



The Institute of
Chartered Accountants
of Pakistan

CA
PAKISTAN

TAX

WEBINAR ON TAXATION OF NON-RESIDENT INDIVIDUALS, FILING OF RETURN IN PAKISTAN & TAX ISSUES



Tuesday, September 17,
2024



4:00 PM – 6:00 PM



Online Via Zoom

Webinar Fee

- Members/Affiliates: PKR 1,000/-
- Non-Members: PKR 1,500/-
(Fee is Exclusive of 5% Sale Tax)



Session Chairman
Khalid Rehman, FCA
Chairman
 Overseas Coordination Committee,
 ICAP



Guest Speaker
Asif Haroon, FCA
Partner
 A.F Ferguson & Co.



Speaker
M. Muzammil Hemani, ACA,
LLB, ADIT(UK)
Partner
 Tax & Legal Services
 Hemani Basrawala & Co.



Opening Remarks
Usama Rashid, FCA
CPD Convener, SRC



Overview:

The session has been specially designed for the non-resident Pakistani individuals who are residing outside Pakistan. The core objective of this session is to assist the non-resident Pakistani individuals in dealing with the issues which are faced by them when planning taxes of Pakistan and filing the returns. It has also been seen that due to lack of knowledge of tax affairs, individuals later suffer problems in proceedings which results in penal action and subsequent cash outflow.



Target Audience:

Any non-resident Pakistani individual residing outside Pakistan who is keen to proactively manage tax affairs of Pakistan.

Outline:

- Stages for an individual based on the stay.
- Resident vs non-resident.
- Implications of residency.
- When different incomes would be considered as Pakistan source income.
- Foreign source income of returning expatriates.
- Taxability of citizens leaving Pakistan during the tax year.
- Return filing requirements.
- Notice to non-filer and consequences.
- Whether a non-resident individual has to file his wealth statement.
- Foreign income and asset statement.
- Due dates for filing of return for a non-resident individual.
- Treatment of gifts.
- Roshan Digital Account [RDA] (introduction and types of accounts).
- Difference in treatment in case of RDA and Non-RDA for purchase / sale of immovable property, profit on debt, dividend, capital gains.
- Issues which are generally taken up by the Federal Board of Revenue in case of non-resident individuals during proceedings.
- Documentation which should be maintained by a non-resident individual.
- Investments by a non-resident individual.

