The AML
Master Class

Programme Overview

In today's complex and interconnected world, money laundering has become a pervasive threat, with significant legal, financial, and reputational consequences for individuals and institutions alike. Anti-Money Laundering (AML) is crucial for maintaining the integrity of the financial systems and preventing illicit activities such as fraud, terrorism financing, and organized crime. Robust AML measures help financial institutions and businesses in ensuring that the financial system is not exploited for illegal purposes, which in turn fosters trust, stability, and transparency in the markets.

Recognizing the critical importance of combating money laundering and terrorist financing, the Southern Regional Committee of ICAP in collaboration with AML Board of ICAP is organizing an intensive AML Master Class aimed at equipping participants with comprehensive understanding of Anti-Money Laundering regulations and measures. In this master class we will explore the critical frameworks, strategies, and best practices used to combat financial crime and protect the integrity of the financial systems. Throughout this course, we will examine key regulatory requirements, cutting-edge technologies, and case studies to equip the participants with the knowledge and tools needed to identify suspicious activities, implement effective prevention measures, and stay compliant with ever-evolving AML regulations.

Whether you're a financial professional, compliance officer, or policymaker, this master class will provide you with a deep understanding of the role you play in safeguarding financial systems and contributing to the global fight against money laundering.

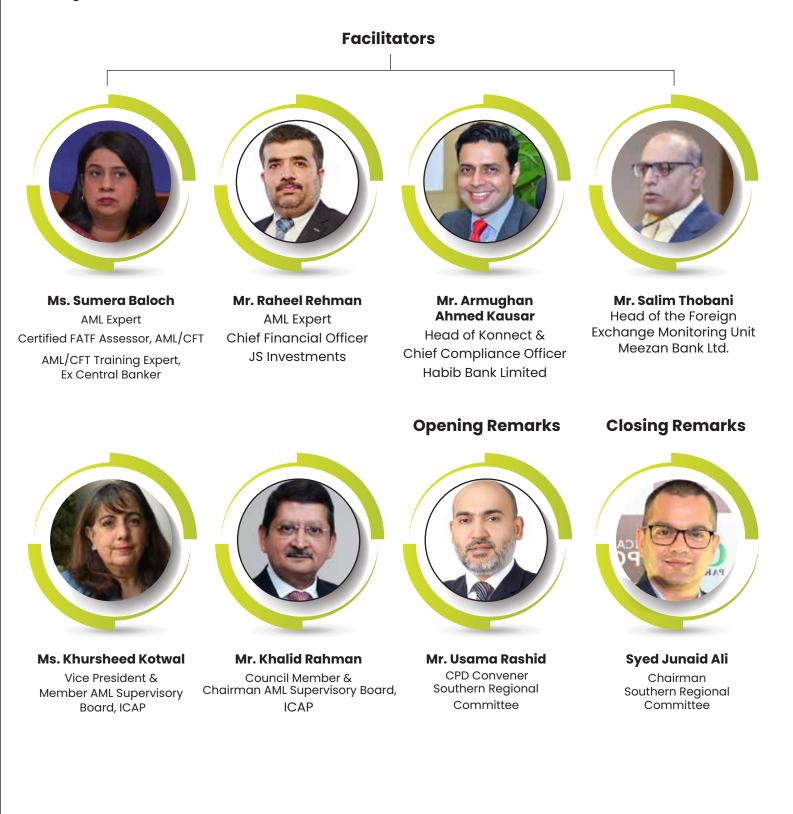**Tuesday & Wednesday, January 28 & 29, 2025** | 🕐 **9:30 am to 5:30 pm** | 📍 **ICAP House, Karachi**

Programme Objective:

The primary goal of the Masterclass is to provide finance and business professionals, including ICAP members, with a thorough grasp of the regulatory environment, legal frameworks, and practical applications of AML protocols. This Masterclass is tailored for individuals working across various industries such as financial institutions, service providers, manufacturers, traders, and other sectors. By completing this program, participants will be better positioned to navigate the complexities of AML regulations, fulfill compliance obligations, and contribute to preventing financial crimes within their organizations.

Facilitators

Ms. Sumera Baloch
AML Expert
Certified FATF Assessor, AML/CFT
AML/CFT Training Expert,
Ex Central Banker

Mr. Raheel Rehman
AML Expert
Chief Financial Officer
JS Investments

Mr. Armughan Ahmed Kausar
Head of Konnect &
Chief Compliance Officer
Habib Bank Limited

Mr. Salim Thobani
Head of the Foreign Exchange Monitoring Unit
Meezan Bank Ltd.

