

**Sustainability Reporting  
Implementation Training  
Series – Session 1**

# **Unlock the Future of Sustainable Business Practices**

**An Initiative of the  
Northern Regional Committee  
in collaboration with CPD  
Committee Central of ICAP**



111-000-422



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**January 9, 2025**  
**Thursday**

**09:30 am to 5:30 pm**

**In-Person at ICAP House Lahore & Virtual**

**CPD Hours: 08**

**Register Now:**

<https://bit.ly/3mn9aHy>

<b>Investment:</b>	<b>Early Bird Discount till 07-01-25</b>	<b>Full Fee on 09-01-25</b>
ICAP Member & Affiliate	Rs. 2,500/-	Rs. 3,000/-
CA Students	Rs. 2,000/-	Rs. 2,500/-
Others	Rs. 3,000/-	Rs. 3,500/-
Fee is inclusive of 16% Sales Tax		

**For Further Information**

Email: [nrc@icap.org.pk](mailto:nrc@icap.org.pk)

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The background of the slide is a photograph of an industrial facility, likely a power plant or refinery. Several tall, cylindrical smokestacks are visible, some with horizontal bands. The facility itself is a complex of various structures, including pipes, scaffolding, and storage tanks. The sky is filled with large, white clouds. The overall image has a slightly desaturated, industrial feel.

## Introduction

The Northern Regional Committee of ICAP in collaboration with CPD Committee Central is pleased to announce a comprehensive **Sustainability Reporting Implementation Training Series**. This series of training sessions is designed to equip corporate leaders and practitioners in Pakistan with the knowledge and skills necessary to adopt global sustainability reporting frameworks effectively. Each session will build on the knowledge gained in the preceding one, ensuring a comprehensive training experience. This is the first of a series of the workshops and masterclasses, both general and industry-specific, aimed at enhancing the capacity of corporations to meet evolving sustainability requirements.



## Preface

As the Securities and Exchange Commission of Pakistan (SECP) moves towards making sustainability reporting mandatory, organizations must prepare for this transition. SECP has notified a phased adoption of **IFRS S1 (Sustainability-related Financial Disclosures)** and **IFRS S2 (Climate-related Disclosures)** to align Pakistan's corporate sector with the global sustainability reporting baseline established by the International Sustainability Standards Board (ISSB). As per notification, the standards will be implemented only on the listed companies in a phased manner on the basis of criteria comprising of total assets, turnover and number of employees. The first phase starts from the annual reporting periods beginning on or after July 1, 2025. The second and third phase start from July 2026 and 2027 respectively. Further, the standards will also be applicable on un-listed-licensed-public interest companies in the third phase, i.e. starting from the year 2027. Requirement of obtaining assurance on sustainability reporting from the auditor of the company will start from the second year of the reporting.

These standards help integrate sustainability into financial reporting, address climate-related risks, and enhance transparency. IFRS S1 outlines general requirements for sustainability-related disclosures, covering governance, strategy, risk management, and metrics tied to long-term value and resilience. IFRS S2 focuses on climate-related risks and opportunities, emphasizing supply chain emissions, water usage, renewable energy, and environmental impact mitigation.

This first event of the series will focus on understanding the requirements of global frameworks and how to adopt them within the local context, alongside evaluating corporate readiness for compliance.



## Learning Outcome:

### 1. Overview of IFRS S1 and S2: Core Components

- Key principles and components of IFRS S1 and S2
- Practical approach to implementation in reporting processes
- Addressing SECP requirements

### 2. Transitioning from impact materiality to financial materiality

- Integration of sustainability reporting with existing financial reporting systems.
- Limited data availability

### 3. GHG Accounting and Emissions Management

- Identify and discuss barriers to effective GHG protocol implementation
- Address industry-specific challenges in emissions reporting

### 4. Global Standards in a Local Context

- Adapt global sustainability frameworks to Pakistan's unique landscape
- Aligning local reporting practices with international standards like GRI, SASB, CDP and ESRs

### 5. Organizational readiness assessments and skill gaps analysis

- Panel Discussion
- Breakout sessions
- Table talks



## Speakers



**Muhammad Aleem Zubair**

Partner  
A. F. Ferguson & Co.



