



The Institute of  
Chartered Accountants  
of Pakistan

CA  
PAKISTAN

# COURSE ON TAX MASTERCLASS 3.0

CPD Hours  
**70+**

## Course Fee:

**Members/Affiliates: PKR 85,000/-**  
**Non-Members: PKR 90,000/-**  
(Fee is Exclusive of 5% Sale Tax)

## Early Bird Discount

**Till August 31, 2024:**

**Members/Affiliates: PKR 70,000/-**

**Non-Members: PKR 75,000/-**

(Fee is Exclusive of 5% Sale Tax)



**Starting From: September 07, 2024**  
(Every Saturday)



**Timing: 2:00 PM – 7:00 PM**



**Platform: ICAP House, Karachi**  
Via Zoom for other Stations

*Organised by Southern Regional Committee of ICAP*



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## Facilitators for Direct Taxation

## Facilitators on Indirect Taxation



**M. Muzammil Hemani, ACA LLB, ADIT(UK)**  
Partner Tax & Legal Services  
Hemani Basrawala & Co.



**Taha Khan Baqai, FCA**  
Partner Tax  
A. F. Ferguson & Co.



**Zeeshan Zafar Khan**  
Partner Tax  
KPMG Taseer Hadi & Co.



**Ejaz Bhutta, ACA**  
Partner Tax  
Moore Shekha Mufti

## GUEST SPEAKERS



**Anwar Kashif Mumtaz**  
President  
Pakistan Tax Bar Association



**Abdul Hameed Shaikh**  
Director IRS Academy,  
Former Commissioner Appeals



**Asif Haroon**  
Partner Tax  
A. F. Ferguson & Co.



**Haider Patel**  
Partner Tax  
EY Ford Rhodes



**Mohammed Raza**  
Partner Tax  
A.F. Fergusons



**Adnan Mufti**  
Partner Indirect Taxes  
Moore Shekha Mufti



**Atif Muffasir**  
National Leader Tax  
Yousuf Adil Chartered Accountant



**Khalid Mehmood**  
Partner Tax  
KPMG Taseer Hadi & Co.



**Syed Zafar Ahmed**  
President  
Karachi Tax Bar Association



**Rehan Siddiqui**  
Partner Tax  
Baker Tilly



**Salman ul Haq**  
Partner Tax  
EY Ford Rhodes



**Tazeen Fatima**  
Head of Tax  
Unilever Pakistan



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## Topics by Guest Speakers

Constitutional Provisions Related to Federal and Provincial Rights for Taxation.
Understanding Public Accounts, Federal Budget, Economic Survey of Pakistan.
Fiscal Policy of Pakistan, Historical overview, Elements of Fiscal Policy and Future Outlook.
Principles of Interpretation of Statutes including Taxation.
Legislature and Organizational Structure of FBR and Other Regulatory / Administrative Bodies.
Federal Tax Ombudsman.
Factors one should have / skill sets one should possess while representing in FBR or appeal forums.
Taxation of EPC Contracts.
Major issues of Income Tax, Federal / Provincial Sales Tax & FED.
Professional Ethics: Concepts of Confidentiality, Integrity, Competence and Professional Care.
How to best manage Corporate Tax Function.

## Income Tax – Topics

Income Tax: Basic Terms and Concepts	Mechanism of Tax Computation: Overview	Recovery of Tax
Scope of Income Tax Law in Pakistan	Income from Salary	Tax Credits and Reductions
Income Tax Regimes: Normal, Minimum, Final and Exempt Incomes	Income from Property	Tax Treatment of Losses
Geographical Source of Income	Business Income	Structure and Contents of Income Tax Return
Offences, Penalties and Default Charge	Capital Gains	Withholding Taxes – Agents' Perspective
Principles of Taxation for Individuals, AOPs and Corporates	Income from Other Sources	Record, Notices, Investigation and Audits Assessments
Mechanism of Tax Collection	Income Taxed under Separate Block	Tax Credits and Reductions
Withholding Taxes – Taxpayers' Perspective	Total Income and Allowable Deduction	Determination of Tax Liability
Registration and E Enrollment and Filings with FBR	Tax Accounting	Record, Notices, Investigation and Audits Assessments
E-Filing Process and E-Payments	Group Taxation & Group Relief	Basics of International Taxation & Transfer Pricing
Taxation for Non-residents	Benchmark Judgements	





## Federal Sales Tax – Topics

Introduction to VAT and its Evolution in Pakistan	Definitions and Scope of Tax
Key Terms and Concepts	Determination of Tax Liability
Scope of Sales Tax on Goods	Output Tax and Input Tax
Determination of Sales Tax Liability (Output Tax and Input Tax)	Time Manner and Mode of Payment of Tax Liability
Exemptions & Zero Rating	Refunds and Carry Forward Adjustments
Levy of Sales Tax on Other Than 'Value of Supply	Offences and Penalties – Sales Tax
Registration and Related Issues	Blacklisting, Suspension & Active Taxpayers List
Recordkeeping and Documentation	Sales Tax Withholding
Appeals & Alternative Dispute Resolution	Returns and Filings
Searches, Arrests & Seizures	Sales Tax Filings (Monthly, Special and Final Returns)
Assessment and Recovery, Offences and Penalties	Electronic Filing and E- Systems for Sales Tax
Investigations and Inspections and Audit	Inter-Provincial Differences and Disputes and Other Hot Issues
Benchmark Judgements	

## Sales Tax on Services – Topics

Overview and Brief History of Services Sales Tax in Pakistan
Basic concepts in Sales Tax on Services: Taxable Services, Value, Timings and Rates

## Federal Excise Duty (FED) – Topics

Scope of Federal Excise
Important Definitions
FED Mechanism in Value Addition Mode
Adjustment of Inputs and Determination of Federal Excise Liability
Offences & Penalties – FED

### For Further Information:

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