Chartered Accountants of Pakistan. He is an elected member of the ICAP Council for the term (2022-2026). He remained Vice President ICAP for term (2023-24). He is also the Chairman of the SMP Committee, CPD Committee and ICAP- ICMAP coordination committee of ICAP. He is technical advisor in PAODAG at IFAC (International Federation of Accountants). He is a member of Accounting Standards Board of ICAP. He is member of sustainability group at CAW (Chartered Accountants Worldwide) and ICAP.



## **Abdul Rauf, FCA**

He is a fellow member of Institute of Chartered Accountants of Pakistan. He has been working with A.F.Ferguson & Co (2004-2010), with Suleman Dawood School of Business (LUMS) as a permanent faculty member (2012-2017) and currently working as Founder & CEO of Bizware Private Limited. He is the Founder of the Evolve Learning Hub.

# Eminent Dignitaries & Trainers



**Hammad Ali Ahmad, FCA**

He is a fellow member of Institute of Chartered Accountants of Pakistan. He has been working with A.F. Ferguson & Co since 2000 and currently serving as Audit and Assurance Partner.



**Waqar ul Hasan Mian, FCA**

He is a fellow member of Institute of Chartered Accountants of Pakistan. He has worked with A.F. Ferguson & Co (2006-2010), Punjab Livestock and Dairy Development Board (2010-2011), CCI (2012-2018), and currently working with Lotte Akhtar Beverages as Financial Controller.



**Dabeer Khalid, FCA**

Dabeer Khalid is a fellow member of Institute of Chartered Accountants of Pakistan. He has been working with A.F.Ferguson & Co (2009-2012), Deloitte Pakistan (2013-2015), and currently working in at Fatima Group.



**Muhammad Scheraz, FCA**

He is a fellow member of Institute of Chartered Accountants of Pakistan. He has worked with A.F.Ferguson & Co (2004-2010), Honda Atlas Cars (2011-2015), Byrne Equipment Rental LLC (2016-2018), and currently serving as Director at Bizware Private Limited.

# Eminent Dignitaries & Trainers



**Furrugh Saeed**

He worked for JMH Partnership UK (2003-2005), MacIntyre Hudson UK (2005-2008), BDO (Isle of Man) LLC (2008-2008), Grant Thornton LLP (2008-2011), and currently serving as CFO at 1st 4 Connect (Pvt) Ltd.



**Khawaja Arslan, ACA**

He is an Associate member of the Institute of Chartered Accountants of Pakistan (ICAP). He has completed his training with A.F. Ferguson & Co. and is currently serving as Director of Internal Audit at Lahore University of Management Sciences (LUMS).



**Maham Rafiq, ACA**

She is an Associate Member of the Institute of Chartered Accountants of Pakistan (ICAP) and currently serves as an Assistant Manager at PwC.



The Institute of  
Chartered Accountants  
of Pakistan

CA  
PAKISTAN

# Simulation based Hands-on Audit Training

Organized by SMP Committee  
of ICAP