


# UAE Taxation & Career Development Workshop


Jointly Organized by:  
**Fiscal Laws Committee & UAE Chapter of ICAP**


 **25 CPD Hours**  
3 Topics | 2 Hours sessions

## Topics Covered

- UAE Corporate Tax
- UAE Value Added Tax
- UAE Labour Law
- Exploring UAE Job Markets

 **Wednesday**  
Starting from April 30, 2025)  
(Course period): 3 Months

 **5:30 PM to 7:30 PM UAE Time**  
**6:30 PM to 8:30 PM PST**

 **Online**

## Participation Fee

ICAP Member: AED 300 (PKR 22,800)  
ICAP Student: AED 150 (PKR 11,400)  
Non-Member: AED 500 (PKR 38,000)

Bank Details are available  
on registration form



## Workshop Overview

This 32-hours Corporate Tax Training Workshop provides a comprehensive understanding of the UAE Corporate Tax regime, covering key concepts, compliance requirements, and practical applications. The workshop is designed to enhance participants' knowledge of corporate tax laws and equip them with the skills to manage tax-related responsibilities effectively.

## Key Takeaways

- **UAE Corporate Tax & VAT:** Laws, compliance, and filing procedures.
- **Enhanced expertise:** Strengthen tax advisory skills and credibility.
- **Regulatory readiness:** Stay ahead in the evolving tax landscape.
- **Career growth:** UAE job market insights & progression pathways.
- **UAE Labour Law:** Key regulations impacting professionals.

## Who Should Attend?

- ICAP members, finance professionals, CFO's, Key Decision maker and anyone involved in corporate tax compliance or advisory services.

## Learning Outcomes

By attending this workshop, participants will:

- Gain a thorough understanding of the UAE Corporate Tax framework, including key definitions and objectives.
- Learn the filing, registration, and compliance requirements for Corporate Tax in the UAE.
- Understand the scope, applicability, and exemptions for taxable persons and free zone entities.
- Master the principles of taxable income calculations, deductions, and relief provisions.
- Explore transfer pricing rules, tax credits, and group relief mechanisms.
- Learn practical approaches to corporate tax return preparation and compliance with UAE laws.
- Enhance awareness of sector-specific rules, administrative procedures, and audit processes.

## Speaker Profile



**Mr. Mirza Farukh Baig**  
CEO  
Lynchpin Group

Mirza Farrukh Baig, FCA is a finance and UAE taxation expert with 20+ years of experience. As CEO of Lynchpin Training & Consulting, he specializes in Corporate Tax, VAT, and Accounting. A gold medalist from ICAP and a Harvard-trained professional, he delivers impactful training across the region, offering practical insights into tax compliance and strategy.





## Speaker Profile



**Mr. Naffar Hussain**

Chairman  
UAE Chapter of  
ICAP Members

Naffar Hussain, ACA, is a Partner at ANK Global Chartered Accountants and Chairman of the ICAP UAE Chapter, specializing in tax, audit, business consulting, and ERP solutions. Dedicated to professional development, he actively promotes education, skills enhancement, job placements, and entrepreneurship. He drives impactful initiatives, including networking events, freelancing hubs, tuition centers, sports activities, brainstorming sessions, and career counseling, to empower individuals and strengthen the professional community.

## Course Content

### Introduction to UAE Corporate Tax

- Overview of the UAE Corporate Tax regime, including its impact as a direct tax on net profits.
- The objectives of introducing Corporate Tax and its alignment with international tax transparency standards.
- Key terms such as Corporate Tax, Taxable Person, Exempt Person, and Taxable Income, and how they are defined in the context of UAE law.
- Filing, Registration, and Compliance
- Requirements for Corporate Tax registration, including who must register, timelines for registration, and the process for applying.
- Corporate tax filing obligations, including the deadlines for submitting tax returns and financial statements.
- Filing corrections, procedures for voluntary disclosures of errors, and post-filing amendments.
- Penalties for non-compliance with filing deadlines, underreporting income, or failing to register for Corporate Tax.

