

# Seminar on Finance Act, 2024



CA  
PAKISTAN

An Initiative of the NRC of ICAP



**July 25, 2024**

**04:30pm - 07:30pm**

**ICAP House Peshawar**

**CPD Hours: 3**

## Investment

|                                 |             |
|---------------------------------|-------------|
| Members & Affiliates            | PKR 2,500/- |
| CA Students                     | PKR 1,500/- |
| Non-Members                     | PKR 3,500/- |
| (Fee is Inclusive of Sales tax) |             |



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# FINANCE ACT 2024-25

The Federal Government presented Finance Bill, 2024 in the National Assembly on June 9, 2024. After the debate in the Senate and National Assembly, the Government has passed Finance Act, 2024-25 with certain modifications/ amendments made in the Finance Bill. The amendments made in the fiscal laws by the Finance Act are made effective from July 1, 2024 unless otherwise specified. To discuss the budget changes and changes in finance Act 2024-25, the Northern Regional Committee is please to announce a "Session on Finance Act 2024-25" on Thursday July 25, 2024 at ICAP House, Peshawar.

## Who Should Attend:

- Chartered Accountants
- Finance Professionals
- Business Leaders
- Tax Consultants
- Academics and Students in Finance and Economics

## Why Attend?

- Gain a thorough understanding of the new budget's impact.
- Network with industry experts and fellow professionals.
- Stay ahead of the curve with strategic insights and practical knowledge.

# PROGRAM

## **Registration & Networking**

04:30 pm – 05:00 pm

## **Recitation & National Anthem**

05:00 pm – 05:10 pm

## **Opening Remarks**

05:10 pm – 05:15 pm

Mr. Noor ul Wahab, Station Head, ICAP Peshawar

## **Presentation on “Direct Taxes”**

05:15 pm – 05:45 pm

Mr. Amer Javed, FCA, Senior Partner, Rafaqat Babar & Co.

## **Presentation on “Indirect Taxes”**

05:45 pm – 06:00 pm

Mr. Usman Zulfiqar, ACA, Head of Academia, SKANS Peshawar

## **Presentation on “KPRA Tax”**

06:00 pm – 06:15 pm

Mr. Fazal Amin Shah, Advisor Tax Enforcement, KPRA

## **Prayer break**

06:15 pm – 06:25 pm

## **Panel Discussion followed by Q&A Session**

06:25 pm – 07:25 pm

### **Moderator:**

Mr. Abdus Salam Jan, FCA, Principal, A. Salam Jan & Co.

### **Panellists:**

1. Mr. Amer Javed, FCA
2. Mr. Fazal Amin Shah
3. Mr. Usman Zulfiqar, ACA
4. Mr. Zeeshan Ali, FCA

## **Vote of Thanks**

07:25 pm – 07:30 pm

Mr. Zeeshan Ali, FCA, Member NRC & Chairman, Members Coordination Group

## **Shield Distribution & Dinner**

07:30 pm

# Dignitaries Profile

Mr. Amer Javed Ahmad is the senior partner at Rafaqat Babar & Co Chartered Accountants and heads the Tax Advisory Practice of the firm. Mr Amer worked in Viqar A.Khan & Co., Chartered Accountants as Manager where he was actively involved in tax advisory services. His interests in taxation advisory led him to lead a team of tax experts who proposed a "New Tax Model" aimed at expanding tax base which was later presented to the then Finance Minister of Pakistan in year 1998. His clientele includes large national and international non-resident clients. Large proportion of his clientele are Chinese non-resident companies who are engaged in infrastructure industry in Pakistan. He also worked as teacher of taxation in the past, where he strongly advocated the linkage between industry and academia to encourage his students to gain an insight into the practical and professional aspects of accounting profession.



**Mr. Amer Javed, FCA**  
Senior Partner,  
Rafaqat Babar & Co.

Mr. Usman Zulfiqar is a qualified Chartered Accountant and member of ICAP, with extensive experience in teaching accounting, business, corporate law and taxation. Currently, he serves as the Head of Academia at a reputable Registered Accounting Education Tutor (RAET) SKANS School of Accountancy Peshawar, and he is responsible for overseeing and managing the academic programs. In addition to his teaching responsibilities, he is also an active practitioner under the name & style of Usman Zulfiqar & Co, Chartered Accountants in the field of accounting, audit and taxation.



**Mr. Usman Zulfiqar, ACA**  
Head of Academia  
SKANS Peshawar



Mr. Fazal Amin Shah Saib has more than 28 years experience with KPRA & FBR. He has served FBR in various capacities dealing with indirect taxes and then joined KPRA in 2016 as Deputy Collector and is currently serving as Advisor (Tax Enforcement) since May 2022. He has played a pivotal role in the planning and execution of provincial taxes on services and increased the revenue of KPRA by onboarding various sectors for voluntary compliance. Furthermore, he has Represented KPRA and Finance Department for drafting Annual Finance Bills and vetting rules/regulations in the field of taxation at Law Department and attended numerous workshops as a Guest speaker for guidance and education of taxpayers.



**Mr. Fazal Amin Shah**  
Advisor Tax Enforcement  
KPRA

Mr. Abdus Salam Jan is a Fellow Member of the Institute of Chartered Accountants of Pakistan (ICAP) since 2001. He is serving as a member of Practicing Member Committee (PMC), CPD and Library Committee of Institute of Chartered Accountants of Pakistan. Previously he remained member of Alternate Dispute Resolution Committee (ADRC) of FBR for the period of three years. He is currently engaged as a principal at A. Salam Jan and co, Chartered Accountants and is also working as a senior faculty member at The Professional Commerce Academy (PAC) Khyber campus since 2004. He has extensive experience of providing accountancy, audit and assurance, computerization and other financial and management consultancy services to commercial and industrial, as well as non-governmental organization NGOs and other not-for-profit organizations.



**Mr. Abdus Salam Jan, FCA**  
Principal  
A. Salam Jan & Co.

Mr. Zeeshan Ali is a Fellow Member of the Institute of Chartered Accountants of Pakistan (ICAP). He qualified in 2002 and started his practice in 2004. Currently he is the Partner of PKF F.R.A.N.T.S Chartered Accountants (Peshawar Office). Mr. Zeeshan has been involved in the financial audit of various types of business organizations including limited liability companies. He is currently heading Direct Taxes department at his firm and is managing the cases of corporate clients at various appellate forums.

Mr. Zeeshan has headed CPD committee Peshawar for many years and has also served at various ICAP Committees. He is Member NRC from Zone B for the term 2022-2026



**Mr. Zeeshan Ali, FCA**  
Member NRC &  
Chairman, Members  
Coordination Group

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## For Queries:

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