**Fauzia Safdar Khan**

Director  
Sustainability Consulting  
Crowe Hussain Chaudhury



**Sajjad Gill**

Partner  
BDO Pakistan



**Zeeshan Ijaz**

Vice President ICAP

## Dignitaries



**Asad Feroze**

Council Member &  
Chairman CPD Committee Central



**Aneel Peter**

Chairman NRC



**Ammara S. Gondal**

Chairperson, CPD - Technical &  
Professional Affairs Committee, NRC



## Speakers Profiles



**Muhammad Aleem Zubair**  
Partner  
A. F. Ferguson & Co.

Mr. Muhammad Aleem Zubair, a seasoned professional and sustainability advocate, is a partner and a key member of the Governance, Risk, and Compliance advisory team at A.F. Ferguson and Co., a member firm of the PwC network. With over 15 years of experience, Aleem excels in business process documentation, process improvement, corporate restructuring, and international donor-funded interventions. A Fellow Chartered Accountant (FCA) from ICAP Pakistan, Aleem's expertise spans GRC advisory, Internal Control Gap Assessment, Business Process documentation, Impact Assessment, Assurance and HR Consultancy. Aleem's diverse experience reflects his commitment to excellence and strategic thinking in driving positive organizational change and sustainability practices.



**Fauzia Safdar Khan**  
Director  
Sustainability Consulting  
Crowe Hussain Chaudhury

Ms. Fauzia Safdar Khan is a distinguished professional with a diverse background in finance, sustainability, and business strategy. As a fellow member of ICAP and ICAEW, she brings a wealth of expertise to her role. With an MBA from the University of Leicester UK, focusing on sustainability's integration with brand equity and marketing, Ms. Khan is uniquely positioned to bridge the gap between financial objectives and sustainable practices.

Currently serving as the Director of Sustainability and Climate at Crowe Pakistan, Ms. Khan has vast experience in ESG consultancy, financial risk management, and business advisory.

Ms. Khan is a recognized expert in various sustainability reporting frameworks and excels in GHG emissions calculation, carbon offsetting, and SBTi target-setting processes. Her notable achievements include being named CA Women of the Year 2023 by ICAP and ESG Visionary Woman 2024 of the SAFA region.



## Speakers Profiles



**Sajjad Gill**

Partner  
BDO Pakistan

Mr. Sajjad Gill is a fellow member of the Institute of Chartered Accountants of Pakistan (ICAP) and a Certified Information Systems Auditor from ISACA, USA. He has over 26 years of professional services experience including EY and PwC in Pakistan, UAE and Afghanistan, including 14 years as Partner Assurance with EY Pakistan.

Mr. Gill specializes in Telecom, Medial and Technology, Utilities, Energy and Power. He has extensively travelled to Middle East, Europe and United States for attending training courses and work shops on leadership and technical accounting and auditing matters including US GAS.

At BDO, Mr. Gill leads the Sustainability Assurance practice, advising clients on ESG (Environmental, Social, and Governance) impact assessments, readiness for applying Sustainability Assurance Standards (IFRS), and alignment with global frameworks such as GRI, SASB, and TCFD. He supports organizations in enhancing ESG reporting, ensuring regulatory compliance, and engaging stakeholders effectively to address evolving sustainability expectations.

Mr. Gill has also served as an elected member of Northern Regional Committee of the ICAP for 2013-17 term and was also elected as its Chairman for 2017. He has also been member of Technical Advisory Committee of ICAP for 2016 and 2017.