### Scope and Applicability

- Explanation of who is subject to Corporate Tax, including natural persons, juridical persons (companies), partnerships, and government-controlled entities.
- Treatment of UAE residents and foreign entities with Permanent Establishments or State-Sourced Income in the UAE.
- Exempt persons like government entities, public benefit organizations, investment funds, and certain extractive industries.
- Special rules for Free Zone Persons and the conditions they must meet to qualify for the 0% tax rate, including adequate substance requirements and maintenance of qualifying income.
- Implications of earning non-qualifying income within Free Zones, and how the de minimis rule applies to Free Zone companies.

Corporate Tax Rates and Taxable Income – Overview





- Overview of the Corporate Tax rates, including 0% for Qualifying Free Zone Persons and 9% for taxable income exceeding AED 375,000.
- Methods for calculating taxable income in accordance with International Financial Reporting Standards (IFRS) and adjustments for exempt income, non-deductible expenses, and specific relief provisions.
- Detailed breakdown of exempt income, such as dividends from qualifying holdings and income from government-related entities.

## **Taxable Persons and Exemptions**

- Definition of Taxable Persons, including UAE-incorporated companies, branches of foreign entities, and UAE residents with business income.
- Exemptions applicable to government entities, government-controlled entities, and qualifying public benefit organizations.
- Exemption criteria for companies involved in natural resource extraction and processing, as well as the potential for losing exemption status under certain conditions.

### **Permanent Establishments and Foreign Persons**

- Explanation of what constitutes a Permanent Establishment (PE) under UAE tax law, including fixed places of business and dependent agent arrangements.
- Situations where foreign entities do not create a PE, such as preparatory or auxiliary activities.
- Tax treatment of State-Sourced Income earned by foreign persons and how Double Taxation Agreements (DTAs) mitigate the risk of double taxation.
- Overview of DTA provisions relevant to determining Permanent Establishment status and relief from Corporate Tax.

## **Deductions and Tax Reliefs**

- General deductible expenses allowed for tax purposes, such as operating expenses, salaries, and depreciation.
- Limitations on interest deductions, including rules to prevent excessive interest payments that reduce taxable profits.
- Overview of the Small Business Relief, its eligibility criteria, and how it can apply to businesses with revenue below AED 3 million.
- Qualifying Group Relief provisions, allowing companies within a tax group to benefit from relief on intra-group transactions, and the criteria for forming a tax group.

## **Transfer Pricing and Related Party Transactions**

- Introduction to the Transfer Pricing rules and the application of the arm's length principle for related-party transactions.
- Documentation requirements for transfer pricing, including the need to maintain robust records to demonstrate compliance with the arm's length standard.
- Overview of the different transfer pricing methods, such as the Comparable Uncontrolled Price (CUP), cost-plus, and transactional net margin methods, and how they apply in practice.





## Free Zone Taxation – Deep Dive

- Conditions that Free Zone Persons must meet to qualify for the 0% Corporate Tax rate, including maintaining adequate substance and deriving qualifying income.
- Detailed cases study on calculation of Qualifying Income
- Rules for the taxation of non-qualifying income in Free Zones, and how income exceeding de minimis thresholds is taxed at the standard rate.
- Transfer pricing obligations for Free Zone entities and how these align with broader UAE tax compliance requirements.

## Tax Credits, Losses, and Group Relief

- Explanation of foreign tax credits, including how taxes paid in other jurisdictions can be credited against UAE Corporate Tax liabilities.
- Rules for carrying forward tax losses to offset future taxable income, and the conditions under which losses may be applied.
- Overview of the criteria for forming tax groups, and how tax consolidation allows for losses and profits to be balanced within the group.
- Detailed discussion on intra-group transactions, their tax treatment, and the relief available for asset transfers within qualifying groups.