Opening Remarks

Closing Remarks

Ms. Khursheed Kotwal
Vice President &
Member AML Supervisory Board, ICAP

Mr. Khalid Rahman
Council Member &
Chairman AML Supervisory Board, ICAP

Mr. Usama Rashid
CPD Convener
Southern Regional Committee

Syed Junaid Ali
Chairman
Southern Regional Committee

Agenda Day 1

Time	Trainer	Topic
09:00 AM – 09:30 AM		Registration & Networking
09:30 AM – 09:35 AM		Opening remarks by Usama Rashid, CPD Convener, SRC
09:35 AM – 11:00 AM	Sumera Baloch	**Introduction to AML and CFT** • History and rationale for AML/CFT • Global and local AML/CFT landscape • Key international bodies (FATF, UN) **Rationale:** Establishes a foundational understanding of AML/CFT regulations, providing participants with a broad overview.
11:00 AM – 11:15 AM		Tea Break
11:15 AM – 01:00 PM	Sumera Baloch	**Regulatory Framework in Pakistan** • Anti-Money Laundering Act 2010 • Anti-Terrorism Act 1997 • AML Regulations 2015 • SECP AML/CFT Regulations 2018 • ICAP AML/CFT Regulations • Guidelines for Accountants by ICAP **Rationale:** Focuses on laws and regulations directly applicable to DNFBPs, ensuring relevance to accountants' roles. **Identifying and Reporting Suspicious Activities** • Overview of Financial Monitoring Unit (FIU of Pakistan) • Identification of red flags indicators • Reporting requirements (STRs, CTRs) • Effective STR Reporting • Best practices for reporting • The reporting tool - goAML • Case studies and practical examples **Rationale:** Develops practical skills in identifying and reporting suspicious activities as required by AML/CFT regulations.
01:00 PM – 02:00 PM		Lunch & Prayer Break
02:00 PM – 3:30 PM	Raheel Rehman	**Customer Due Diligence (CDD) and Know Your Customer (KYC)** • Importance of CDD/KYC • Procedures and best practices • Enhanced Due Diligence (EDD) for high risk clients • Ongoing monitoring **Rationale:** Provides practical guidance on conducting CDD and KYC processes tailored to accountants.
03:30 PM – 03:45 PM		Tea Break
03:45 PM – 06:00 PM	Raheel Rehman	**Risk-Based Approach in AML/CFT** • Principles of risk-based approach • Conducting risk assessments • Applying risk-based measures • Managing high-risk clients and transactions **Rationale:** Focuses on applying a risk-based approach to manage AML/CFT risks effectively in accounting practices.

Agenda Day 1

Time	Trainer	Topic
	Raheel Rehman	**Compliance Monitoring and Internal Controls** • Developing internal controls • Continuous monitoring and review • Role of internal audit • Compliance audits and assessments **Rationale:** Emphasizes the importance of compliance monitoring and internal controls to ensure effective AML/CFT programs.

Agenda Day 2

Time	Trainer	Topic
09:30 AM – 11:00 AM	Armughan Ahmed Kausar	**Technology and AML/CFT** • Use of technology in AML/CFT • Software and tools for compliance • Managing risks associated with new technologies • Case studies on technology implementation
11:00 AM – 11:15 AM		Tea Break
11:15 AM – 01:00 PM	Armughan Ahmed Kausar	**Continuous Professional Development and Ethics** • Importance of ongoing training • Ethical considerations in AML/CFT • Simulation cases and interactive discussions
01:00 PM – 02:00 PM		Lunch & Prayer Break
02:00 PM – 3:30 PM	Salim Thobani	**Trade Based Laundering:** • Concept of TBML • Key stages of TBML • Techniques of TBML • Red flags on TBML
03:30 PM – 03:45 PM		Tea Break
03:45 PM – 05:45 PM	Salim Thobani	**Trade Based Laundering:** • Risk indicators of TBML • Emerging risks of TBML • Latest trends • Case studies
05:45 PM – 6:00 PM	Syed Junaid Ali	Closing Remarks & Certificates Distribution by Chairman, SRC

Workshop Investment

PKR 60,000/-
Early bird discount: **10% till January 15, 2024**
Group discounted price from single organization on
3 or more registrations: 10% discount (Per Participant)
(Fee is Exclusive of Sales tax @ 5%)

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For Further Information:

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