

Navigating Economic Challenges & Opportunities – US Tariffs and Upcoming Tax Measures



May 17, 2025



ICAP House, Karachi



2:30 PM – 7:00 PM

An Initiative of the Southern Regional Committee of ICAP

PROGRAMME OVERVIEW:

Recent international developments—such as the United States' introduction of “Liberation Day” tariffs targeting select exports from developing economies—pose new risks to global trade and Pakistan’s export competitiveness. These tariffs have wide-ranging implications for sectors such as textiles, apparel, surgical goods and may impact the country’s balance of payments and investment strategies.

In addition to global challenges, as Pakistan prepares to announce its Federal Budget for FY 2025–26, businesses, professionals, and policymakers are closely watching for signals that will shape the economic and regulatory environment for the coming year. Rising fiscal pressures, sluggish industry growth, low agricultural production, exchange rate sensitivity, and evolving global dynamics make this a particularly critical moment for collective insight and policy discussion.

Given this complex and fast-changing landscape, the Southern Regional Committee (SRC) of ICAP is organizing a seminar titled “Navigating the Economic Challenges & Opportunities: Insights & Industry Perspectives” to facilitate expert dialogue on fiscal expectations, global economic shifts, and the evolving challenges facing Pakistan’s key industries.

PROGRAMME OBJECTIVES:

- To analyze the impact of global developments, including U.S. tariff measures, their implications for Pakistani exporters and proposals about how to respond.
- To explore sector-specific priorities and provide a platform for industry feedback on budget proposals.
- To assess key economic trends and policy directions expected in the Federal Budget 2025–26.
- To support members and stakeholders in understanding the strategic and compliance implications of tax and regulatory reforms.
- To equip professionals with insights to better navigate uncertainty and align business strategies with fiscal and industrial policy.



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TARGET AUDIENCE:

- Entrepreneurs, business leaders and senior management.
- Policymakers and regulators.
- Representatives from industry associations.
- Business consultants, finance and tax professionals.

EXPECTED OUTCOME:

- A clearer understanding of the U.S. tariff actions and their sectoral implications.
- Better-informed professionals equipped to respond to upcoming budgetary and trade-related changes.
- Policy input collected from industry stakeholders and submitted to relevant government bodies.
- Reinforced ICAP role as a thought leader and knowledge hub for economic and fiscal affairs.

PROGRAMME SCHEDULE:

Time	Programme
02:30 PM – 03:00 PM	Registration & Networking
03:00 PM – 03:05 PM	Commencement of the Programme by: Ms. Aasima Ahmad , Master of Ceremony
03:05 PM – 03:10 PM	Opening Remarks by: Ms. Moneeza Usman Butt , Chairperson, SRC
03:10 PM – 03:15 PM	Welcoming Address by: Mr. Samiullah Siddiqui , Vice President, ICAP
03:15 PM – 03:45 PM	Keynote Speech on Industry Issues by: Mr. Arif Habib , CEO, Arif Habib Corporation Limited
03:45 PM – 05:00 PM	Panel Discussion on US Tariffs, Industry Issues & Economic Challenges & Q&A: Moderated by: Mr. Zeeshan Ijaz , Chairman, Fiscal Law Committee
05:00 PM – 05:30 PM	Keynote Speech on Tax Proposals by: Mr. Asif Haroon , Partner Tax, A. F. Ferguson & Co.
05:30 PM – 05:40 PM	Aasr Prayers Break
05:40 PM – 06:20 PM	Panel Discussion on Tax Proposals & Q&A: Moderated by: Ms. Tazeen Fatima , Head of Tax, Unilever Pakistan
06:20 PM – 06:30 PM	Address by Chief Guest: Mr. Ashfaq Yousuf Tola , President, SAFA & Council Member, ICAP
06:30 PM – 06:40 PM	Memento & Certificate Distribution Ceremony: Tax – Masterclass 3.0
06:40 PM – 06:50 PM	Address by: Mr. Saif Ullah , President, ICAP
06:50 PM – 07:00 PM	Closing Remarks by: Mr. Usama Rashid , CPD Convener, SRC
07:00 PM Onwards	Evening Tea



Dignitaries



Mr. Saif Ullah,
President,
ICAP



Mr. Ashfaq Yousuf Tola,
President, SAFA &
Council Member, ICAP



Arif Habib
Chief Executive Officer,
Arif Habib Corporation Limited



Mr. Samiullah Siddiqui,
Vice President,
ICAP



Mr. Ehsan Malik
Chief Executive Officer
Pakistan Business Council



Mr. Zeeshan Ijaz,
Chairman,
Fiscal Law Committee



Mr. Asif Haroon,
Partner Tax,
A. F. Ferguson & Co.



Mr. Haider Patel
Partner Tax,
EY Ford Rhodes



Mr. Adnan Mufti,
Partner Tax,
Moore Shekha Mufti



Prof. Dr. Huma Baqai
Rector, Millennium Institute of
Technology and Entrepreneurship



Ms. Tazeen Fatima
Head of Tax,
Unilever Pakistan



Mr. Khalid Mehmood
Partner Tax,
Taseer Hadi & Co.



Mr. Mohammed Raza,
Partner Tax,
A. F. Ferguson & Co.



Mr. Usama Rashid
CPD Convener,
SRC ICAP



Ms. Moneeza Usman Butt
Chairperson,
SRC ICAP



Ms. Aasima Ahmad
Compliance Controller,
Novo Nordisk Pharma
Pakistan Private limited

Investment:

- ICAP Members: PKR 2,500/-
- ICAP Students/Affiliates: PKR 2,500/-
- Non-Members: PKR 3,000/-
- Fee is exclusive of 5% Sindh Services Sales Tax



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For Further Information:

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