## Dignitaries Profiles



**Zeeshan Ijaz**

Vice President ICAP

Mr. Zeeshan Ijaz is a Fellow Member of the Institute of Chartered Accountants of Pakistan. He is the Tax Partner in KPMG Pakistan and also Head of Office Management Lahore. He is also Member of Lahore Tax Bar and member of Alternate Dispute Resolution Committee as established by FBR.

He has served over twenty years in profession in Pakistan and possess extensive experience of handling Corporate and Taxation affairs for a diversified portfolio of national and international clients. He has strong competencies in tax due diligence, tax planning, setting up business in Pakistan and obtaining relevant permissions and approvals from the Board of Investments, the State Bank of Pakistan, the Securities & Exchange Commission of Pakistan etc. He has also been involved in advising on Foreign Exchange Regulations and assistance in obtaining requisite permissions and consents from the State Bank of Pakistan for repatriable investments and foreign currency loans.



**Asad Feroze**

Council Member &  
Chairman CPD Committee  
Central

Mr. Asad Feroze is fellow member of the Institute of Chartered Accountants of Pakistan. He is fellow member of Association of Chartered Certified Accountants of United Kingdom, fellow member of PIPFA and Institute of Taxation & Management. He is technical advisor in PAODAG at IFAC (International Federation of Accountants). He is a member of Accounting Standards Board of ICAP. He is member of sustainability group at CAW (Chartered Accountants Worldwide) and ICAP. He also remained short term consultant with The World Bank. He is in practice and also founding partner of Junaidy Shoaib Asad, Chartered Accountants an independent member of Morison Global. He is a SECP certified director and has trained 400 plus SECP certified directors. He is an IFC approved trainer on governance. He has an experience of around 20 years in working with multinational and local organisations, public sector and not for profit organizations.

He is an elected member of the ICAP Council for the term (2022-2026). He remained Vice President ICAP for term (2023-24). He is also the Chairman of the SMP Committee, CPD Committee and ICAP- ICMAP coordination committee of ICAP. He is Past Chairman of Northern Regional Committee (NRC) of ICAP in two terms (2015-16 & 2017-18). He has chaired various committees of NRC ICAP. He also remained Chairman Chartered Accountants Students Association (CASA) North. He has also served as a member of various committees of ICAP.



## Dignitaries Profiles



**Aneel Peter**  
Chairman NRC

Mr. Aneel Peter is a Fellow Member of the Institute of Chartered Accountants of Pakistan and a Certified Internal Auditor. He brings over two decades of professional experience acquired in Pakistan and Middle East while working with PwC Pakistan and EY Bahrain.

Aneel has been serving on various committees of ICAP for the last 5 years and has also served on the Board of a Public Organisation. He is currently serving on the Board of two large non-profits and is an Advisor to the Federal Tax Ombudsman.

He is also a passionate and active Toastmaster having served as the Area Director and Club President. In 2020 Aneel became the first national champion of Speech Evaluation Contest of Toastmasters Pakistan. Aneel is currently a Partner in KPMG and working for some of the largest organizations in Pakistan.



**Ammara S. Gondal**  
Chairperson, CPD-NRC

Ms. Ammara S. Gondal is an accomplished finance professional and certified director. Carrying over 20 years of diverse experience in strategic positions, she specializes in strategy, financial analysis, finance business partnering (FBP), financial management, and audit services. Additionally, she has a keen interest in leveraging artificial intelligence and technology to drive innovation and efficiency in financial operations. Currently, she serves as the Chief Financial Officer of Reem Rice Mills, a joint venture between Al-Ghuair (UAE) and Al-Muhaidib (KSA). In this role, Ms. Ammara has been pivotal in aligning financial strategies with business objectives, enhancing performance, and driving critical decision-making. Key skills she has developed include financial planning and analysis, stakeholder engagement, risk management, and performance optimization. As the first female elected member of the Northern Regional Committee of ICAP for the term 2022-26 and becoming the first woman chairperson of NRC (2023-24), Ms. Ammara exemplifies leadership and commitment to professional development in the finance community.



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