## Business Restructuring Relief

- Overview of Business Restructuring Relief, which allows tax neutrality for certain mergers, acquisitions, and restructuring transactions.
- Conditions that must be met for a restructuring to qualify for relief, including commercial and legal requirements.
- Clawback provisions, which apply if the conditions for relief are not met within two years.
- Rules for transfers within a Qualifying Group, and how assets can be moved between group entities tax-free, subject to certain conditions.

## Administrative Procedures and Recordkeeping

- Recordkeeping obligations for taxable persons, including the types of records that must be maintained and for how long.
- Procedures for submitting voluntary disclosures when errors are identified in previously filed tax returns.
- Administrative requirements for amending corporate tax periods and updating corporate tax details through the EmaraTax system.

## Sector-Specific Rules

- Special tax rules for companies involved in extractive industries, such as oil and gas, as well as non-extractive natural resource businesses.
- Taxation of investment funds and trusts, including the conditions under which they are exempt from Corporate Tax.
- Special rules for partnerships, family foundations, and other business structures, including tax treatment and exemptions.



## Public Benefit Entities and Other Exemptions

- Explanation of the Qualifying Public Benefit Entities, which are exempt from Corporate Tax, and the conditions they must meet to maintain exempt status.
- Overview of the Cabinet Decisions that specify the list of public benefit entities and the process for adding or removing entities from this list.
- Administrative obligations for exempt entities, including periodic notifications to the Ministry of Finance regarding changes in their status.

## Tax Audits and Penalties

- Overview of the tax audit process by the Federal Tax Authority, including the scope of audits and taxpayer rights during the process.
- Explanation of administrative penalties for non-compliance, including fines for late registration, incorrect returns, and failure to file.
- Reconciliation procedures and the process for appealing audit decisions or administrative penalties.

## Tax Return Filing

- Preparation of Corporate Tax Return from Financial Statements
- Adjustment of Inadmissible Expenses and Adjustable Income
- Treatment of brought forward tax losses and how to adjust them against current year taxable income.
- Tax liability calculation as per the tax rates.
- Adjustment of foreign taxes and arriving at final tax liability.

## Advanced UAE VAT Training Program

### Module 1: Introduction to VAT in the UAE

- What is VAT?
- UAE VAT Legal Framework

### Module 2: VAT Scope and Registration

- Scope of VAT
- VAT Registration
- VAT De-registration

### Module 3: VAT Accounting & Documentation

- Tax Invoices and Documentation
- Record-Keeping Requirements

### Module 4: VAT Compliance & Returns

- VAT Return Filing
- Reverse Charge Mechanism
- Profit Margin Scheme





### Module 5: Special VAT Rules

- Place of Supply Rules
- Free Zones & Designated Zones

### Module 6: VAT Adjustments & Corrections

- Non-Recoverable Input VAT
- Correction of Errors in VAT Returns

### Module 7: VAT Audits & Dispute Resolution

- VAT Audits & Inspections
- VAT Appeals & Dispute Resolution

### Module 8: Practical Scenarios & Case Studies

- Case Studies on VAT Implementation

### Exploring UAE Job Market & Labour Law

- Proven strategies to secure a job in the UAE.
- Step-by-step guide to starting a professional practice in the UAE.
- Insider tips for navigating the UAE job market effectively.
- Key UAE Labour Laws: employment contracts, employee rights, and employer obligations.

## Registration Form

For queries, registration, and further details, reach out to:

**Mr. Naffar Hussain**  
Chairman ICAP UAE Chapter  
naffarca@ankglobal.co  
+971 55 445 3681

**Mr. Mustajab Ahmed**  
Vice Chairman UAE Chapter  
mustajabca@hotmail.com  
+971 50 284 3208

**Mr. Innayat Ullah Begawala**  
Secretary ICAP UAE Chapter  
inayatbegawala@hotmail.com  
+971 50 2692134

**Mr. Yasir Gadit**  
Joint Secretary ICAP UAE Chapter  
yasir@athgadlang.com  
+971 56 403 8290